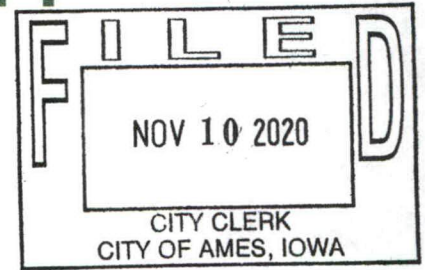




FARMHOUSE FRATERNITY

Iowa State FarmHouse Association



November 6, 2020

Ames City Council
Ames City Hall
515 Clark Avenue
Ames, IA 50010

Dear Members of the Ames City Council:

On behalf of the Iowa State FarmHouse Association Board, I am seeking a ten (10) year tax exemption for the improvements to the property at 311 Ash Avenue in Ames. This project was completed during the summer of 2016. I understand, because of the delay in filing, FarmHouse will forego the first three (3) years of tax exemptions.

- 2017 tax year – 80% - foregone, \$62,008 taxes fully paid
- 2018 tax year – 70% - foregone, \$63,694 taxes fully paid
- 2019 tax year – 60% - foregone, \$30,781 paid Sep 2020, \$30,781 due Mar 2021
- **2020 tax year – 50% - seeking**
- **2021 tax year – 40% - seeking**
- **2022 tax year – 40% - seeking**
- **2023 tax year – 30% - seeking**
- **2024 tax year – 30% - seeking**
- **2025 tax year – 20% - seeking**
- **2026 tax year – 20% - seeking**

I plan to submit the completed Urban Revitalization Program form for this expansion project in time for review by the City Council in February.

After discussions with the City Assessor, I discovered that state law requires special permission from Council for the abatement if more than two (2) years have elapsed since the project's completion (Code of Iowa Ch. 404, Sec. 404.4). I now ask that you consider granting FarmHouse Fraternity permission to submit this program application despite this being the third tax year since completion.

Let me know if you have any questions, comments or concerns.

Sincerely:

Eugene Rodberg
ISU FarmHouse Association Board Treasurer

Cc: File

Honorable Mayor John Haila
Benjamin Campbell, Ames Planning and Housing Planner

FARMHOUSE FRATERNITY
311 Ash Ave
Ames, Iowa 50014