




City Treasurer

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TO: Mayor and City Council

FROM: Roger Wisecup, CPA 
City Treasurer

DATE: October 12, 2012

SUBJECT: Investment Report for Quarter Ending September 30, 2012

Introduction

The purpose of this memorandum is to present a report summarizing the performance of the City of Ames investment portfolio for the quarter ending September 30, 2012.

Discussion

This report covers the period ending September 30, 2012 and presents a summary of the investments on hand at the end of September 2012. The investments are valued at amortized cost; this reflects the same basis that the assets are carried on the financial records of the City. All investments are in compliance with the current Investment Policy.

Comments

The Federal Reserve has continued to maintain its target rate for federal funds at zero to 0.25 percent. While the yield curve has a normal shape, rates are at historic lows. This means that future investments will be made at lower rates and future interest income will decrease. The current outlook has the Federal Reserve maintaining the target rate into 2015. Therefore, we will maintain our investment strategy, extending some investments maturities to the twelve months and longer range.

CITY OF AMES, IOWA

CASH AND INVESTMENTS SUMMARY
AND SUMMARY OF INVESTMENT EARNINGS

FOR THE QUARTER ENDED SEPTEMBER 30, 2012
AND THE ACCUMULATED YEAR-TO-DATE

DESCRIPTION	BOOK VALUE	MARKET VALUE	UN-REALIZED GAIN/(LOSS)
CERTIFICATES OF DEPOSIT	14,000,000	14,000,000	0
FEDERAL AGENCY DISCOUNTS			0
FEDERAL AGENCY SECURITIES	54,544,080	54,684,416	140,336
COMMERCIAL PAPER	5,991,686	5,990,010	(1,676)
INVESTMENT POOLS	14,256,523	14,256,523	0
PASS THRU SECURITIES PAC/CMO	463,945	466,233	2,288
MONEY FUND SAVINGS ACCOUNTS	8,010,681	8,010,681	0
STRIP BONDS			0
US TREASURY SECURITIES			0
INVESTMENTS	<u>97,266,915</u>	<u>97,407,863</u>	<u>140,949</u>
CASH ACCOUNTS	<u>14,079,608</u>	<u>14,079,608</u>	
TOTAL FUNDS AVAILABLE	<u>111,346,523</u>	<u>111,487,471</u>	<u>140,949</u>

ACCRUAL BASIS INVESTMENT EARNINGS

YR-TO-DATE

GROSS EARNINGS ON INVESTMENTS:

172,898

INTEREST EARNED ON CASH:

9,424

TOTAL INTEREST EARNED:

182,322



**Investments FY 2012-2013
Portfolio Management
Portfolio Summary
September 30, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	14,000,000.00	14,000,000.00	14,000,000.00	14.39	1,078	595	1.078	1.093
Money Market	14,256,522.92	14,256,522.92	14,256,522.92	14.66	1	1	0.542	0.550
Passbook/Checking Accounts	8,010,681.22	8,010,681.22	8,010,681.22	8.24	1	1	0.247	0.250
Commercial Paper Disc. -Amortizing	6,000,000.00	5,990,010.00	5,991,685.57	6.16	197	122	0.492	0.498
Federal Agency Coupon Securities	54,370,000.00	54,684,415.82	54,544,079.88	56.08	1,141	905	0.812	0.823
Pass Through Securities /PAC/CMO	445,371.39	466,233.13	463,944.98	0.48	1,484	296	1.552	1.573
Investments	97,082,575.53	97,407,863.09	97,266,914.57	100.00%	814	602	0.748	0.758

Total Earnings	September 30	Month Ending	Fiscal Year To Date
Current Year		57,214.53	172,897.84
Average Daily Balance		96,436,470.45	
Effective Rate of Return		0.72%	

**US TREASURY CONSTANT MATURITY RATES
PERIOD ENDING SEPTEMBER 30, 2012
3 YEAR COMPARISON**

	September 30, 2012	September 30, 2011	September 30, 2010
3 Months	0.10%	0.02%	0.16%
6 Months	0.14%	0.06%	0.19%
1 Year	0.17%	0.13%	0.26%
2 Years	0.26%	0.25%	0.42%
3 Years	0.34%	0.42%	0.63%
5 Years	0.65%	0.96%	1.26%

I certify that these reports are in conformance with the Iowa Public Investment Act

Roger J. Wisecup II, CPA 10-12-12
Roger J. Wisecup II, City Treasurer

**Investments FY 2012-2013
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
SY548315	48315	First National Bank		10/15/2010	5,000,000.00	5,000,000.00	5,000,000.00	1.000	0.986	1.000	242	05/31/2013
SY57809399202	7809399202	Wells Fargo		10/14/2011	4,500,000.00	4,500,000.00	4,500,000.00	1.064	1.049	1.064	608	06/01/2014
SY57809399210	7809399210	Wells Fargo		10/14/2011	4,500,000.00	4,500,000.00	4,500,000.00	1.226	1.209	1.226	973	06/01/2015
	Subtotal and Average		14,000,000.00		14,000,000.00	14,000,000.00			1.078	1.093	595	
Money Market												
SY54531558874A	4531558874A	Great Western Bank			4,087,066.25	4,087,066.25	4,087,066.25	0.550	0.542	0.550	1	
SY54531558874B	4531558874B	Great Western Bank			10,169,456.67	10,169,456.67	10,169,456.67	0.550	0.542	0.550	1	
	Subtotal and Average		14,255,195.27		14,256,522.92	14,256,522.92			0.542	0.550	1	
Passbook/Checking Accounts												
SY56952311634A	6952311634A	Wells Fargo			4,005,522.52	4,005,522.52	4,005,522.52	0.250	0.247	0.250	1	
SY56952311634B	6952311634B	Wells Fargo			4,005,158.70	4,005,158.70	4,005,158.70	0.250	0.247	0.250	1	
	Subtotal and Average		8,010,477.13		8,010,681.22	8,010,681.22			0.247	0.250	1	
Commercial Paper Disc. -Amortizing												
0027A0KF7	0586-12	Abbey National LLC		03/26/2012	1,000,000.00	999,910.00	999,657.78	0.880	0.902	0.915	14	10/15/2012
3024A6PF3	0602-12A	FCARI		08/10/2012	1,500,000.00	1,497,255.00	1,497,716.67	0.400	0.410	0.415	137	02/15/2013
3024A6PF3	0602-12B	FCARI		08/10/2012	1,000,000.00	998,170.00	998,477.78	0.400	0.410	0.415	137	02/15/2013
3024A6PU0	0601-12A	FCARI		08/10/2012	1,500,000.00	1,496,805.00	1,497,500.00	0.400	0.409	0.415	150	02/28/2013
3024A6PU0	0601-12B	FCARI		08/10/2012	1,000,000.00	997,870.00	998,333.34	0.400	0.409	0.415	150	02/28/2013
	Subtotal and Average		5,990,525.57		6,000,000.00	5,990,010.00	5,991,685.57		0.492	0.498	122	
Federal Agency Coupon Securities												
31398A6F4	0570-11	Federal Nat'l Mtg. Assoc.		11/15/2011	1,000,000.00	1,000,760.00	1,000,410.17	0.375	0.202	0.205	88	12/28/2012
3137EACJ6	0589-12A	Federal Home Loan Mortgage Co.		03/30/2012	1,000,000.00	1,008,110.00	1,007,484.74	1.625	0.230	0.234	196	04/15/2013
3137EACJ6	0589-12B	Federal Home Loan Mortgage Co.		03/30/2012	1,000,000.00	1,008,110.00	1,007,484.74	1.625	0.230	0.234	196	04/15/2013
3136F9DU4	0478-10	Federal Nat'l Mtg. Assoc.		01/05/2010	500,000.00	510,090.00	504,518.87	4.000	2.219	2.250	196	04/15/2013
313373KA9	0588-12A	Federal Home Loan Bank		03/30/2012	1,000,000.00	1,003,470.00	1,003,298.06	0.800	0.217	0.220	207	04/26/2013
313373KA9	0588-12B	Federal Home Loan Bank		03/30/2012	1,000,000.00	1,003,470.00	1,003,298.06	0.800	0.217	0.220	207	04/26/2013
313376C86	0596-12A	Federal Home Loan Bank		04/26/2012	1,500,000.00	1,500,990.00	1,500,803.45	0.300	0.208	0.211	218	05/07/2013
313376C86	0596-12B	Federal Home Loan Bank		04/26/2012	1,000,000.00	1,000,660.00	1,000,535.63	0.300	0.208	0.211	218	05/07/2013
3137EABJ7	0529-11	Federal Home Loan Mortgage Co.		04/15/2011	3,000,000.00	3,065,160.00	3,052,054.71	3.500	0.834	0.846	240	05/29/2013
3137EABJ7	0595-12A	Federal Home Loan Mortgage Co.		04/26/2012	1,500,000.00	1,532,580.00	1,532,438.01	3.500	0.220	0.223	240	05/29/2013
3137EABJ7	0595-12B	Federal Home Loan Mortgage Co.		04/26/2012	1,000,000.00	1,021,720.00	1,021,625.33	3.500	0.220	0.223	240	05/29/2013

Portfolio 2013
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PM (PRF_PM2) 7.2.5

**Investments FY 2012-2013
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133XXYX9	0572-11	Federal Home Loan Bank		11/15/2011	1,500,000.00	1,519,005.00	1,516,942.26	1.875	0.302	0.306	263	06/21/2013
313372TV6	0593-12A	Federal Home Loan Bank		04/02/2012	500,000.00	504,170.00	503,664.39	1.100	0.313	0.317	343	09/09/2013
313372TV6	0593-12B	Federal Home Loan Bank		04/02/2012	1,000,000.00	1,008,340.00	1,007,328.78	1.100	0.313	0.317	343	09/09/2013
3133EAYJ5	0592-12	Federal Farm Credit		03/30/2012	1,000,000.00	1,001,190.00	1,000,093.59	0.330	0.316	0.321	364	09/30/2013
3134G23H3	0591-12	Federal Home Loan Mortgage Co.		03/30/2012	1,000,000.00	1,002,180.00	1,001,859.89	0.500	0.316	0.320	379	10/15/2013
3137EACL1	0590-12	Federal Home Loan Mortgage Co.		03/30/2012	1,000,000.00	1,006,920.00	1,006,050.28	0.875	0.306	0.310	392	10/28/2013
3134G23X8	0571-11	Federal Home Loan Mortgage Co.		11/15/2011	500,000.00	500,005.00	500,324.25	0.725	0.675	0.685	590	05/14/2014
313380FJ1	0603-12	Federal Home Loan Bank		08/28/2012	1,000,000.00	999,380.00	1,000,000.00	0.300	0.296	0.300	604	05/28/2014
313373EE8	0530-11	Federal Home Loan Bank		04/15/2011	3,500,000.00	3,563,245.00	3,502,553.07	1.420	1.356	1.375	606	05/30/2014
313380PR2	0605-12	Federal Home Loan Bank		09/27/2012	1,000,000.00	999,640.00	1,000,000.00	0.300	0.296	0.300	634	06/27/2014
313380GB7	0604-12	Federal Home Loan Bank		08/28/2012	1,000,000.00	1,000,130.00	1,000,000.00	0.400	0.395	0.400	696	08/28/2014
3136FTDN6	0561-11A	Federal Nat'l Mtg. Assoc.		10/24/2011	1,500,000.00	1,500,255.00	1,500,000.00	1.000	0.986	1.000	935	04/24/2015
3136FTDN6	0561-11B	Federal Nat'l Mtg. Assoc.		10/24/2011	1,000,000.00	1,000,170.00	1,000,000.00	1.000	0.986	1.000	935	04/24/2015
3133792M0	0594-12	Federal Home Loan Bank		04/17/2012	3,500,000.00	3,524,325.00	3,500,000.00	0.540	0.533	0.540	942	05/01/2015
3133EADT2	0582-12	Federal Farm Credit		02/21/2012	1,000,000.00	1,000,000.00	1,000,000.00	0.620	0.612	0.620	962	05/21/2015
3134G3EL0	0573-11	Federal Home Loan Mortgage Co.		12/28/2011	1,000,000.00	1,001,960.00	1,000,000.00	1.150	1.134	1.150	1,183	12/28/2015
31331KLC2	0538-11	Federal Farm Credit		05/16/2011	870,000.00	871,887.90	870,000.00	2.250	2.219	2.250	1,323	05/16/2016
3135G0DX8	0577-11	Federal Nat'l Mtg. Assoc.		12/15/2011	1,500,000.00	1,500,660.00	1,500,000.00	1.375	1.356	1.375	1,479	10/19/2016
31331KR69	0567-11	Federal Farm Credit		11/14/2011	1,000,000.00	1,000,130.00	1,000,000.00	1.470	1.450	1.470	1,505	11/14/2016
3134G26H0	0576-11	Federal Home Loan Mortgage Co.		12/12/2011	1,500,000.00	1,501,260.00	1,500,000.00	1.250	1.244	1.250	1,519	11/28/2016
3133EABE7	0579-12A	Federal Farm Credit		01/30/2012	1,500,000.00	1,504,125.00	1,499,675.21	1.230	1.218	1.235	1,582	01/30/2017
3133EABE7	0579-12B	Federal Farm Credit		01/30/2012	1,000,000.00	1,002,750.00	999,783.47	1.230	1.218	1.235	1,582	01/30/2017
3136FTM30	0580-12	Federal Nat'l Mtg. Assoc.		02/15/2012	1,500,000.00	1,500,570.00	1,500,000.00	0.500	0.371	0.390	1,598	02/15/2017
3134G3NA4	0581-12	Federal Home Loan Mortgage Co.		02/28/2012	1,500,000.00	1,505,865.00	1,500,000.00	0.750	0.750	0.750	1,611	02/28/2017
3133EAVS4	0598-12	Federal Farm Credit		06/27/2012	1,000,000.00	1,000,080.00	1,000,000.00	1.030	1.016	1.030	1,638	03/27/2017
3133EAK80	0606-12A	Federal Farm Credit		09/14/2012	1,500,000.00	1,501,642.50	1,501,087.50	0.900	0.888	0.900	1,687	05/15/2017
3133EAK80	0606-12B	Federal Farm Credit		09/14/2012	1,000,000.00	1,001,095.00	1,000,725.00	0.900	0.888	0.900	1,687	05/15/2017
3136G0QG9	0597-12	Federal Nat'l Mtg. Assoc.		06/28/2012	2,500,000.00	2,503,175.00	2,500,000.00	1.125	1.110	1.125	1,731	06/28/2017
3133EAWY0	0599-12	Federal Farm Credit		07/10/2012	1,000,000.00	1,002,400.00	1,000,000.00	1.040	1.026	1.040	1,743	07/10/2017
3133EAZK7	0600-12	Federal Farm Credit		07/25/2012	1,500,000.00	1,502,740.42	1,500,040.42	0.970	0.957	0.970	1,757	07/24/2017
3134G3M23	0607-12	Federal Home Loan Mortgage Co.		09/28/2012	1,000,000.00	1,000,000.00	1,000,000.00	1.020	1.006	1.020	1,823	09/28/2017
Subtotal and Average							54,544,079.88		0.812	0.823	905	
Pass Through Securities (PAC/CMO)												
3136FYK9	0453-09	Federal Nat'l Mtg. Assoc.		05/26/2009	205,162.96	206,929.41	214,715.86	4.400	0.694	0.704	85	12/25/2012
31400GJZ9	0463-09	Federal Nat'l Mtg. Assoc.		09/28/2009	9,740.37	10,527.10	10,227.39	6.000	2.059	2.088	92	01/01/2013

Portfolio 2013
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PM (PRF_PM2) 7.2.5

Investments FY 2012-2013
Portfolio Management
Portfolio Details - Investments
September 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Pass Through Securities / PAC/CMO												
31371K3N9	0444-09	Federal Nat'l Mtg. Assoc.		03/23/2009	11,139.32	12,201.57	11,654.51	5.500	2.138	2.167	151	03/01/2013
31371LB99	0442-09	Federal Nat'l Mtg. Assoc.		02/18/2009	36,348.96	39,267.42	37,530.30	4.500	2.576	2.612	304	08/01/2013
31371LGM3	0454-09	Federal Nat'l Mtg. Assoc.		06/16/2009	37,495.90	40,865.28	38,984.02	5.000	2.742	2.780	396	11/01/2013
31371LMX4	0458-09	Federal Nat'l Mtg. Assoc.		09/18/2009	89,691.07	96,328.21	92,718.14	4.000	2.109	2.138	516	03/01/2014
31371LVX4	0466-09	Federal Nat'l Mtg. Assoc.		10/19/2009	25,163.48	27,025.58	26,107.11	4.000	2.056	2.084	700	09/01/2014
31371LWK1	0465-09	Federal Nat'l Mtg. Assoc.		10/08/2009	30,629.33	33,088.56	32,007.65	4.500	2.252	2.284	730	10/01/2014
Subtotal and Average			492,817.42		445,371.39	466,233.13	463,944.98		1.552	1.573	296	
Total and Average			96,436,470.45		97,082,575.53	97,407,863.09	97,266,914.57		0.748	0.758	602	

Investments FY 2012-2013

Portfolio Management

Portfolio Details - Cash

September 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
		Average Balance	0.00								0
		Total Cash and Investments	96,436,470.45		97,082,575.53	97,407,863.09	97,266,914.57		0.748	0.758	602

**Investments FY 2012-2013
Portfolio Management
Investment Status Report - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Certificates of Deposit												
SYS48315	48315	FN	5,000,000.00	1.000	05/31/2013	10/15/2010	0.986	1.000	05/31 - At Maturity		5,000,000.00	5,000,000.00
SYS7809399202	7809399202	WF	4,500,000.00	1.064	06/01/2014	10/14/2011	1.049	1.064	06/01 - At Maturity		4,500,000.00	4,500,000.00
SYS7809399210	7809399210	WF	4,500,000.00	1.226	06/01/2015	10/14/2011	1.209	1.226	06/01 - At Maturity		4,500,000.00	4,500,000.00
Certificates of Deposit Totals			14,000,000.00				1.078	1.093		0.00	14,000,000.00	14,000,000.00
Money Market												
SYS4531558874A	4531558874A	GWB	4,087,066.25	0.550			0.542	0.550	07/01 - Monthly		4,087,066.25	4,087,066.25
SYS4531558874B	4531558874B	GWB	10,169,456.67	0.550			0.542	0.550	07/01 - Monthly		10,169,456.67	10,169,456.67
Money Market Totals			14,256,522.92				0.542	0.550		0.00	14,256,522.92	14,256,522.92
Passbook/Checking Accounts												
SYS6952311634A	6952311634A	WF	4,005,522.52	0.250			0.247	0.250	10/31 - Monthly		4,005,522.52	4,005,522.52
SYS6952311634B	6952311634B	WF	4,005,158.70	0.250			0.247	0.250	10/31 - Monthly		4,005,158.70	4,005,158.70
Passbook/Checking Accounts Totals			8,010,681.22				0.247	0.250		0.00	8,010,681.22	8,010,681.22
Commercial Paper Disc. -Amortizing												
0027A0KF7	0586-12	ABBEEY	1,000,000.00	0.880	10/15/2012	03/26/2012	0.902	0.915	10/15 - At Maturity		995,037.78	999,657.78
3024A6PF3	0602-12A	FCARI	1,500,000.00	0.400	02/15/2013	08/10/2012	0.410	0.415	02/15 - At Maturity		1,496,850.00	1,497,716.67
3024A6PF3	0602-12B	FCARI	1,000,000.00	0.400	02/15/2013	08/10/2012	0.410	0.415	02/15 - At Maturity		997,900.00	998,477.78
3024A6PU0	0601-12A	FCARI	1,500,000.00	0.400	02/28/2013	08/10/2012	0.409	0.415	02/28 - At Maturity		1,496,633.34	1,497,500.00
3024A6PU0	0601-12B	FCARI	1,000,000.00	0.400	02/28/2013	08/10/2012	0.409	0.415	02/28 - At Maturity		997,755.56	998,333.34
Commercial Paper Disc. -Amortizing Totals			6,000,000.00				0.492	0.498		0.00	5,984,176.68	5,991,685.57
Federal Agency Coupon Securities												
31398A6F4	0570-11	FNMA	1,000,000.00	0.375	12/28/2012	11/15/2011	0.202	0.205	12/28 - 06/28	Received	1,001,900.00	1,000,410.17
3137EACJ6	0589-12A	FHLMC	1,000,000.00	1.625	04/15/2013	03/30/2012	0.230	0.234	04/15 - 10/15	Received	1,014,467.92	1,007,484.74
3137EACJ6	0589-12B	FHLMC	1,000,000.00	1.625	04/15/2013	03/30/2012	0.230	0.234	04/15 - 10/15	Received	1,014,467.92	1,007,484.74
3136F9DU4	0478-10	FNMA	500,000.00	4.000	04/15/2013	01/05/2012	2.219	2.250	04/15 - 10/15	Received	527,485.91	504,518.87
313373KA9	0588-12A	FHLB	1,000,000.00	0.800	04/26/2013	03/30/2012	0.217	0.220	04/26 - 10/26	Received	1,006,210.00	1,003,298.06
313373KA9	0588-12B	FHLB	1,000,000.00	0.800	04/26/2013	03/30/2012	0.217	0.220	04/26 - 10/26	Received	1,006,210.00	1,003,298.06
313376C86	0596-12A	FHLB	1,500,000.00	0.300	05/07/2013	04/26/2012	0.208	0.211	05/07 - 11/07	Received	1,501,380.00	1,500,803.45
313376C86	0596-12B	FHLB	1,000,000.00	0.300	05/07/2013	04/26/2012	0.208	0.211	05/07 - 11/07	Received	1,000,920.00	1,000,535.63
3137EABJ7	0529-11	FHLMC	3,000,000.00	3.500	05/29/2013	04/15/2011	0.834	0.846	05/29 - 11/29	Received	3,167,100.00	3,052,054.71
3137EABJ7	0595-12A	FHLMC	1,500,000.00	3.500	05/29/2013	04/26/2012	0.220	0.223	05/29 - 11/29	Received	1,553,563.61	1,532,438.01

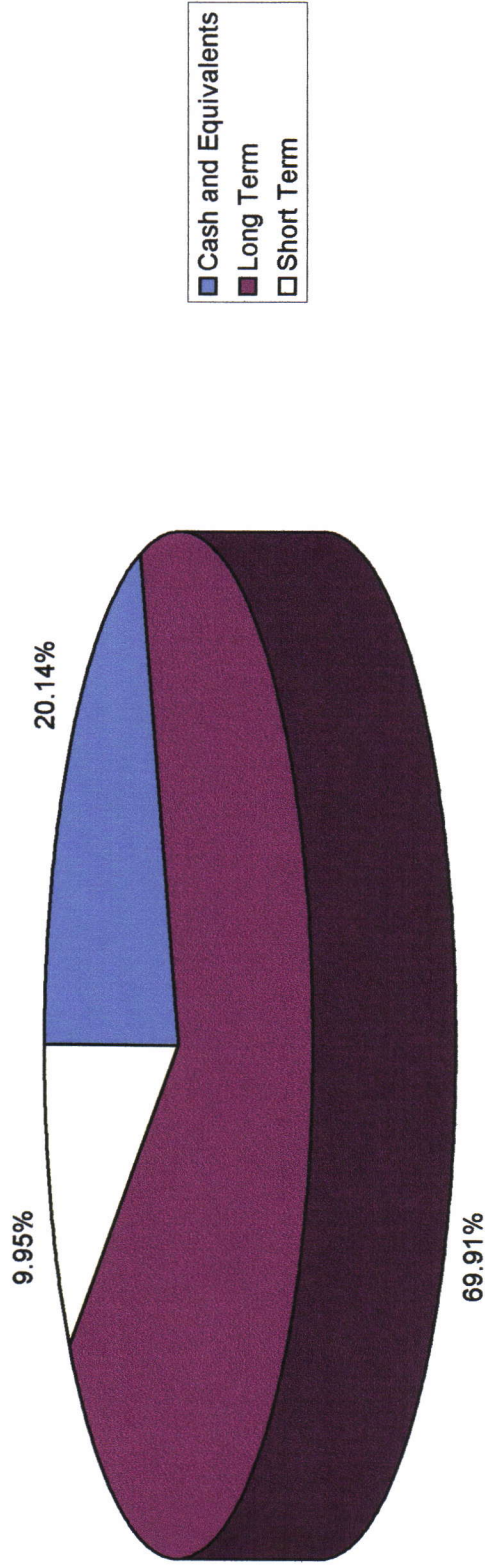
**Investments FY 2012-2013
Portfolio Management
Investment Status Report - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value	
Federal Agency Coupon Securities													
3137EABJ7	0595-12B	FHLMC	1,000,000.00	3.500	05/29/2013	04/26/2012	0.220	0.223	05/29 - 11/29	Received	1,035,709.06	1,021,625.33	
3133XXYX9	0572-11	FHLB	1,500,000.00	1.875	06/21/2013	11/15/2011	0.302	0.306	12/21 - 06/21	Received	1,537,533.62	1,516,942.26	
313372TV6	0593-12A	FHLB	500,000.00	1.100	09/09/2013	04/02/2012	0.313	0.317	09/09 - 03/09	Received	505,605.00	503,664.39	
313372TV6	0593-12B	FHLB	1,000,000.00	1.100	09/09/2013	04/02/2012	0.313	0.317	09/09 - 03/09	Received	1,011,210.00	1,007,328.78	
3133EAJY5	0592-12	FFCB	1,000,000.00	0.330	09/30/2013	03/30/2012	0.316	0.321	09/30 - 03/30	Received	1,000,140.78	1,000,093.59	
3134G23H3	0591-12	FHLMC	1,000,000.00	0.500	10/15/2013	03/30/2012	0.316	0.320	04/15 - 10/15	Received	1,002,760.00	1,001,859.89	
3137EACL1	0590-12	FHLMC	1,000,000.00	0.875	10/28/2013	03/30/2012	0.306	0.310	04/28 - 10/28	Received	1,008,880.00	1,006,050.28	
3134G23X8	0571-11	FHLMC	500,000.00	0.725	05/14/2014	11/15/2011	0.675	0.685	05/14 - 11/14	Received	500,500.00	500,324.25	
313380FJ1	0603-12	FHLB	1,000,000.00	0.300	05/28/2014	08/28/2012	0.296	0.300	11/28 - 05/28	Received	1,000,000.00	1,000,000.00	
313373EE8	0530-11	FHLB	3,500,000.00	1.420	05/30/2014	04/15/2011	1.356	1.375	05/30 - 11/30	Received	3,504,795.00	3,502,553.07	
313380PR2	0605-12	FHLB	1,000,000.00	0.300	06/27/2014	09/27/2012	0.296	0.300	03/27 - 09/27	Received	1,000,000.00	1,000,000.00	
313380GB7	0604-12	FHLB	1,000,000.00	0.400	08/28/2014	08/28/2012	0.395	0.400	02/28 - 08/28	Received	1,000,000.00	1,000,000.00	
3136FTDN6	0561-11A	FNMA	1,500,000.00	1.000	04/24/2015	10/24/2011	0.986	1.000	04/24 - 10/24	Received	1,500,000.00	1,500,000.00	
3136FTDN6	0561-11B	FNMA	1,000,000.00	1.000	04/24/2015	10/24/2011	0.986	1.000	04/24 - 10/24	Received	1,000,000.00	1,000,000.00	
3133792M0	0594-12	FHLB	3,500,000.00	0.540	05/01/2015	04/17/2012	0.533	0.540	05/01 - 11/01	Received	3,500,000.00	3,500,000.00	
3133EADT2	0582-12	FFCB	1,000,000.00	0.620	05/21/2015	02/21/2012	0.612	0.620	05/21 - 10/10	Received	1,000,000.00	1,000,000.00	
3134G3EL0	0573-11	FHLMC	1,000,000.00	1.150	12/28/2015	12/28/2011	1.134	1.150	06/28 - 12/28	Received	1,000,000.00	1,000,000.00	
3133TKLC2	0538-11	FFCB	870,000.00	2.250	05/16/2016	05/16/2011	2.219	2.250	11/16 - 05/16	Received	870,000.00	870,000.00	
3135G0DX8	0577-11	FNMA	1,500,000.00	1.375	10/19/2016	12/15/2011	1.356	1.375	04/19 - 10/19	Received	1,500,000.00	1,500,000.00	
31331KR69	0567-11	FFCB	1,000,000.00	1.470	11/14/2016	11/14/2011	1.450	1.470	05/14 - 11/14	Received	1,000,000.00	1,000,000.00	
3134G26H0	0576-11	FHLMC	1,500,000.00	1.250	11/28/2016	12/12/2011	1.644	1.666	05/28 - 11/28	Received	1,500,000.00	1,500,000.00	
3133EABE7	0579-12A	FFCB	1,500,000.00	1.230	01/30/2017	01/30/2012	1.218	1.235	07/30 - 01/30	Received	1,499,625.00	1,499,675.21	
3133EABE7	0579-12B	FFCB	1,000,000.00	1.230	01/30/2017	01/30/2012	1.218	1.235	07/30 - 01/30	Received	999,750.00	999,783.47	
3136FTM30	0580-12	FNMA	1,500,000.00	0.500	02/15/2017	02/15/2012	1.371	1.390	08/15 - 02/15	Received	1,500,000.00	1,500,000.00	
3134G3NA4	0581-12	FHLMC	1,500,000.00	0.750	02/28/2017	02/28/2012	1.295	1.313	08/28 - 02/28	Received	1,500,000.00	1,500,000.00	
3133EAVS4	0598-12	FFCB	1,000,000.00	1.030	03/27/2017	06/27/2012	1.016	1.030	09/27 - 10/12	Received	1,000,000.00	1,000,000.00	
3133EAK80	0606-12A	FFCB	1,500,000.00	0.900	05/15/2017	09/14/2012	0.888	0.900	11/15 - 05/15	1,087.50	1,500,000.00	1,501,087.50	
3133EAK80	0606-12B	FFCB	1,000,000.00	0.900	05/15/2017	09/14/2012	0.888	0.900	11/15 - 05/15	725.00	1,000,000.00	1,000,725.00	
3136G0QG9	0597-12	FNMA	2,500,000.00	1.125	06/28/2017	06/28/2012	1.110	1.125	12/28 - 06/28	Received	2,500,000.00	2,500,000.00	
3133EAWY0	0599-12	FFCB	1,000,000.00	1.040	07/10/2017	07/10/2012	1.026	1.040	01/10 - 07/10	Received	1,000,000.00	1,000,000.00	
3133EAZK7	0600-12	FFCB	1,500,000.00	0.970	07/24/2017	07/25/2012	0.957	0.970	01/24 - 07/24	40.42	1,500,000.00	1,500,040.42	
3134G3M23	0607-12	FHLMC	1,000,000.00	1.020	09/28/2017	09/28/2012	1.006	1.020	03/28 - 09/28	Received	1,000,000.00	1,000,000.00	
Federal Agency Coupon Securities Totals											1,852.92	54,770,213.82	54,544,079.88

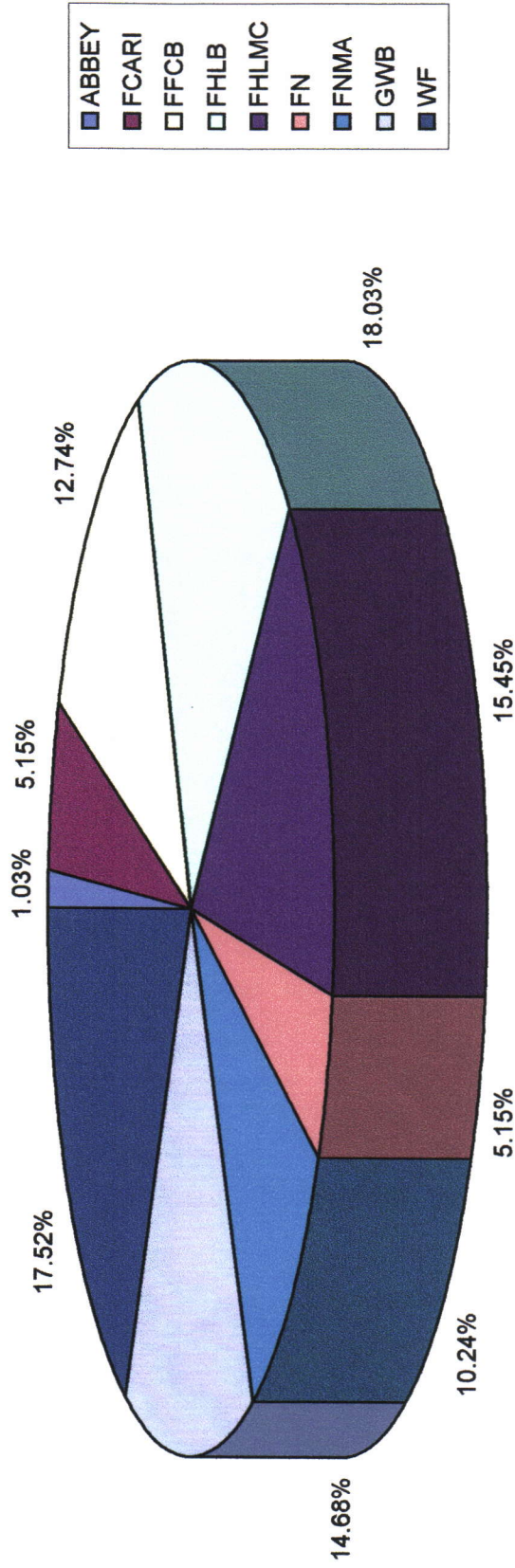
Investments FY 2012-2013
Portfolio Management
Investment Status Report - Investments
September 30, 2012

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Pass Through Securities /PAC/CMO												
3136F6YK9	0453-09	FNMA	205,162.96	4.400	12/25/2012	05/26/2009	0.694	0.704	06/25 - Monthly	Received	214,715.86	214,715.86
31400GJZ9	0463-09	FNMA	9,740.37	6.000	01/01/2013	09/28/2009	2.059	2.088	10/25 - Monthly	Received	10,227.39	10,227.39
31371K3N9	0444-09	FNMA	11,139.32	5.500	03/01/2013	03/23/2009	2.138	2.167	04/25 - Monthly	Received	11,654.51	11,654.51
31371LB99	0442-09	FNMA	36,348.96	4.500	08/01/2013	02/18/2009	2.576	2.612	03/25 - Monthly	Received	37,530.30	37,530.30
31371LWX3	0454-09	FNMA	37,495.90	5.000	11/01/2013	06/16/2009	2.742	2.780	07/25 - Monthly	Received	38,984.02	38,984.02
31371LWX4	0458-09	FNMA	89,681.07	4.000	03/01/2014	09/18/2009	2.109	2.138	10/25 - Monthly	Received	92,718.14	92,718.14
31371LVX4	0466-09	FNMA	25,163.48	4.000	09/01/2014	10/19/2009	2.056	2.084	11/25 - Monthly	Received	26,107.11	26,107.11
31371LWK1	0465-09	FNMA	30,629.33	4.500	10/01/2014	10/08/2009	2.252	2.284	11/25 - Monthly	Received	32,007.65	32,007.65
Pass Through Securities /PAC/CMO Totals							1.552	1.573		0.00	463,944.98	463,944.98
Investment Totals			97,082,575.53				0.748	0.758		1,852.92	97,485,539.62	97,266,914.57

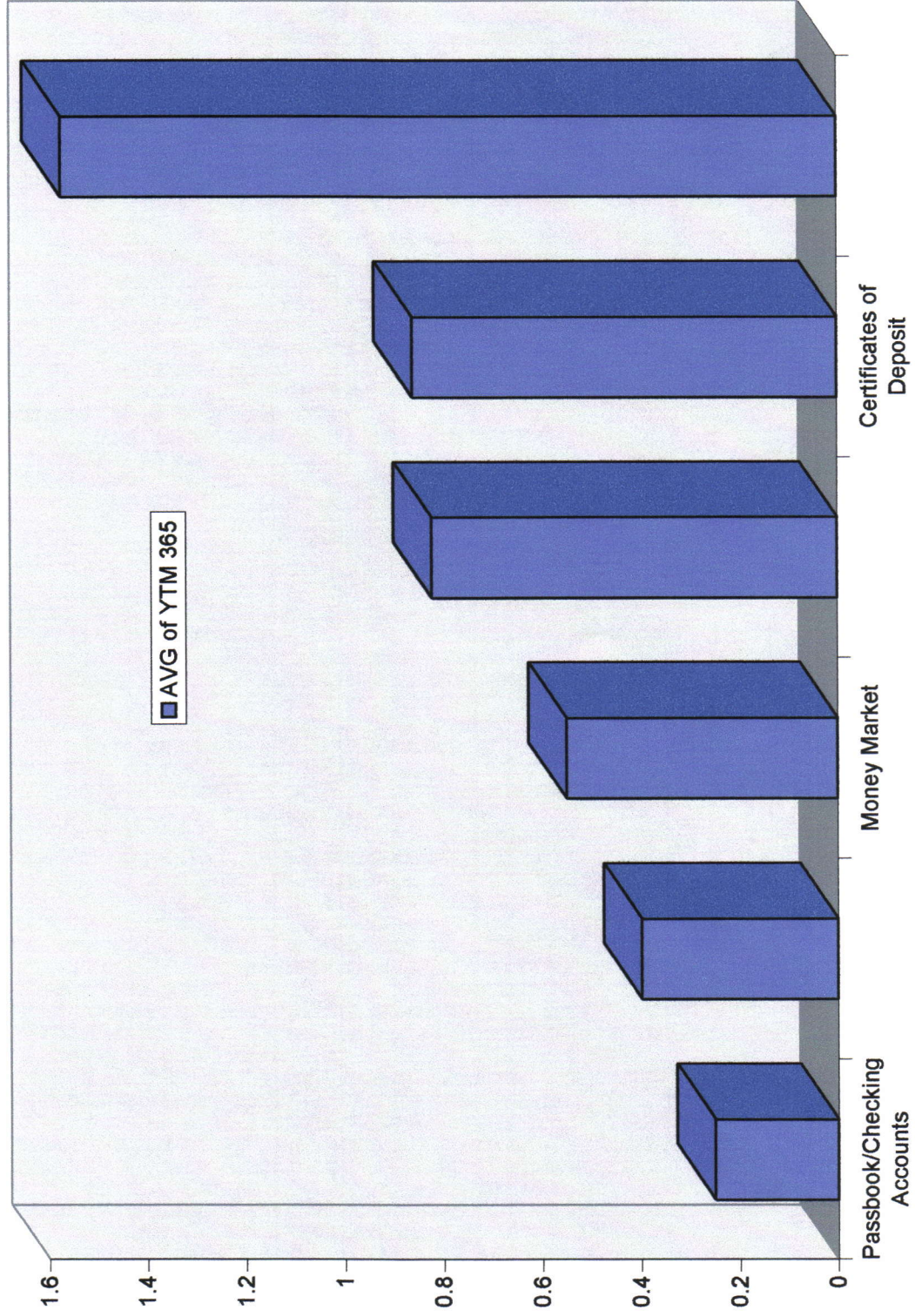
Portfolio by Asset Class



Par Value by Issuer Graph



Investment Yield by Type



For Quarter Ending September 30, 2012

Book Value By Investment Type

