ITEM # <u>28</u> DATE: 01-26-21

COUNCIL ACTION FORM

<u>SUBJECT</u>: 111 LYNN AVENUE – ELECTRIC SERVICE REPLACEMENT - CONTRACT COMPLETION FOR JASPERING ELECTRIC, INC.

BACKGROUND

On March 24, 2020, City Council awarded a contract to Jaspering Electric Inc. of Ames, lowa in the amount of \$245,000 to remove the indoor transformers from the building at 111 Lynn Avenue and replace them with an outdoor pad-mounted transformer. Additional buried conduits and electric service cables were also installed to connect to the existing electric distribution equipment to remain in the building. There were no change orders to this contract.

All requirements of the contract have been met by Jaspering Electric, Inc. and the Engineer has provided a certificate of completion.

ALTERNATIVES:

- 1. Accept completion of the contract with Jaspering Electric, Inc. of Ames, Iowa for the University Apartments Electric Service Replacement and release the 5% retainage being held per the contract terms and conditions.
- 2. Delay acceptance of this project.

CITY MANAGER'S RECOMMENDED ACTION:

The contractor for the University Apartments – Electric Service Replacement has completed the work under the contract, and the City is obligated to make the final payment.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1 as stated above.