ITEM #:	14	
DATE:	06-11-24	
DEPT:	PW	

COUNCIL ACTION FORM

SUBJECT: 2024/25 ARTERIAL STREET PAVEMENT IMPROVEMENTS (HYLAND AVE) FUNDING AGREEMENT WITH THE IOWA DEPARTMENT OF TRANSPORTATION

BACKGROUND:

The City of Ames has been awarded a grant in the amount of \$1,890,000 through the Iowa Department of Transportation (IDOT) for the 2024/25 Arterial Street Pavement Improvements (Hyland Ave) project. The project will begin at Ontario Rd and extend 0.8 miles south to Lincoln Way and will include the addition of a shared use path from Ontario to Oakland, as previously directed by the City Council. This agreement is through the Surface Transportation Block Grant Program Federal-aid program to fund transportation improvement projects on streets and highways in Iowa. This funding requires a bid letting through IDOT. This agreement has been reviewed and approved by the City of Ames Legal Department.

The summary of the revenues and estimated expenses are shown below:

Funding Source	Revenue	Expenses
GO Bonds	\$758,080	
2024/25 Arterial St STGB Funds	\$1,890,000	
Construction Est		\$1,800,000
Engineering/Administration		\$ 405,900
TOTAL	\$2,648,080	\$2,205,900

ALTERNATIVES:

- 1. Approve the Iowa DOT STBG Federal-aid funding Agreement for the 2024/25 Arterial Street Pavement Improvements (Hyland Ave) project in the amount of \$1,890,000.
- 2. Reject the Agreement.

<u>CITY MANAGER'S RECOMMENDED ACTION:</u>

Approval of this agreement with the Iowa DOT will allow moving forward with development and construction of this project for the 2025 construction season. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No.1, as noted above.

ATTACHMENT(S):

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Hyland Ave Project Location Map.pdf
Fund Agreement Ames STP-U-0155(714)--70-85 #021.pdf
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