

ITEM #: 44  
DATE: 05-14-24  
DEPT: FIN

**COUNCIL ACTION FORM**

**SUBJECT: RESOLUTION SETTING MAY 28, 2024, AS THE DATE OF THE PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FINAL AMENDMENT TO THE FISCAL YEAR 2023/24 BUDGET**

**BACKGROUND:**

The deadline to adopt a final amendment to the FY 2023/24 budget is May 31. The final amendment process allows the City to modify the annual budget one final time before the end of the fiscal year. Typical final amendments include: new grants/funding sources, modifications to CIP schedules or costs, material programmatic changes, and other significant changes in revenues/expenses.

A public hearing must be held prior to adoption of the final amendment. Staff is proposing that the City Council hold the public hearing for the final amendments for FY 2023/24 during the regularly scheduled City Council meeting on May 28, 2024.

**ALTERNATIVES:**

1. Adopt a resolution establishing May 28, 2024, as the date of the public hearing on the final amendments to the FY 2023/24 Budget.
2. Delay the hearing and resolution.

**CITY MANAGER'S RECOMMENDED ACTION:**

A public hearing is required by State law in order to proceed with the City Manager's recommended budget and any modifications made by City Council. Therefore, it is recommended that City Council approve Alternative No. 1, as described above.