

ITEM #: 9  
DATE: 06-11-24  
DEPT: ADMIN

**COUNCIL ACTION FORM**

**SUBJECT: APPROVAL OF FY 2024/25 ASSET CONTRACTS AND UNALLOCATED FUNDS**

**BACKGROUND:**

**During its budget wrap-up process in February, the City Council approved a total of \$1,924,578 in ASSET allocations for FY 2024/25 (Attachment A). Contracts were mailed to 25 agencies and all contracts have been returned.**

The approved amounts are listed below and now presented for the City Council’s approval.

<b>Agency</b>	<b>FY23/24 Approved</b>	<b>FY 24/25 Recommended</b>	<b>FY 23/24 to FY 24/25 Change %</b>	<b>FY23/24 to FY24/25 Change \$</b>
ACCESS	\$124,121	\$135,824	9%	11,703
ACPC	155,499	166,482	7%	10,983
All Aboard for Kids	11,239	11,891	5.80%	652
American Red Cross	0	9,933	100%	9,933
Arc of Story County	11,200	11,400	1.79%	200
Boys & Girls Club	123,218	126,093	2.30%	2,875
The Bridge Home	117,851	0	-100%	-117,851
Camp Fire	5,500	6,000	9%	500
Center for Creative Justice	67,450	70,823	5%	3,373
ChildServe	24,200	24,200	0	0
Community Academy	5,000	10,000	100%	5,000
Good Neighbor	35,500	47,800	34.60%	12,300
Heartland of Story County	207,425	222,368	7.20%	14,943
HIRTA	47,921	49,359	3%	1,438
Legal Aid	138,704	149,800	8%	11,096
LSI	5,389	2,000	-168%	-3,389
MGMC Home Health Services	34,178	34,178	0	0
MICA	28,000	33,000	17.80%	5,000
NAMI	22,050	27,550	25%	5,500

Primary Health Care	80,000	88,382		8,382
Raising Readers	30,775	36,838	19.70%	6,063
RSVP	35,500	37,150	4.60%	1,650
The Salvation Army	67,000	80,200	19.70%	13,200
University Comm Childcare	94,772	104,250	10%	9,478
YWCA	4,366	4,366	0	0
YSS	289,814	291,112	0.01%	1,298
<b>Total</b>	<b>\$1,766,672</b>	<b>\$1,780,999</b>	<b>0.01%</b>	<b>\$14,327</b>

**In addition to the \$1,780,999 of recommended allocations, there is an additional \$143,579 of City funding that is unallocated for FY2024/25. The ASSET Board is recommending that of the total unallocated funds, \$117,322 be reserved for emergency shelter needs that may arise during FY2024/25; \$6,000 of the unallocated funds be reserved for Housing Service Coordination needs that may arise during FY2024/25; and \$20,257 remain unallocated and not be reserved for any specific service(s) so that these monies can be used for any ASSET funded need(s) that may arise in FY2024/25.**

**ALTERNATIVES:**

1. A. Approve the ASSET agency contracts for FY2024/25 totaling \$1,780,999.
  - B. Approve the City's total unallocated ASSET funds (\$143,579) for FY2024/25 where:
    - a) \$117,322 is reserved for needs that may arise for emergency shelter services;
    - b) \$6,000 is reserved for needs that may arise for housing service coordination services; and,
    - c) \$20,257 remain undesignated for any ASSET-related service need(s) that may arise in FY2024/25.
2. Approve the ASSET agency contracts for FY2024/25 and allow the total unallocated amount (\$143,579) to revert back to the Local Option Sales Tax Fund.
3. Do not approve the ASSET agency contracts.

**CITY MANAGER'S RECOMMENDED ACTION:**

The City Council has allocated funds for human services through the ASSET process and the approval of the City's FY 2024/25 budget, which includes the unallocated funds. The ASSET funded agencies have signed and returned their contracts for services. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1.

**ATTACHMENT(S):**

[FY24-25 Final Recommendations.pdf](#)