

ITEM #:	<u>27</u>
DATE:	<u>07-08-25</u>
DEPT:	<u>ADMIN</u>

COUNCIL ACTION FORM

SUBJECT: **ASSIGNMENT OF CELLULAR ANTENNA SITE LEASE**

BACKGROUND:

In December 2014, the City leased a portion of its property at 600 S. Maple Avenue to Verizon Wireless for the construction and operation of a cellular antenna. City staff received a letter from VB Acquisitions, LLC, dated June 24, 2025, indicating that Verizon Wireless has entered into an agreement with it to lease, operate, and manage this site.

The City's lease agreement with Verizon Wireless requires the City's written consent to any sale, assignment, or transfer of the lease. The City's consent may not be unreasonably withheld. VB Acquisitions has provided City staff with all the necessary documents to process future payments and receive notices from the City.

ALTERNATIVES:

1. Consent to the assignment of the lease agreement with Verizon Wireless to VB Acquisitions, LLC.
2. Refer this item to staff for further information.

CITY MANAGER'S RECOMMENDED ACTION:

Cellular antenna site acquisitions, mergers, and assignments occur from time to time with the sites the City leases to wireless companies. The assignee for this site, VB Acquisitions, LLC, has provided City staff with the necessary information to conduct business in the future. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as described above.