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December 7, 2018

Ames City Council Ames City Mayor 515 Clark Avenue Ames, IA 50010

Re: 728 E. Lincoln Way, REV-000553

DEC 1 1 2018

CITY CLERK
CITY OF AMES. IOWA

Dear Ladies and Gentlemen:

I am writing to you on behalf of this firm's client, DHN Investments, LLC and regarding a Cityowned parcel that divides 728 E. Lincoln Way, 728 E. Lincoln Way Rear, and 808 E. Lincoln Way. This letter serves as our Non-Agenda Referral Request to the City of Ames.

DHN owns 728 E. Lincoln Way Rear and 808 E. Lincoln way. Currently, there is a 20' wide parcel owned by the City of Ames that divides the properties. My clients are seeking a boundary line adjustment in order to make the properties located at 728 E. Lincoln Way, 728 E. Lincoln Way Rear, and 808 E. Lincoln Way a single lot. I am enclosing a GSI overview of the properties for your convenience.

We are aware that in order to facilitate the boundary line adjustment, DHN will need a conveyance of the dividing parcel and the street right-of-way at E. Lincoln Way, revision of the existing water line easement drawing to accurately depict the location of the raw waterline, and a Plat of Survey will be necessary. We are also aware that the dividing parcel includes an access easement, several utility easements, and a City right-of-way immediately to the south and access to City wells.

DHN wishes to purchase the dividing parcel so that they may acquire the boundary line adjustment. It is our understanding that the City's current land sale policy considers the average assessed value of adjacent land, which would put the value of the dividing parcel at just less than \$10,000.00. DHN agrees to maintain the easement area and are therefore proposing \$9,975.00 as value given for maintaining the easement.

As always, I appreciate your attention to this matter and request that Council consider conveying

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the dividing parcel. If you need additional information, please do not hesitate to contact my office.

Sincerely,

NEWBROUGH LAW FIRM, LLP

Audra F. Saunders