ITEM #:	17
<b>DATE:</b>	11-12-24
<b>DEPT:</b>	P&R

#### **COUNCIL ACTION FORM**

# SUBJECT: MARY GREELEY MEDICAL CENTER DONATION AGREEMENT FOR THE FITCH FAMILY INDOOR AQUATIC CENTER

#### **BACKGROUND:**

Over \$11 million in donations and grants have been secured for the construction of the Fitch Family Indoor Aquatic Center. Mary Greeley Medical Center (MGMC) has graciously pledged \$4 million to be used for this \$28+ million project. Now that construction is well under way, the attached Memorandum of Agreement details the payment schedule from MGMC to the City of Ames. The payments will be issued according to the following schedule:

- 1. 40% (\$1,600,000) due within 30 days after the effective date of this agreement.
- 2. 20% (\$800,000) due by January 31, 2025.
- 3. 20% (\$800,000) due by June 30, 2025.
- 4. 20% (\$800,000) due immediately upon issuance of occupancy permit for the Fitch Family Aquatic Center.

The agreement also allows MGMC the ability to provide aqua-therapy and other rehabilitation services at the Fitch Family Indoor Aquatic Center.

Separate from the agreement, the wellness pool at the new facility will be named the Mary Greeley Medical Center Wellness Pool.

## **ALTERNATIVES:**

- 1. Approve the attached Memorandum of Agreement between the City of Ames and Mary Greeley Medical Center regarding the Fitch Family Indoor Aquatic Center.
- 2. Do not approve the attached Memorandum of Agreement between the City of Ames and Mary Greeley Medical Center regarding the Fitch Family Indoor Aquatic Center and director staff to negotiate a different payment schedule.
- 3. Refer back to staff with direction for changes.

### **CITY MANAGER'S RECOMMENDED ACTION:**

The Fitch Family Indoor Aquatic Center would not be possible were it not for the generosity of MGMC and numerous other donors. This facility will enhance the quality of life for residents living in Ames, Story County, and central Iowa. This donation is another example of the City of Ames and MGMC working together for the betterment of the community. Therefore, it is the City Manager's recommendation to approve Alternative 1 as shown above.

#### **ATTACHMENT(S):**

MOU BETWEEN THE CITY OF AMES AND MARY GREELEY MEDICAL CENTER.pdf