

COUNCIL ACTION FORM

SUBJECT: FINAL AMENDMENT TO FISCAL YEAR 2015/16 ADJUSTED BUDGET

BACKGROUND:

The Code of Iowa requires that city spending by program not exceed Council approved budget amounts at any time during the year. To maintain compliance, the City of Ames monitors spending against the approved budget and prepares amendments to the budget several times during the fiscal year. Last fall, a first amendment was prepared to carry over unspent project amounts from fiscal year 2014/15. The 2015/16 budget was amended again as part of the adoption process for the Fiscal Year 2016/17 budget in March. **A final spring amendment is done to adjust for any significant changes that have occurred since the March amendment.** This amendment is typically impacted by the early start of capital improvement projects approved for the following fiscal year, by new grants that have been received with their associated project expenses, and by any other significant changes in CIP projects, operating expenses, or revenues.

In total, the final FY 2015/16 budget includes a revenue increase of \$299,867 and an expenditures increase of \$1,334,815. Much of the increase in expenditures is due to grant-funded projects and the replacement of fleet equipment for which reserve funds were previously collected. **The attached Final Amendment Report provides a detailed description of the proposed revenue and expense changes by fund.**

ALTERNATIVES:

1. Adopt a resolution amending the Fiscal Year 2015/16 Budget as shown on the attached summary, thereby increasing revenues by \$299,867 and expenses by \$1,334,815.
2. Refer this item back to staff for additional information or other adjustments to the amendments.

MANAGER'S RECOMMENDED ACTION:

Amending the FY 2015/16 budget better reflects the estimated revenues and expenditures that will occur by June 30, and will allow the City to remain compliant with state budget laws.

Therefore, it is the recommendation of the City Manager that the City Council approve Alternative No. 1 as described above.

CITY OF AMES, IOWA

**2015/2016
FINAL AMENDMENT
REPORT**

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ALL FUNDS – REVENUE SUMMARY

	2014/15 Actual	2015/16 Adopted	2015/16 Adjusted	2015/16 Final Amended	% Change From Adjusted
Property Taxes	25,403,713	26,000,576	26,000,576	26,000,576	0.0%
Other Taxes:					
Utility Excise Tax	60,871	59,156	59,156	59,156	0.0%
State Replacement Tax	524,306	1,038,180	1,038,180	1,038,180	0.0%
Local Option Sales Tax	7,996,943	7,484,605	7,831,295	7,831,295	0.0%
Hotel/Motel Tax	2,094,535	1,775,000	2,000,000	2,000,000	0.0%
	<u>10,676,655</u>	<u>10,356,941</u>	<u>10,928,631</u>	<u>10,928,631</u>	<u>0.0%</u>
Licenses & Permits	<u>2,050,635</u>	<u>1,486,425</u>	<u>1,532,025</u>	<u>1,532,025</u>	<u>0.0%</u>
Intergovernmental Revenue:					
State Road Use Tax	6,282,692	5,925,077	7,105,282	7,105,282	0.0%
Federal Grants	2,337,824	3,413,760	4,667,449	5,220,144	11.8%
State Grants/SRF Funding	10,113,893	39,982,854	63,395,675	63,715,675	0.5%
Monies & Credits	19,108	17,818	19,000	19,000	0.0%
County Contributions	128,530	118,000	128,342	128,342	0.0%
Other Intergovernmental Revenue	5,416,798	6,071,493	6,467,958	6,505,558	0.6%
	<u>24,298,845</u>	<u>55,529,002</u>	<u>81,783,706</u>	<u>82,694,001</u>	<u>1.1%</u>
Charges for Services:					
Utility Charges	74,853,375	78,471,942	78,408,463	78,035,112	-0.5%
Other Charges for Services	8,917,135	9,021,179	9,041,514	8,616,514	-4.7%
	<u>83,770,510</u>	<u>87,493,121</u>	<u>87,449,977</u>	<u>86,651,626</u>	<u>-0.9%</u>
Fines, Forfeit, & Penalty	797,495	797,000	805,094	760,094	-5.6%
Use of Money & Property:					
Interest Revenue	1,032,496	735,200	722,600	784,100	8.5%
Other Uses of Money/Property	917,660	948,961	963,479	937,397	-2.7%
	<u>1,950,156</u>	<u>1,684,161</u>	<u>1,686,079</u>	<u>1,721,497</u>	<u>2.1%</u>
Miscellaneous Revenues:					
Proceeds from Bonds	9,695,000	32,767,990	29,623,975	29,623,975	0.0%
Other Miscellaneous Revenue	2,525,776	2,506,424	3,368,250	3,594,630	6.7%
	<u>12,220,776</u>	<u>35,274,414</u>	<u>32,992,225</u>	<u>33,218,605</u>	<u>0.7%</u>
Internal Service Revenue	<u>16,750,889</u>	<u>16,526,424</u>	<u>16,375,376</u>	<u>16,375,376</u>	<u>0.0%</u>
Total Before Transfers	177,919,674	235,148,064	259,553,689	259,882,431	0.1%
Transfers	16,312,704	16,745,333	31,761,516	31,732,641	-0.1%
Total Revenues	<u><u>194,232,378</u></u>	<u><u>251,893,397</u></u>	<u><u>291,315,205</u></u>	<u><u>291,615,072</u></u>	<u><u>0.1%</u></u>

TOTAL EXPENDITURES BY PROGRAM

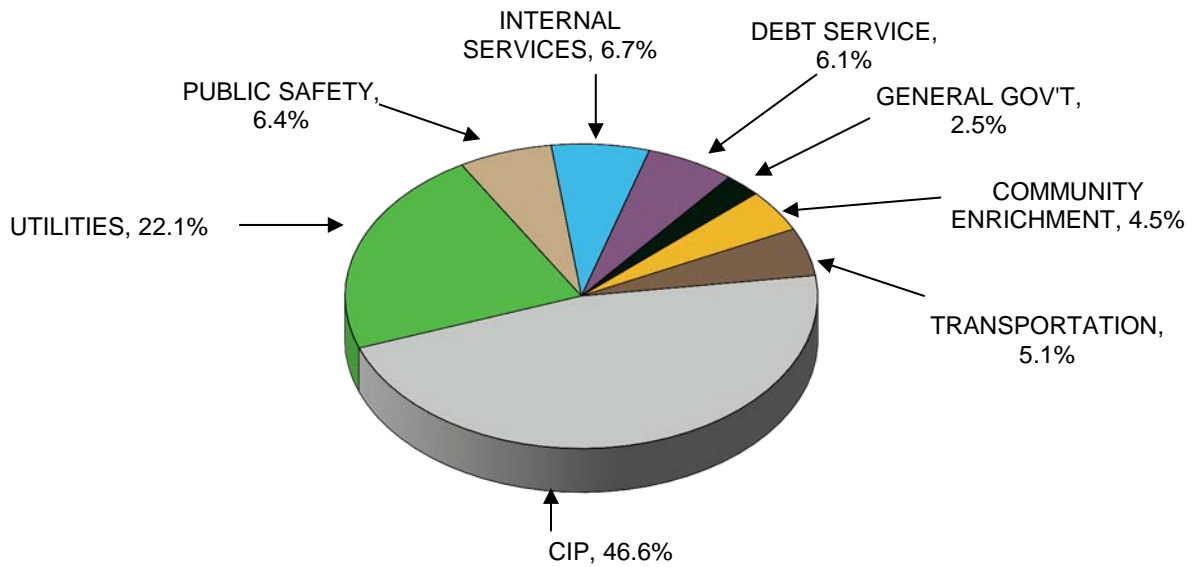
	2014/15 Actual	2015/16 Adopted	2015/16 Adjusted	2015/16 Final Amended	% Change From Adjusted
Operations:					
Public Safety:					
Law Enforcement	8,416,596	8,820,192	8,888,067	8,918,067	0.3%
Fire Safety	6,235,040	6,607,573	6,483,548	6,491,143	0.1%
Building Safety	1,195,336	1,459,409	1,441,226	1,441,226	0.0%
Traffic Control	934,862	989,151	1,067,791	1,067,791	0.0%
Animal Control	375,289	366,233	377,521	377,521	0.0%
Other Public Safety	750,388	794,500	794,500	794,500	0.0%
Total Public Safety	17,907,511	19,037,058	19,052,653	19,090,248	0.2%
Utilities:					
Electric Services	45,855,063	51,383,447	51,790,388	51,790,388	0.0%
Water and Pollution Control	6,701,885	7,339,701	7,177,590	7,182,478	0.1%
Utility Maintenance	1,476,787	1,607,318	1,560,902	1,560,902	0.0%
Storm Sewer Maintenance	215,811	252,189	255,267	255,267	0.0%
Resource Recovery	3,778,791	3,793,759	4,020,717	3,665,717	-8.8%
Utility Customer Service	1,382,517	1,505,211	1,478,847	1,478,847	0.0%
Total Utilities	59,410,854	65,881,625	66,283,711	65,933,599	-0.5%
Transportation:					
Street Maintenance	1,686,892	1,639,442	1,756,642	1,756,642	0.0%
Street Cleaning	249,853	262,470	256,055	256,055	0.0%
Snow and Ice Control	930,660	1,151,047	1,095,492	1,095,492	0.0%
Right-of-Way Maintenance	698,425	888,251	895,919	895,919	0.0%
Public Parking	823,751	851,900	879,585	879,585	0.0%
Transit System	9,413,637	10,230,327	10,018,919	10,018,919	0.0%
Airport Operations	149,835	138,136	140,486	140,486	0.0%
Total Transportation	13,953,053	15,161,573	15,043,098	15,043,098	0.0%
Community Enrichment:					
Parks and Recreation	3,952,204	4,120,761	4,433,504	4,433,504	0.0%
Library Services	3,823,942	4,039,191	4,265,389	4,329,010	1.5%
Human Services	1,143,231	1,233,357	1,229,023	1,229,023	0.0%
Art Services	165,618	189,733	222,189	222,189	0.0%
Cemetery	139,615	168,195	164,074	164,074	0.0%
City-Wide Housing Programs	39,090	48,754	52,855	52,855	0.0%
CDBG Program	531,810	487,470	1,197,998	1,197,998	0.0%
Economic Development	1,767,150	1,491,171	1,652,537	1,652,537	0.0%
Cable TV Services	142,673	139,415	142,728	142,728	0.0%
Total Community Enrichment	11,705,333	11,918,047	13,360,297	13,423,918	0.5%

TOTAL EXPENDITURES BY PROGRAM, continued

	2014/15 Actual	2015/16 Adopted	2015/16 Adjusted	2015/16 Final Amended	% Change From Adjusted
General Government:					
City Council	278,626	332,912	364,459	364,459	0.0%
City Clerk	340,241	357,296	357,271	357,271	0.0%
City Manager	672,289	734,993	669,062	669,062	0.0%
Public Relations	171,081	185,450	385,265	385,265	0.0%
Planning Services	669,138	828,020	1,072,292	1,072,292	0.0%
Financial Services	1,653,816	1,720,745	1,739,286	1,739,286	0.0%
Legal Services	616,908	642,444	657,676	697,676	6.1%
Human Resources	433,573	517,277	418,864	418,864	0.0%
Facilities	409,489	427,255	541,560	541,560	0.0%
Public Works	715,772	1,267,150	1,217,763	1,217,763	0.0%
Merit Adjustment	-	174,971	-	-	
Total General Government	5,960,933	7,188,513	7,423,498	7,463,498	0.5%
Total Operations	108,937,684	119,186,816	121,163,257	120,954,361	-0.2%
CIP:					
Public Safety CIP	883,503	2,243,175	4,909,671	5,028,531	2.4%
Utilities CIP	28,068,170	69,061,900	88,533,797	89,081,604	0.6%
Transportation CIP	11,511,921	20,543,718	38,809,181	38,832,233	0.1%
Community Enrichment CIP	4,476,961	1,239,000	3,423,491	3,423,491	0.0%
General Government CIP	945,144	50,000	1,753,157	2,073,157	18.3%
Internal Services CIP	104,720	111,000	140,521	140,521	0.0%
Total CIP	45,990,419	93,248,793	137,569,818	138,579,537	0.7%
Debt Service:					
General Obligation Bonds	9,743,158	10,671,238	15,892,243	15,892,243	0.0%
Electric Revenue Bonds	-	-	961,946	961,946	0.0%
SRF Loan Payments	234,981	1,122,492	1,122,492	1,122,492	0.0%
Bond Costs	97,189	-	127,901	127,901	0.0%
Total Debt Service	10,075,328	11,793,730	18,104,582	18,104,582	0.0%
Internal Services:					
Fleet Services	3,507,403	4,288,045	5,919,851	6,387,976	7.9%
Information Technology	2,174,705	2,237,158	2,840,375	2,855,117	0.5%
Risk Management	2,225,945	2,361,272	2,371,895	2,451,895	3.4%
Health Insurance	8,448,492	8,165,749	8,328,032	8,328,032	0.0%
Total Internal Services	16,356,545	17,052,224	19,460,153	20,023,020	2.9%
Total Expenditures Before Transfers	181,359,976	241,281,563	296,297,810	297,661,500	0.5%
Transfers:	16,312,704	16,745,333	31,761,516	31,732,641	-0.1%
Total Expenditures	197,672,680	258,026,896	328,059,326	329,394,141	0.4%

TOTAL EXPENDITURES BY PROGRAM, continued

WHERE THE MONEY IS SPENT... 2015/16 FINAL AMENDED BUDGET

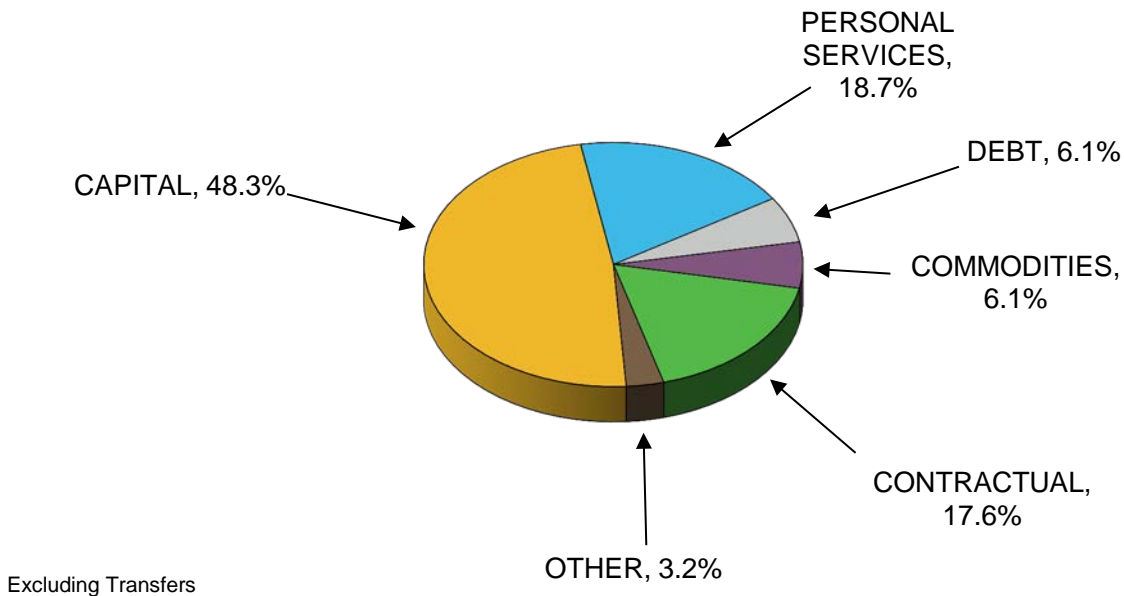


Excluding Transfers

TOTAL EXPENDITURES BY CATEGORY

	2014/15 Actual	2015/16 Adopted	2015/16 Adjusted	2015/16 Final Amended	% Change From Adjusted
Personal Services	53,661,864	57,055,783	55,607,117	55,661,617	0.1%
Contractual	48,542,823	48,790,563	53,449,710	52,456,568	-1.9%
Commodities	21,968,604	19,820,031	17,512,462	18,275,585	4.4%
Capital	37,437,963	94,615,859	142,190,606	143,649,815	1.0%
Debt	10,075,328	11,793,730	18,104,582	18,104,582	0.0%
Other (Refunds, Insurance Claims, etc)	9,673,394	9,205,597	9,433,333	9,513,333	0.9%
Total Expenditures Before Transfers	181,359,976	241,281,563	296,297,810	297,661,500	0.5%
Transfers	16,312,704	16,745,333	31,761,516	31,732,641	-0.1%
Total Expenditures	197,672,680	258,026,896	328,059,326	329,394,141	0.4%

BREAKDOWN BY MAJOR EXPENSE CATEGORY 2015/16 FINAL AMENDED BUDGET



REVENUE CHANGES BY FUND

	2015/16 Adjusted	2015/16 Final Changes	2015/16 Final Amended	% Change From Adjusted
General Fund	33,776,418	(37,405)	33,739,013	-0.1%
Special Revenue Funds:				
Local Option Sales Tax	7,945,580	-	7,945,580	0.0%
Hotel/Motel Tax	2,000,000	-	2,000,000	0.0%
Road Use Tax	7,105,282	-	7,105,282	0.0%
Public Safety Special Revenues	34,752	-	34,752	0.0%
City-Wide Housing Programs	860	-	860	0.0%
CDBG Program	1,176,915	-	1,176,915	0.0%
Employee Benefit Property Tax	1,810,706	-	1,810,706	0.0%
Police/Fire Retirement	4,000	-	4,000	0.0%
Parks & Rec Grants/Donations	19,740	30,120	49,860	152.6%
Library Friends Foundation	78,025	63,621	141,646	81.5%
Library Grants/Donations	69,435	26,309	95,744	37.9%
Utility Assistance	16,000	-	16,000	0.0%
Tax Increment Financing (TIF)	745,083	-	745,083	0.0%
	21,006,378	120,050	21,126,428	0.6%
Capital Project Funds:				
Special Assessments	451,495	-	451,495	0.0%
Street Construction	9,974,546	97,460	10,072,006	1.0%
Airport Construction	1,082,813	-	1,082,813	0.0%
Park Development	2,809,459	-	2,809,459	0.0%
General Obligation Bonds	12,253,975	-	12,253,975	0.0%
	26,572,288	97,460	26,669,748	0.4%
Permanent Funds:				
Cemetery Perpetual Care	10,500	-	10,500	0.0%
Furman Aquatic Center Trust	7,200	-	7,200	0.0%
	17,700	-	17,700	0.0%
Enterprise Funds:				
Water Utility	51,287,075	(112,582)	51,174,493	-0.2%
Sewer Utility	19,869,290	(215,351)	19,653,939	-1.1%
Electric Utility	82,438,159	-	82,438,159	0.0%
Parking	881,820	-	881,820	0.0%
Transit	14,776,120	-	14,776,120	0.0%
Storm Sewer Utility	2,753,842	872,695	3,626,537	31.7%
Ames/ISU Ice Arena	590,519	-	590,519	0.0%
Homewood Golf Course	271,442	-	271,442	0.0%
Resource Recovery	4,242,257	(425,000)	3,817,257	-10.0%
	177,110,524	119,762	177,230,286	0.1%

REVENUE CHANGES BY FUND, continued

	2015/16 Adjusted	2015/16 Final Changes	2015/16 Final Amended	% Change From Adjusted
Debt Service Fund	15,951,155	-	15,951,155	0.0%
Internal Service Funds:				
Fleet Services	4,111,603	-	4,111,603	0.0%
Information Technology	2,276,225	-	2,276,225	0.0%
Risk Insurance	2,345,950	-	2,345,950	0.0%
Health Insurance	8,146,964	-	8,146,964	0.0%
	<u>16,880,742</u>	-	<u>16,880,742</u>	0.0%
Total Revenues	<u><u>291,315,205</u></u>	<u><u>299,867</u></u>	<u><u>291,615,072</u></u>	<u><u>0.1%</u></u>

EXPENDITURE CHANGES BY FUND

	2015/16 Adjusted	2015/16 Final Changes	2015/16 Final Amended	% Change From Adjusted
General Fund	35,434,570	77,595	35,512,165	0.2%
Special Revenue Funds:				
Local Option Sales Tax	11,432,076	-	11,432,076	0.0%
Hotel/Motel Tax	2,124,185	-	2,124,185	0.0%
Road Use Tax	9,230,115	21,400	9,251,515	0.2%
Public Safety Special Revenues	57,004	-	57,004	0.0%
City-Wide Housing Programs	52,855	-	52,855	0.0%
CDBG Program	1,197,998	-	1,197,998	0.0%
Employee Benefit Property Tax	1,810,706	-	1,810,706	0.0%
Police/Fire Retirement	250,000	-	250,000	0.0%
Parks & Rec Grants/Donations	1,836,438	-	1,836,438	0.0%
Library Friends Foundation	138,069	34,746	172,815	25.2%
Library Grants/Donations	183,652	-	183,652	0.0%
Utility Assistance	16,000	-	16,000	0.0%
Developer Projects	5,500	-	5,500	0.0%
Tax Increment Financing (TIF)	190,723	-	190,723	0.0%
	<u>28,525,321</u>	<u>56,146</u>	<u>28,581,467</u>	<u>0.2%</u>

EXPENDITURE CHANGES BY FUND, continued

	2015/16 Adjusted	2015/16 Final Changes	2015/16 Final Amended	% Change From Adjusted
Capital Project Funds:				
Special Assessments	451,495	-	451,495	0.0%
Street Construction	9,560,708	97,460	9,658,168	1.0%
Airport Construction	1,011,304	-	1,011,304	0.0%
Park Development	370,892	-	370,892	0.0%
General Obligation Bonds	25,942,772	-	25,942,772	0.0%
	<u>37,337,171</u>	<u>97,460</u>	<u>37,434,631</u>	<u>0.3%</u>
Enterprise Funds:				
Water Utility	47,330,825	-	47,330,825	0.0%
Sewer Utility	20,009,738	-	20,009,738	0.0%
Electric Utility	97,613,547	23,052	97,636,599	0.0%
Parking	958,014	-	958,014	0.0%
Transit	14,822,025	-	14,822,025	0.0%
Storm Sewer Utility	4,095,078	872,695	4,967,773	21.3%
Ames/ISU Ice Arena	912,505	-	912,505	0.0%
Homewood Golf Course	251,327	-	251,327	0.0%
Resource Recovery	5,263,988	(355,000)	4,908,988	-6.7%
	<u>191,257,047</u>	<u>540,747</u>	<u>191,797,794</u>	<u>0.3%</u>
Debt Service Fund	<u>15,904,543</u>	<u>-</u>	<u>15,904,543</u>	<u>0.0%</u>
Internal Service Funds:				
Fleet Services	6,060,372	468,125	6,528,497	7.7%
Information Technology	2,840,375	14,742	2,855,117	0.5%
Risk Insurance	2,371,895	80,000	2,451,895	3.4%
Health Insurance	8,328,032	-	8,328,032	0.0%
	<u>19,600,674</u>	<u>562,867</u>	<u>20,163,541</u>	<u>2.9%</u>
Total Expenditures	<u>328,059,326</u>	<u>1,334,815</u>	<u>329,394,141</u>	<u>0.4%</u>

FINAL AMENDMENT CHANGES BY FUND

General Fund

The General Fund's projected revenue has been decreased by \$45,000 to reflect lower than anticipated municipal infraction revenue received so far in FY 2015/16. A revenue amount of \$7,595 was also added to reflect insurance proceeds that were received for the storm damage to the Fire Station No. 3 overhead garage doors in June of 2015.

In addition to the storm damage expenditure of \$7,595, amounts have been added to General Fund expenditures to cover the cost of outside attorney services while the Legal Services Department is not fully staffed (\$40,000), and the cost of arbitration and legal fees for union negotiations (\$30,000). Although these expenditure increases will likely be offset by City-wide savings, the current effect of the changes in revenues and expenses is a projected decrease in the General Fund balance of \$115,000.

In General Fund CIP projects, anticipated savings of \$100,000 in the City Hall roof project have been shifted to the City Hall parking lot and storm water improvements project.

Local Option Sales Tax Fund

Savings in the following Parks and Recreation CIP projects:

• Bandshell Improvements	\$ 65,000
• River Valley Improvements	18,774
• Emma McCarthy Lee Park	5,450
• Homewood Golf Course	1,961
• Ada Hayden Heritage Park	95,144
	<hr/>
	\$ 186,329

were shifted to the following projects:

• Park Facility Improvements	\$ 77,138
• Sand Volleyball Court	15,566
• Aquatic Center Improvements	42,514
• Ada Hayden NW Parking Lot	5,467
• Playground/Park Equipment	35,000
• Greenbriar Park Development	644
• Northridge Heights Park	10,000
	<hr/>
	\$ 186,329

Road Use Tax Fund

Expenditures in the Road Use Tax Fund have been increased by \$21,400 to cover the cost of replacing the traffic signal at the intersection of South Duff Avenue and Airport Road that was damaged by a storm in June 2015. This is the portion of the cost that was not covered by insurance proceeds.

Parks and Recreation Donations/Grants Fund

Revenues of \$30,120 have been added to reflect donations that have been received in FY 2015/16.

Library Friends Foundation Fund

Funds of \$63,621 that will be received through a Library Friends Foundation grant for the Small Talk program have been added to the budget, along with an offsetting amount in expenditures. Expenditures have been reduced by \$28,875 to reflect a reduction in the transfer to the Library Donations/Grants Fund. These funds will instead be held in the Friends Foundation Fund to provide additional funding for the Library's internship program.

Library Donations/Grants Fund

The transfer from the Library Friends Foundation Fund was reduced by \$28,875, as those funds were earmarked for the Library internship program. This decrease, however, has been more than offset by an increase in donations of \$55,184, resulting in a net revenue increase of \$26,309.

Street Construction Fund

A revenue and an expenditure of \$45,140 have been added to this fund to reflect the portion of the traffic signal replacement at South Duff Avenue and Airport Road that was covered by insurance proceeds. Additional funding of \$27,600 from Iowa State University for its portion of the 13th Street and Stange Road traffic signal replacement has also been added to both revenue and expenditures.

Expenditures of \$24,720 have also been added for the Crane Farm traffic study. A matching offsetting revenue has been included for the developer reimbursement for the study.

Water Utility Fund

Revenues in the Water Utility Fund have been decreased by \$112,582, largely due to a decrease in Metered Sales. The reduction is based on lower than expected year-to-date revenues due to a wet late fall and early winter.

In expenses, the \$8,330 cost of replacing SCADA radios was covered by \$3,442 in operational savings and a reduction of \$4,888 to the North Dakota Tower Decommissioning CIP project.

Sewer Utility Fund

Sewer Utility revenues have been decreased by \$215,351, again largely due to reductions in Metered Services due to wet weather conditions.

In CIP projects, \$25,800 in savings in the WPC Replacement Blower project has been shifted to the WPC Mechanical/HVAC Systems project.

Electric Utility Fund

The Fuel and Purchased Power budget was reduced by \$650,000, and these funds were shifted to the Electric Production budget. The transfer of \$400,000 was needed to cover fundamental changes to the method used to contain and dispose of coal combustion residuals due to new EPA regulations. The additional \$250,000 will be used to assist with the cost of replacing the expansion joints in the Unit #8 electrostatic precipitator, which were found to have deteriorated to the point where they were no longer effective. The additional funds necessary for the Power Plant projects were available in the Fuel and Purchased Power budget due to less natural gas being purchased in FY 2015/16 than was originally anticipated.

Budgeted expenses of \$23,052 are also being added for electric work being done in conjunction with street construction CIP projects.

Storm Water Utility Fund

Revenues and expenses in the Storm Water Utility have been increased by \$552,695 to reflect additional grant funding received for Phase II of the Squaw Creek Water Main Protection project. The total funding for Phase I and Phase II of this project is now budgeted at \$677,195.

Funding and offsetting project expenses of \$320,000 have also been included for Iowa DNR SRF Sponsored Grant Program funding. This funding will be used for storm water improvements that will be done in conjunction with the City Hall parking lot project.

Resource Recovery

Resource Recovery revenues have been decreased by \$425,000. Commercial accounts were reduced by \$300,000 and the sale of RDF fuel to the Power Plant was reduced by \$100,000 due to plant shutdowns resulting from the natural gas conversion project at the Power Plant. Sale of metals was also reduced by \$25,000. Operating expenses in process operations, ferrous and non-ferrous metals operations, and reject disposals were reduced by \$355,000, resulting in a net decrease of \$70,000 to Resource Recovery's anticipated fund balance.

Fleet Services Fund

Expenses in the Fleet Services Fund have been increased by \$468,125 for purchases of fleet equipment. A Public Works backhoe that was scheduled for replacement in FY 2016/17 was moved ahead due to damage to the rear axle that would have been very expensive to repair. A smaller, more versatile unit was purchased instead at a cost of \$133,800. A crane truck used by the Electric Distribution Department was also damaged. A larger crane truck that could be better utilized in upcoming Electric Services projects was purchased at a cost of \$275,000. These purchases, along with several smaller upgrades and replacements, will utilize previously accumulated fleet reserve funds.

Information Technology Fund

The use of technology reserve funds has been increased by \$14,742 to purchase technology equipment for various City departments. This equipment will be purchased using previously accumulated technology reserve funds.

Risk Management Fund

The expense budget for liability claims in the Risk Management fund has been increased by \$80,000. Multiple large claims, where the City was responsible for deductible and legal fee payments, were settled this year. Five of these claims were from prior fiscal years.

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Ames in STORY County, Iowa
will meet at City Hall, 515 Clark Avenue, Ames, IA
at 6:00 PM on 5/24/2016
(hour) *(Date)*

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 25,941,230	0	25,941,230
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 25,941,230	0	25,941,230
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 41,346	0	41,346
Other City Taxes	6 9,908,451	0	9,908,451
Licenses & Permits	7 1,532,025	0	1,532,025
Use of Money and Property	8 13,650,359	35,418	13,685,777
Intergovernmental	9 33,495,137	910,295	34,405,432
Charges for Services	10 271,650,131	-843,351	270,806,780
Special Assessments	11 451,495	0	451,495
Miscellaneous	12 3,241,321	226,380	3,467,701
Other Financing Sources	13 79,445,715	0	79,445,715
Transfers In	14 18,435,259	-28,875	18,406,384
Total Revenues and Other Sources	15 457,792,469	299,867	458,092,336
Expenditures & Other Financing Uses			
Public Safety	16 17,204,862	37,595	17,242,457
Public Works	17 6,195,121	0	6,195,121
Health and Social Services	18 1,229,023	0	1,229,023
Culture and Recreation	19 8,379,304	63,621	8,442,925
Community and Economic Development	20 4,118,410	0	4,118,410
General Government	21 2,765,561	40,000	2,805,561
Debt Service	22 15,904,543	0	15,904,543
Capital Projects	23 45,912,495	118,860	46,031,355
Total Government Activities Expenditures	24 101,709,319	250,076	101,959,395
Business Type / Enterprises	25 337,661,768	1,103,614	338,765,382
Total Gov Activities & Business Expenditures	26 439,371,087	1,363,690	440,734,777
Transfers Out	27 18,435,259	-28,875	18,406,384
Total Expenditures/Transfers Out	28 457,806,346	1,334,815	459,141,161
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year			
	29 -13,877	-1,034,948	-1,048,825
Beginning Fund Balance July 1	30 626,550,717	0	626,550,717
Ending Fund Balance June 30	31 626,536,840	-1,034,948	625,501,892

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:
 This is the Council-approved amendment per the City Manager's recommendation.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.


Diane R. Voss
City Clerk/Finance Officer