



Smart Choice

Public Works Department

515 Clark Avenue, Ames, Iowa 50010
Phone 515-239-5160 ♦ Fax 515-239-5404

April 23, 2019

Item No. 36

Honorable Mayor and Council Members
City of Ames
Ames, Iowa 50010

RE: South Fork Wrap Up Financial Security Reduction #2

Ladies and Gentlemen:

Financial security on file for a shared use trail connection along Lot 7 of the 6th Addition of the South Fork Subdivision has not yet been completed. However, financial security for this shared use trail connection is already in place through a separate letter of credit. Therefore, it is recommended that the financial security for public improvements on file with the City for this subdivision be reduced to **\$21,077.00**. The remaining work covered by this financial security includes installation of public sidewalk, pedestrian ramps, and street trees.

Sincerely,

John C. Joiner, P.E.
Director

JJ/nw

cc: Finance, Planning & Housing, Subdivision file

Description	Unit	Quantity
FRONT YARD, LOT 10, 3 RD ADDITION	SY	217
SIDE YARD, LOTS 4 & 5, 4 TH ADDITION	SY	47
SIDE YARD, LOTS 10 & 11, 4 TH ADDITION	SY	47
SIDE YARD, LOT 5, 8 TH ADDITION	SY	79
FRONT YARD, LOT 5, 8 TH ADDITION	SY	76
REMAINING STREET TREES & CONTINGENCY	LS	1