Annual Urban Renewal Report, Fiscal Year 2025 - 2026

Levy Authority Summary

Local Government Name: AMES
Local Government Number: 85G811

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL	85003	2
AMES SOUTH BELL AVENUE URBAN RENEWAL	85021	2
AMES CAMPUSTOWN URBAN RENEWAL	85023	1
AMES ISU RESEARCH PARK URBAN RENEWAL	85024	4
AMES BARILLA URBAN RENEWAL	85026	1

TIF Debt Outstanding:		**4,601,801**	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**1,264,093**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**
TIF Revenue:	501,044		
TIF Sp. Revenue Fund Interest:	37,188		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	**538,232**		
Rebate Expenditures:	499,861		
Non-Rebate Expenditures:	332,550		
Returned to County Treasurer:	0		
Total Expenditures:	**832,411**		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**969,914**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**
Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:		**2,799,476**	

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Urban Renewal Area Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL
UR Area Number: 85003

UR Area Creation Date: 10/2022

UR Area Purpose: The City entered in a development agreement in October 2022 for the North Dayton TIF Subdivision that provided for a development incentive of a Tax Increment Financing (TIF) rebate to the developer of certain public improvements costs.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AMES CITY/GILBERT SCH/NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL TIF INCREMENT	850704	850705	6,546,502
AMES CITY AG/GILBERT SCH NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL TIF INCREMENT	850706	850707	0

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	7,454,100	0	0	0	7,454,100	0	7,454,100
Taxable	0	0	6,546,502	0	0	0	6,546,502	0	6,546,502
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**0**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**

TIF Revenue:	157,323
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	**157,323**

Rebate Expenditures:	157,323
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	**157,323**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**0**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL

North Dayton Industrial Subdivision

Description:	North Dayton Industrial Subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL

N. Dayton LLC

Debt/Obligation Type:	Rebates
Principal:	3,119,951
Interest:	0
Total:	3,119,951
Annual Appropriation?:	Yes
Date Incurred:	10/11/2022
FY of Last Payment:	2036

Rebates For AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL

N. Dayton Industrial Sub

TIF Expenditure Amount:	157,323
Rebate Paid To:	Dayton Avenue Development LLC
Tied To Debt:	N. Dayton LLC
Tied To Project:	North Dayton Industrial Subdivision
Projected Final FY of Rebate:	2036

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL (85003)
TIF Taxing District Name: AMES CITY/GILBERT SCH/NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL TIF INCREMENT
TIF Taxing District Inc. Number: 850705

TIF Taxing District Base Year: 0
FY TIF Revenue First Received:
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	7,454,100	0	0	0	7,454,100	0	7,454,100
Taxable	0	0	6,546,502	0	0	0	6,546,502	0	6,546,502
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	101,500	6,546,502	6,546,502	0	0

FY 2026 TIF Revenue Received: 157,323

TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL (85003)
TIF Taxing District Name: AMES CITY AG/GILBERT SCH NORTH DAYTON INDUSTRIAL PARK URBAN RENEWAL TIF INCREMENT
TIF Taxing District Inc. Number: 850707

TIF Taxing District Base Year: 0
FY TIF Revenue First Received:
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	17,700	0	0	0	0

FY 2026 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES SOUTH BELL AVENUE URBAN RENEWAL
UR Area Number: 85021

UR Area Creation Date: 01/2009

UR Area Purpose: To expand the available inventory of fully serviced industrial land within Ames.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AMES CITY/AMES SCH/SOUTH BELL AVENUE URBAN RENEWL TIF INCREM	850586	850186	0
AMES CITY AG/AMES SCH/SOUTH BELL AVENUE URBAN RENEWAL TIF INCREM	850587	850187	0

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**223,028**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	**0**

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	**0**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**223,028**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For AMES SOUTH BELL AVENUE URBAN RENEWAL

South Bell Infrastructure

Description:	Public Infrastructure for South Bell Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AMES SOUTH BELL AVENUE URBAN RENEWAL

2009B GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/29/2009
FY of Last Payment:	2021

Non-Rebates For AMES SOUTH BELL AVENUE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2009B GO Bonds
Tied To Project:	South Bell Infrastructure

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Outstanding TIF backed GO bonds will be retired in FY 2021, however the TIF revenues were not able to cover the debt service over the term of the bonds resulting a negative balance. TIF revenues will be claimed through FY 23 to fund the debt service.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2026

0

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES SOUTH BELL AVENUE URBAN RENEWAL (85021)
TIF Taxing District Name: AMES CITY/AMES SCH/SOUTH BELL AVENUE URBAN RENEWL TIF INCREM
TIF Taxing District Inc. Number: 850186
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2010
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2030

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	14,312	0	0	0	0

FY 2026 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES SOUTH BELL AVENUE URBAN RENEWAL (85021)
TIF Taxing District Name: AMES CITY AG/AMES SCH/SOUTH BELL AVENUE URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number: 850187
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2011
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2031

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	218	0	0	0	0

FY 2026 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES CAMPUSTOWN URBAN RENEWAL
UR Area Number: 85023

UR Area Creation Date: 11/2014

UR Area Purpose: To promote economic development in the Campustown area through the expansion of office and retail space.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AMES CITY/AMES SCH/CAMPUSTOWN URBAN RENEWAL TIF INCREM	850630	850230	0

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**2,006**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	**0**

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	**0**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**2,006**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For AMES CAMPUSTOWN URBAN RENEWAL

Campustown Kingland Building

Description:	Office and Retail Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AMES CAMPUSTOWN URBAN RENEWAL

Campustown Urban Renewal

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/10/2015
FY of Last Payment:	2023

Rebates For AMES CAMPUSTOWN URBAN RENEWAL

Kingland Systems

TIF Expenditure Amount:	0
Rebate Paid To:	Kingland Systems
Tied To Debt:	Campustown Urban Renewal
Tied To Project:	Campustown Kingland Building
Projected Final FY of Rebate:	2024

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Urban renewal area for Campustown Redevelopment. Rebate of TIF to Kingland Campus Properties per development agreement provides a total of $2,064,530 in tax rebate or a period of 10 years, whichever comes first. Subject to annual appropriation.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2026

0

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES CAMPUSTOWN URBAN RENEWAL (85023)
TIF Taxing District Name: AMES CITY/AMES SCH/CAMPUSTOWN URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number: 850230
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2017
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2037

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2013

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	3,467,200	0	0	0	0

FY 2026 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES ISU RESEARCH PARK URBAN RENEWAL
UR Area Number: 85024

UR Area Creation Date: 11/2013

UR Area Purpose: To promote economic development for Iowa State University Research Park by extending public infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AMES CITY/AMES SCH/ISU RESEARCH PARK URBAN RENEWAL TIF INCREM	850628	850228	0
AMES CITY AG/AMES SCH/ISU RESEARCH PARK URBAN RENEWAL TIF INCREM	850629	850229	0
AMES CITY/AMES SCH/ISU RESEARCH PARK DISTRICT 2 UR TIF INCREMENT	850658	850659	0
AMES CITY AG/AMES SCH/ISU RESEARCH PARK DISTRICT 2 UR TIF INCREMENT	850660	850661	0

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**1,040,243**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	37,188		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	**37,188**		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	332,550		
Returned to County Treasurer:	0		
Total Expenditures:	**332,550**		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**744,881**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For AMES ISU RESEARCH PARK URBAN RENEWAL

ISURP Infrastructure Extension

Description:	Extension of public infrastructure to serve ISURP
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AMES ISU RESEARCH PARK URBAN RENEWAL

General Obligation Series 2015A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	606,250
Interest:	0
Total:	606,250
Annual Appropriation?:	No
Date Incurred:	11/13/2015
FY of Last Payment:	2027

General Obligation Series 2019A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	190,050
Interest:	0
Total:	190,050
Annual Appropriation?:	No
Date Incurred:	09/12/2019
FY of Last Payment:	2031

Non-Rebates For AMES ISU RESEARCH PARK URBAN RENEWAL

TIF Expenditure Amount:	302,400
Tied To Debt:	General Obligation Series 2015A
Tied To Project:	ISURP Infrastructure Extension

TIF Expenditure Amount:	30,150
Tied To Debt:	General Obligation Series 2019A
Tied To Project:	ISURP Infrastructure Extension

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TIF Ord. amended 11.12.2019

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Sum of Private Investment Made Within This Urban Renewal Area during FY 2026

0

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES ISU RESEARCH PARK URBAN RENEWAL (85024)
TIF Taxing District Name: AMES CITY/AMES SCH/ISU RESEARCH PARK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number: 850228
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2017
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2037

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2013

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	149,100	0	0	0	0

FY 2026 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES ISU RESEARCH PARK URBAN RENEWAL (85024)
TIF Taxing District Name: AMES CITY AG/AMES SCH/ISU RESEARCH PARK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number: 850229
TIF Taxing District Base Year: 0
FY TIF Revenue First Received:
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	394,222	0	0	0	0

FY 2026 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES ISU RESEARCH PARK URBAN RENEWAL (85024)
TIF Taxing District Name: AMES CITY/AMES SCH/ISU RESEARCH PARK DISTRICT 2 UR TIF INCREMENT
TIF Taxing District Inc. Number: 850659

TIF Taxing District Base Year: 0
FY TIF Revenue First Received:
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	9,561	0	0	0	0

FY 2026 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES ISU RESEARCH PARK URBAN RENEWAL (85024)
TIF Taxing District Name: AMES CITY AG/AMES SCH/ISU RESEARCH PARK DISTRICT 2 UR TIF INCREMENT
TIF Taxing District Inc. Number: 850661

TIF Taxing District Base Year: 0
FY TIF Revenue First Received:
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	82,210	0	0	0	0

FY 2026 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES BARILLA URBAN RENEWAL
UR Area Number: 85026

UR Area Creation Date: 07/2017

UR Area Purpose: This urban renewal area was created to facilitate the expansion of the Barilla manufacturing facility at 3303 and 3311 East Lincoln Way.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AMES CITY/AMES SCH/BARILLA URBAN RENEWAL TIF INCREM	850638	850238	16,426,500

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	55,239,500	0	0	55,239,500	0	55,239,500
Taxable	0	0	0	49,651,697	0	0	49,651,697	0	49,651,697
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**-1,184**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**

TIF Revenue:	343,721
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	**343,721**

Rebate Expenditures:	342,538
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	**342,538**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**-1**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For AMES BARILLA URBAN RENEWAL

Barilla Expansion

Description:	Expansion of pasta production and transportation facilities at Barilla America Inc.
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AMES BARILLA URBAN RENEWAL

Barilla TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	685,550
Interest:	0
Total:	685,550
Annual Appropriation?:	Yes
Date Incurred:	11/13/2018
FY of Last Payment:	2027

Rebates For AMES BARILLA URBAN RENEWAL

Ames Barilla

TIF Expenditure Amount:	342,538
Rebate Paid To:	Ames Barilla
Tied To Debt:	Barilla TIF Rebate
Tied To Project:	Barilla Expansion
Projected Final FY of Rebate:	2027

Jobs For AMES BARILLA URBAN RENEWAL

Project:	Barilla Expansion
Company Name:	Barilla America Inc
Date Agreement Began:	11/13/2018
Date Agreement Ends:	11/13/2023
Number of Jobs Created or Retained:	41
Total Annual Wages of Required Jobs:	2,039,897
Total Estimated Private Capital Investment:	64,000,000
Total Estimated Cost of Public Infrastructure:	0

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Entered development agreement in November 2018. Beginning in FY 2019/20 incremental taxes will be rebated to Barilla for a period of 10 years or a total of $3,000,000.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2026

0

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TIF Taxing District Data Collection

Local Government Name: AMES (85G811)
Urban Renewal Area: AMES BARILLA URBAN RENEWAL (85026)
TIF Taxing District Name: AMES CITY/AMES SCH/BARILLA URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number: 850238

TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2021
Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Exempt	Total	Gas/Electric Utility	Total
Assessed	0	0	0	55,239,500	0	0	55,239,500	0	55,239,500
Taxable	0	0	0	49,651,697	0	0	49,651,697	0	49,651,697
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	38,813,000	16,426,500	16,426,500	0	0

FY 2026 TIF Revenue Received: 343,721