Barilla Urban Renewal Plan

URA Plan Amendment

The **Barilla Urban Renewal Area** Amendment increases the area and modifies the projects. All other aspects of the original Plan remain in effect.

1) Additional Area.

The boundaries are being increased to include rights-of-way of East Lincon Way, I-35, and East 13th Street. Exhibit A includes a map of the additional area and a description of the added area. The expanded area is for economic development purposes.

2) Projects.

The projects that may be undertaken within the Urban Renewal Area are expanded to include public improvements serving the development of the area. The projects may be undertaken by the City as public improvements. The costs stated are estimates for the projects, but actual costs will vary. Final dates and cost may vary based upon timing and actual project scope. By virtue of the identified projects below, the allowable urban renewal projects with the Plan are modified to include:

a. East 13th Street

East 13th and I-35 are planned to accommodate additional traffic with the growth and expansion of the City. Public improvements will be needed to serve the increased traffic in this area. Improvements may include the reconstruction, rehabilitation, or widening of streets and sidewalks/shared use paths and any other related improvements, such as traffic signals, lighting, and storm drainage. The project may be funded with TIF to reimburse the City for internal loans or other indebtness for the improvements. Improvements to East 13th generally in the area of the I-35 interchange are planned to begin in FY2026-27. Additional phases of improvements are unknown at this, and the final costs are not known. The estimated cost of the improvements related to E. 13th Street funded by TIF is $3.5 million.

b. Lincoln Way

East Lincoln Way and Lincoln way are planned to accommodate additional traffic with the growth and expansion of the City. Improvements include work within intersections with Lincoln Way, including but not limited to Dayton Avenue and Duff Avenue. Public improvements will be needed to serve the increased traffic in this area. Improvements may include the reconstruction, rehabilitation, or widening of streets and sidewalks/shared use paths and any other related improvements, such as traffic signals, lighting and storm drainage. The project may be funded with TIF to reimburse the City

for internal loans or other indebtness for the improvements. The timing of the improvement is anticipated to begin in FY2026-27. The estimated cost of the project funded by TIF is $2.5 million.

3) Required Financial Information

The following information is required per Section 403.17 of the Code of Iowa

Constitutional debt limit of the City: $ $364,431,710

Outstanding General Obligation debt of the City: $ $119,520,000

Additional debt to be incurred with the proposed Amendment: $6,000,000*

*as noted with the original Plan, any or all of the incurred debt may be subject to a non-appropriation clause on an annual basis. Financing costs are not included.

Exhibit A- Urban Renewal Area Amendment Description

Certain real property situated in the City of Ames, Story County, State of Iowa described as follows:

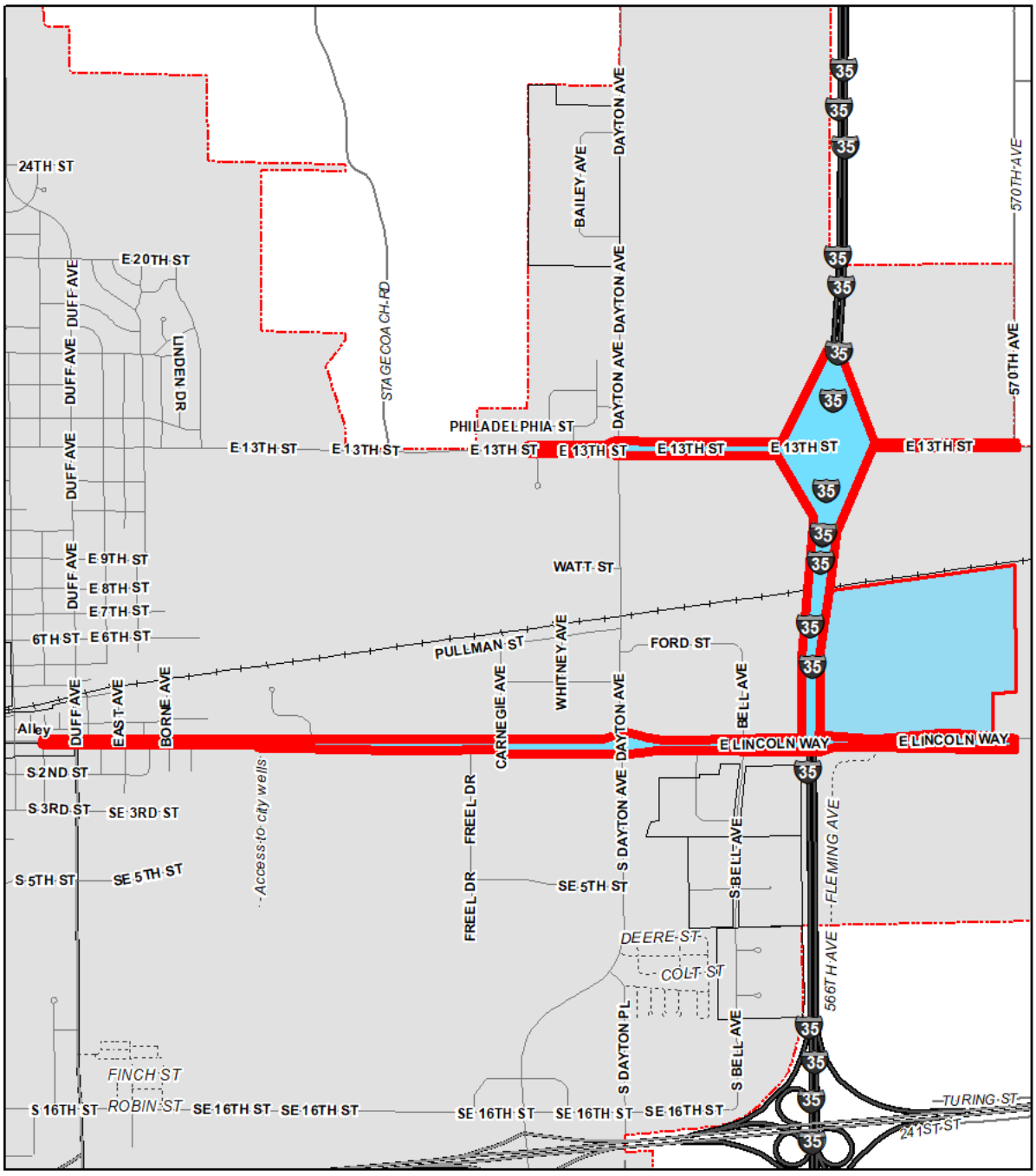
All of the public right-of-way and associated easements for East Lincoln Way/Lincoln Way, including intersections, between the starting point at the northeast corner of Lot 1 of the Prairie View Industrial Subdivision 1st Addition and then extending to the west to the intersection with Sherman Avenue, approximately 14,005 feet.

Additionally, all of the public right-of-way of Interstate 35 and associated interchange ramps between the starting point located along the south right-of-way line of East Lincoln Way approximately 2815 feet west of the northeast corner of Lot 1 of the Prairie View Industrial Subdivision 1st Addition and then extending north to northeasterly approximately 5700 feet.

Additionally, all of the public right-of-way of East 13th Street, including intersections, between the intersection of McCormick Avenue and the corporate limits of the City of Ames at the intersection of 570th Street.

The original area of the URA is otherwise not modified.

Barilla URA Amended Boundary Exhibit



Legend

Barilla URA

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