ITEM#:	8
DATE:	12-08-20

COUNCIL ACTION FORM

SUBJECT: SOUTH 16TH STREET AND SOUTH DUFF AVENUE IMPROVEMENTS FUNDING AGREEMENT WITH IOWA DEPARTMENT OF TRANSPORTATION

BACKGROUND:

The City of Ames has been awarded a \$495,000 grant through the Traffic Safety Improvement Program (TSIP) by the Iowa Department of Transportation (Iowa DOT). The grant project is to construct dedicated left turn lanes on South 16th St at the S Duff Ave signalized intersection and restrict Buckeye Avenue and the frontage road along South Duff Avenue to a right-in/right-out movements. This project is part of the overall improvements associated with the S Grand Ave Extension.

The summary of the revenues and expenses for this project are shown below:

Activity	Expenses	Revenue
Engineering (overall total w/amendments)	\$2,625,350.00	
South 5 th Street Project (Awarded)	\$3,159,304.15	
S Grand Extension (Awarded)	\$9,368,716.27	
S 16 th St/S Duff project (Estimated)	\$3,000,000.00	
GO Bonds		\$11,580,000
MPO/STP Funds		\$5,500,000
Federal/State Grants		*\$2,791,485
TOTAL	\$18,153,370.42	\$19,871,485

*The \$495,000 grant proceeds are included in this amount.

ALTERNATIVES:

- 1. Approve the Iowa DOT TSIP funding Agreement for the South 16th Street and South Duff Avenue Improvements project in the amount of \$495,000.
- 2. Reject the Agreement.

CITY MANAGER'S RECOMMENDED ACTION:

This agreement with the Iowa DOT must be approved before proceeding with construction of this project in the 2021 construction season. Delay or rejection of this agreement could delay this street reconstruction project and will require additional funding.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as described above.