

ITEM # 17  
DATE: 12-13-2022

**COUNCIL ACTION FORM**

**SUBJECT: CORPORATE RESOLUTION AUTHORIZING STAFF TO CONDUCT FINANCIAL AND BANKING BUSINESS**

**BACKGROUND:**

A Corporate Resolution is required to designate those City employees authorized to conduct financial and banking business on behalf of the City of Ames. The designated employees have included the Finance Director, City Treasurer, and Assistant City Manager supervising the Finance Department. With the recent hiring of Director of Finance Corey Goodenow, the Corporate Resolution requires an update. A draft Corporate Resolution has been prepared and is attached.

**ALTERNATIVES:**

1. Approve the Corporate Resolution designating the Finance Director, City Treasurer, and Assistant City Manager supervising the Finance Department as employees authorized to conduct financial and banking business on behalf of the City of Ames.
2. Refer the Corporate Resolution back to staff for further information.

**CITY MANAGER'S RECOMMENDED ACTION:**

City Council approval of a Corporate Resolution is required for conducting financial and banking services. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as described above.



create a digital signature and to request issuance of a certificate listing the corresponding public key. The Financial Institution shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

FURTHER RESOLVED, that any of the foregoing or related activities taken by any Agent to the adoption of the preceding resolutions are hereby ratified and declared to be binding on the City in a full and complete manner;

FURTHER RESOLVED, that the authority and power of any Agent provided in the preceding resolutions will continue in full force and effect until the Board of Directors of the City adopt a resolution amending, modifying, or revoking one or more of the preceding resolutions and a certified copy of the properly executed resolution is received by the Financial Institution via certified mail; and

FURTHER RESOLVED, that the City Clerk or any Assistant City Clerk of the City is authorized to certify the adoption of the foregoing resolutions to the Financial Institution, the continuing effect of these resolutions, and the incumbency of the various parties authorized to exercise the rights in these resolutions from time to time.

The undersigned City Clerk certifies that the above mentioned persons are duly elected officers or otherwise authorized to act on behalf of the City in their stated capacities and that the above original signatures are genuine in all respects.

The undersigned City Clerk certifies that the Articles of Incorporation and Bylaws of the City are in full force and effect and have not been amended, modified, replaced, or substituted in any manner. City Clerk certifies that a Certificate of Shareholder Approval is not required under the City's Articles of Incorporation or Bylaws.

Dated this 13th day of December 2022.

[SEAL]

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City Clerk