

COUNCIL ACTION FORM

SUBJECT: ANNUAL STREET FINANCE REPORT

BACKGROUND:

Section 312.14 of the Code of Iowa requires each city receiving allotments of Road Use Tax funds to annually prepare and submit to the Iowa Department of Transportation by September 30 a street finance report of expenditures and receipts for the fiscal year then ended. Those cities not complying with this section of the Code of Iowa will have Road Use Tax funds withheld until the city complies.

The report being submitted is for the fiscal year ending June 30, 2011.

ALTERNATIVES:

1. Approve the 2011 Street Finance Report.
2. Do not approve the 2011 Street Finance Report.

MANAGER'S RECOMMENDED ACTION:

In order for the City of Ames to continue to receive Road Use Tax funds from the State, it is necessary to submit an annual Street Finance Report to the Iowa Department of Transportation.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, thereby approving the 2011 Street Finance Report.



City Street Financial Report
(Summary Statement Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	58,965	2011

Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	2,702,752	0	0	2,702,752
2. Adjustments (Note on Explanation Sheet)				
3. Adjusted Balance	2,702,752	0	0	2,702,752

B. REVENUES				
1. Road Use Tax	4,835,945			4,835,945
2. Transfer of Jurisdictions Fund				
3. Property Taxes		6,264,371		6,264,371
4. Special Assessments		252,282		252,282
5. Miscellaneous		5,204,018		5,204,018
6. Proceeds from Bonds, Notes, and Loans			9,178,988	9,178,988
7. Interest Earned		31,206	104,672	135,878
8. Total Revenues (Lines B1 thru B7)	4,835,945	5,487,506	15,548,031	25,871,482

C. Total Funds Available (Line A3 + Line B8)	7,538,697	5,487,506	15,548,031	28,574,234
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Round Figures to Nearest Dollar

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	2,829,970	1,020,890	1,157,643	5,008,503
2. Snow and Ice Removal	998,040			998,040
E. Construction, Reconstruction and Improvements				
1. Engineering	129,072	1,037,232	81,323	1,247,627
2. Right of Way Purchased				
3. Street/Bridge Construction	663,036	2,717,162	4,479,514	7,859,712
4. Traffic Services		155,396		155,396
F. Administration	160,357	13,911		174,268

G. Equipment (Purchased or Leased)				
H. Miscellaneous				
		542,915		542,915

J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			8,699,638	8,699,638
2. Bonds, Notes and Loans - Interest Paid			1,129,913	1,129,913

TOTALS				
K. Total Expenses (Lines D thru J)	4,780,475	5,487,506	15,548,031	25,816,012
L. Ending Balance (Line C-K)	2,758,222	0	0	2,758,222
M. Total Funds Accounted For (K + L = C)	7,538,697	5,487,506	15,548,031	28,574,234

City Street Financial Report
(Miscellaneous Revenues and Expenses Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	58,965	2011

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)			
	Column 2 Other Street Monies	Column 3 Street Debt	
110 Parking Revenues	221,720		X
112 Utility Revenue	907,151		X
121 State Reimbursement	29,243		X
123 Various State Grants	558,154		X
124 Iowa DOT	734,962		X
144 FHWA Participation (Fed. Hwy. Admin.)	725,871		X
170 Reimbursements (misc.)	71,543		X
172 Labor & Services	1,062,076		X
174 Sales Tax / Local Option	447,145		X
180 Receipts From Sales	118,292		X
191 Licenses and Permits	12,000		X
193 Fines & Fees	315,861		X
Line B5 Totals		5,204,018	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)			
	Column 2 Other Street Monies	Column 3 Street Debt	
230 On Street Parking Only	542,915		X
Line H Totals		542,915	



City Street Financial Report (Bonds, Notes, and Loans Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	58,965	2011

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
☐	General Obligation	Paving & Construction	301	09/13/2005	5,375,209	100%	2017	2,328,116	293,460	82,220	293,460	82,220	2,034,656
☐	General Obligation	Paving & Construction	302	10/01/2006	5,285,000	100%	2018	3,865,000	415,000	154,600	415,000	154,600	3,450,000
☐	General Obligation	Paving & Construction	303	11/01/2007	5,920,000	100%	2019	4,845,732	451,838	181,715	451,838	181,715	4,393,894
☐	General Obligation	Paving & Construction	304	10/15/2008	485,000	100%	2020	430,000	35,000	16,810	35,000	16,810	395,000
☐	General Obligation	Paving & Construction	305	04/27/2009	6,012,902	100%	2013	3,958,458	1,740,690	110,050	1,740,690	110,050	2,217,768
☐	General Obligation	Paving & Construction	313	10/15/2002	4,985,184	100%	2014	1,850,914	1,850,914	63,041	1,850,914	63,041	0
☐	General Obligation	Paving & Construction	315	09/01/2003	5,130,000	100%	2015	2,132,585	2,132,585	74,428	2,132,585	74,428	0
☐	General Obligation	Paving & Construction	316	10/15/2004	5,591,000	100%	2014	2,424,620	574,862	78,800	574,862	78,800	1,849,758
☐	General Obligation	Paving & Construction	317	10/29/2009	11,165,000	100%	2021	10,665,000	860,000	281,550	860,000	281,550	9,805,000
☒	General Obligation	Paving & Construction		05/17/2011	3,099,988	100%	2015	3,099,988					3,099,988
☒	General Obligation	Paving & Construction		09/30/2010	6,079,000	100%	2022	6,079,000	345,289	86,699	345,289	86,699	5,733,711
			New Bond Totals		9,178,988	9,178,988	Totals	41,679,413	8,699,638	1,129,913	8,699,638	1,129,913	32,979,775



Iowa Department of Transportation

Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

City Street Financial Report (Project Final Costs Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	58,965	2011

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Section A

Check here if there are no entries for this year ☐

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)	
1	7525	124,700	Miscellaneous	Yes	Shared path system expansion	X
2	7591	94,000	Miscellaneous	Yes	Pedestrian walkway program	X
3	8110	319,500	Roadway Construction	Yes	N 4th Street paving	X
4	8112	260,000	Roadway Construction	Yes	Asphalt pavement improvements	X
5	8116	65,000	Roadway Construction	Yes	Wilder Avenue paving	X
6	8126	1,596,000	Roadway Construction	Yes	Collector street pavement improvement	X
7	8138	515,257	Roadway Construction	Yes	CyRide pavement improvement	X
8	8157	835,000	Roadway Construction	Yes	Downtown street pavement improvement	X
9	8165 ARRA	850,000	Surfaces	Yes	GW Carver	X
10	8176	316,000	Roadway Construction	Yes	CyRide route pavement improvement	X
11	8177	550,000	Roadway Construction	Yes	CyRide route pavement improvement	X
12	8908	70,480	Miscellaneous	Yes	Resource Recovery parking lot	X

Section B

			Contract Work		City Labor												
1.	Project Number	6.	Contractor Name	7.	Contract Price	8.	Additions/ Deductions	9.	Labor	10.	Equipment	11.	Materials	12.	Overhead	13.	Total
Line No.																	
1	7525		Absolute Concrete		76,000		1,135									77,135	
2	7591		MPS Engineers		66,236		6,807									73,043	
3	8110		Manatt's Inc		315,507		59,256									374,763	
4	8112		Manatt's Inc		220,665		823									221,488	
5	8116		Manatt's Inc		71,761		2,360									74,121	
6	8126		Manatt's Inc		1,494,099		90,540									1,584,639	
7	8138		ConStruct, Inc		399,342		-14,343									384,999	
8	8157		ConStruct, Inc		620,646		13,640									634,286	



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		Contract Work		City Labor	
9	8165 ARRA	Manatt's Inc	717,794	35,801	753,595
10	8176	Manatt's Inc	294,015	-23,336	270,679
11	8177	Manatt's Inc	431,778	42,736	474,514
12	8908	Absolute Concrete	60,815	1,864	62,679