

ITEM #:	18
DATE:	07-14-26
DEPT:	ADMIN

COUNCIL ACTION FORM

SUBJECT: FY 2027/28 ASSET PRIORITIES

BACKGROUND:

The Analysis of Social Services Evaluation Team (ASSET) funding process for FY 2027/28 will begin in August 2026. ASSET volunteers will conduct their agency visits to discuss services, gather information, and submit written reports that will be used for the agency hearings and work sessions scheduled in January 2027.

In preparation for ASSET's FY 2027/28 funding cycle an important guiding document for the ASSET Board to use in making funding recommendations is the Funder priorities. Each Funder (City of Ames, Story County, United Way of Story County, and ISU Student Government) is responsible for setting their priorities.

The approved City priorities for FY 2026/27 are attached. City staff collected feedback regarding the priorities from the City's ASSET volunteers and the **volunteers do not recommend any changes to the priorities. Additionally, volunteers and staff believe these priorities reflect the needs identified through: 1) the past year's ASSET discussions about community needs, 2) the [Homelessness Action Plan](#), and 3) the [2025 Story County Health Needs Assessment](#).**

ALTERNATIVES:

1. Approve the City's FY 2027/28 ASSET priorities as unchanged from the FY 2026/27 priorities.
2. Approve a modified list of ASSET priorities for FY 2027/28.
3. Do not approve the ASSET priorities and refer back to staff for further information.

CITY MANAGER'S RECOMMENDED ACTION:

The City's ASSET volunteers have reviewed the priorities in conjunction with community needs and experience from the most recent funding allocation process. The volunteers and staff have suggested that the priorities remain the same for FY 2027/28. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as noted above.

ATTACHMENT(S):

[City ASSET Priorities for FY 26-27.pdf](#)
[City ASSET Priorities for FY 27-28.pdf](#)