COUNCIL ACTION FORM

SUBJECT: MOORE MEMORIAL WEST LAND RETIREMENT GRANT FUNDING

BACKGROUND:

In January 2022, Water & Pollution Control Department staff submitted a Water Infrastructure Fund grant application to the Iowa Finance Authority to convert the portion of Moore Memorial Park on the west side of Ioway Creek from row-crop agricultural production to a restored native area. The grant request for \$61,500 was approved, and on April 12, 2022, Council approved a resolution to enter into the grant agreement

with the lowa Finance Authority. This grant funding would cover the mobilization, clearing/grubbing, and seeding/fertilization costs associated with the conversion to perennial native vegetation.

Subsequent to the Council approval, staff was contacted by the Iowa Finance Authority about proposed changes to the grant agreement due to updated federal reporting requirements. Changes were made to the format and structure of the document as well the addition of details required for federal compliance. **The City Attorney has reviewed and approved the revised documents**.



The requested action by Council is to re-approve the grant agreement with the Iowa Finance Authority.

ALTERNATIVES:

- 1. Re-approve the grant agreement with the Iowa Finance Authority in the amount of \$61,500.
- 2. Do not enter into a grant agreement at this time. This would mean the forfeiture of the previously awarded grant funds

CITY MANAGER'S RECOMMENDED ACTION:

Grant funding previously awarded by the Iowa Finance Authority would cover most of the costs associated with converting this land to perennial native vegetation. Due to updated federal reporting requirements, the Iowa Finance Authority is requiring the City to reapprove the grant agreement. Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as described above.