

ITEM #:	<u>12</u>
DATE:	<u>11-25-25</u>
DEPT:	<u>FIN</u>

### **COUNCIL ACTION FORM**

**SUBJECT:**                      **FY 2024/25 ANNUAL STREET FINANCIAL REPORT**

**BACKGROUND:**

Section 312.14 of the *Code of Iowa* requires each city receiving allotments of Road Use Tax funds to annually prepare and submit to the Iowa Department of Transportation (IDOT) by December 1 a Street Financial Report of expenditures and receipts for the fiscal year then ended. Those cities not complying with this section of the *Code of Iowa* will have Road Use Tax funds withheld until the city complies.

The attached report to be submitted is for the fiscal year ended June 30, 2025.

**ALTERNATIVES:**

1. Approve the 2025 Street Financial Report for submittal to the IDOT.
2. Do not approve the 2025 Street Financial Report.

**CITY MANAGER'S RECOMMENDED ACTION:**

**In order for the City of Ames to continue to receive Road Use Tax funds, it is necessary to submit an annual Street Financial Report to the IDOT.** Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, thereby approving the 2025 Street Financial Report for submittal to the IDOT.

**ATTACHMENT(S):**

[AmesSFR2025.pdf](#)