

ITEM #: 11
DATE: 11-14-23
DEPT: FIN

COUNCIL ACTION FORM

SUBJECT: APPROVAL OF FY 2022/23 ANNUAL STREET FINANCIAL REPORT

BACKGROUND:

Section 312.14 of the *Code of Iowa* requires that, by December 1 each year, each city receiving allotments of Road Use Tax funds must prepare and submit to the Iowa Department of Transportation (IDOT) a Street Financial Report of expenditures and receipts for the fiscal year then ended. Those cities not complying with this section of the *Code of Iowa* will have Road Use Tax funds withheld until the city complies.

Staff has prepared the report for FY 2022/23, which is attached for the Council's review.

ALTERNATIVES:

1. Approve the attached FY 2022/23 Street Financial Report.
2. Do not approve the FY 2022/23 Street Financial Report, and risk the loss of Road Use Tax funds.

CITY MANAGER'S RECOMMENDED ACTION:

In order for the City of Ames to continue to receive Road Use Tax funds, it is necessary to submit an annual Street Financial Report to the IDOT. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, thereby approving the 2023 Street Financial Report.

[SFR for Council.pdf](#)