

ITEM #: 1  
DATE: 09-14-23  
DEPT: P&H

**COUNCIL ACTION FORM**

**SUBJECT: RESOLUTION OF SUPPORT FOR AN APPLICATION FOR FEDERAL AND STATE HISTORIC TAX CREDITS FOR THE CRANFORD BUILDING AT 103 STANTON AVENUE**

**BACKGROUND:**

Eric Eide, attorney for the property owner of 103 Stanton (Cranford Apartment Building) is requesting a resolution of support for their proposed application to the state for historic tax credits. A City of Ames statement of support for the Cranford Apartment Building renovations would improve their scoring as part of the State's evaluation of their proposed project.

The Cranford Apartment Building at 103 Stanton was listed in the National Register of Historic Places, effective July 24, 2023. The listing of this property was supported by the City Council and the City's Historic Preservation Commission last winter. The proposed project will renovate the interior of the building and well as exterior features of the building, such as the windows.

Listing in the National Register allows the property to be eligible for both Federal and State Tax Credits for qualifying rehabilitation work. Limited credits are available for awarding. Determination is based upon a scoring system. One of the criteria is Local Government Participation and Support. **No local city financial participation is required for the Historic Tax Credit process.**

**ALTERNATIVES:**

1. Approve the attached resolution of support for the rehabilitation work and of historic tax credits application.
2. Decline to approve the proposed resolution.

**CITY MANAGER'S RECOMMENDED ACTION:**

The property owner desires to undertake substantial renovations to the building that will improve it and restore historic qualities of the building. The renovations will meet city design requirements as well as standards of the State Historic Preservation Office (SHPO) if they are awarded the tax credits. Support of this application does not commit the City to any other obligations related to the project or administration of the tax credits. Therefore, it is the recommendation of the City Manager that the City Council approve Alternative #1 and approve the attached resolution of support for the rehabilitation work and of historic tax credits application.

**RESOLUTION NO. 23-498**

**RESOLUTION TO SUPPORT THE APPLICATION BY 103 STANTON, LLC FOR HISTORICAL TAX CREDITS FROM THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR THE REHABILITATION OF THE CRANFORD BUILDING FOR THE CITY OF AMES, IOWA**

WHEREAS, 103 Stanton, LLC is making application to the Iowa Economic Development Authority for historic tax credits related to the rehabilitation of the Cranford Building at 103 Stanton Avenue in Ames; and,

WHEREAS, the Cranford Building occupies a highly – visible corner on Lincoln Way Avenue, directly across from the campus of Iowa State University; and

WHEREAS, the proposed rehabilitation project will restore the exterior of the Cranford Building consistent with its original appearance; and

WHEREAS, the Cranford Building has a unique heritage, as it served as the first building dedicated to providing housing for single women facility members at Iowa State, and restoring/preserving it will ensure its continued economic viability well into the future; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ames, Iowa, to publicly support the application.

ADOPTED THIS 14<sup>th</sup> day of September, 2023.

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Renee Hall, City Clerk

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John A. Haila, Mayor