

COUNCIL ACTION FORM

SUBJECT: **REVISED FINAL ACCEPTANCE AMOUNT FOR FY 2014/15 TRAFFIC SIGNAL PROGRAM (LINCOLN WAY & UNION DRIVE)**

BACKGROUND:

At the November 10, 2015, City Council Meeting, Council approved the final acceptance for the 2014/15 Traffic Signal Program (Lincoln Way & Union Drive). At that time the project was completed by Voltmer, Inc. of Decorah, Iowa in the amount of \$218,840.19.

While releasing the final retainage payment it was discovered by staff that the amount shown in the Council Action Form was incorrect. Due to an error in a spreadsheet, the final quantities for sidewalk removal was not updated to the proper amount, thereby shorting the contractor by \$946.50. This brings the new total project amount to \$219,786.69. The additional funds are available from the unobligated balance of the FY 2014/15 Accessibility Enhancement Program.

ALTERNATIVES:

1. Approve the actual amount of the contract for the FY 2014/15 Traffic Signal Program (Lincoln Way & Union Drive) Voltmer, Inc. of Decorah, Iowa in the amount of \$219,786.69.
2. Maintain the current amount of \$218,840.19 as previously approved by Council.

MANAGER'S RECOMMENDED ACTION:

Due to a clerical error, the contract total presented to the City Council during a previous meeting was understated by \$946.50. In fairness to Voltmer, Inc., it is appropriate to correct this mistake and ask City Council to approve the corrected contract amount.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as described above.