ITEM #: __<u>1</u> DATE: <u>05-19-20</u>

COUNCIL ACTION FORM

SUBJECT: CORRCTION OF FINAL PLAT NAME FOR KINGSBURY'S THIRD ADDITION TO KINGSBURY'S FOURTH ADDITION

BACKGROUND:

Kingsbury's Third Addition Subdivision is a 6.91-acre site on SE 3rd Street, just north and east of Target. (Location map - Attachment A) At the Tuesday, May 12th City Council meeting the City Council approved a Final Plat with Development Agreement for Kingsbury's Subdivision Third Addition. It was discovered after approval that the subdivision addition had an incorrect addition number and should have been named the Fourth Addition. This is due to the existence of a subdivision with a very similar name to the one approved on Tuesday.

The property owner, DET Land Company LC, is requesting approval of a Resolution with associated amended final plat, legal documents, and Development Agreement changing the name of the subdivision to Kingsbury's Fourth Addition.

ALTERNATIVES:

- 1. The City Council can approve the correction for the Final Plat for Kingsbury's Third Addition to Kingsbury's Fourth Addition.
- 2. The City Council can deny the correction for the Final Plat for Kingsbury's Third Addition to Kingsbury's Fourth Addition.

CITY MANAGER'S RECOMMENDED ACTION:

City staff has reviewed the matter and consulted with Story County Auditor's office and Recorder's office staff. An error was made in the naming of Kingsbury's Third Addition and the subdivision should be named Kingsbury's Fourth Addition. Therefore, it is the recommendation of the City Manager that the City Council approve Alternative #1.