

COUNCIL ACTION FORM

SUBJECT: ANNUAL STREET FINANCE REPORT

BACKGROUND:

Section 312.14 of the Code of Iowa requires each city receiving allotments of Road Use Tax funds to annually prepare and submit to the Iowa Department of Transportation (IDOT) by September 30 a street finance report of expenditures and receipts for the fiscal year then ended. Those cities not complying with this section of the Code of Iowa will have Road Use Tax funds withheld until the city complies.

The report being submitted is for the fiscal year ending June 30, 2010.

ALTERNATIVES:

1. Approve the 2010 Street Finance Report.
2. Do not approve the 2010 Street Finance Report.

MANAGER'S RECOMMENDED ACTION:

In order for the City of Ames to continue to receive Road Use Tax funds, it is necessary to submit an annual Street Finance Report to the Iowa Department of Transportation.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, thereby approving the 2010 Street Finance Report.



Iowa Department of Transportation
Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

City Street Financial Report (Summary Statement Sheet)

Submit

City Name	City Number	City Population	Fiscal Year
AMES	155	50,731	2010

Column 1
Road Use
Tax Fund

Column 2
Other Street
Monies

Column 3
Street Debt

Column 4
Totals

Round Figures to Nearest Dollar

A. BEGINNING BALANCE			
1. July 1 Balance	2,686,361	0	2,686,361
2. Adjustments (Note on Explanation Sheet)			
3. Adjusted Balance	2,686,361	0	2,686,361
B. REVENUES			
1. Road Use Tax	4,484,318		4,484,318
2. Transfer of Jurisdictions Fund			
3. Property Taxes		525,485	525,485
4. Special Assessments		132,297	132,297
5. Miscellaneous		5,217,602	5,217,602
6. Proceeds from Bonds, Notes, and Loans		11,165,000	11,165,000
7. Interest Earned		50,194	137,424
8. Total Revenues (Lines B1 thru B7)	4,484,318	5,400,093	21,662,126
C. Total Funds Available (Line A3 + Line B8)	7,170,679	5,400,093	24,348,487

Round Figures to Nearest Dollar

EXPENSES			
D. Maintenance			
1. Roadway Maintenance	2,887,873	953,499	3,947,815
2. Snow and Ice Removal	1,310,722		1,310,722
E. Construction, Reconstruction and Improvements			
1. Engineering	8,906	777,044	878,104
2. Right of Way Purchased			
3. Street/Bridge Construction	102,390	3,067,465	5,382,048
4. Traffic Services			
F. Administration			
	158,036		158,036
G. Equipment (Purchased or Leased)			
H. Miscellaneous			
		602,085	602,085
J. Street Debt			
1. Bonds, Notes, and Loans - Principal Paid			5,108,267
2. Bonds, Notes and Loans - Interest Paid			1,088,803
TOTALS			
K. Total Expenses (Lines D thru J)	4,467,927	5,400,093	21,645,735
L. Ending Balance (Line C-K)	2,702,752	0	2,702,752
M. Total Funds Accounted For (K + L = C)	7,170,679	5,400,093	24,348,487

City Street Financial Report
(Miscellaneous Revenues and Expenses Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	50,731	2010

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)				Column 2 Other Street Monies	Column 3 Street Debt
110	Parking Revenues			212,473	X
112	Utility Revenue			1,103,906	X
121	State Reimbursement			29,243	X
123	Various State Grants			244,913	X
124	Iowa DOT			379,349	X
127	U-STEP			23,125	X
144	FHWA Participation (Fed. Hwy. Admin.)			1,645,776	X
170	Reimbursements (misc.)			119,109	X
172	Labor & Services			465,663	X
174	Sales Tax / Local Option			697,741	X
191	Licenses and Permits			12,380	X
193	Fines & Fees			283,924	X
Line B5 Totals				5,217,602	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)				Column 2 Other Street Monies	Column 3 Street Debt
230	On Street Parking Only			602,085	X
Line H Totals				602,085	

City Street Financial Report (Bonds, Notes, and Loans Sheet)

City Name		City Number		City Population		Fiscal Year	
AMES		155		50,731		2010	

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
☐	General Obligation	Paving & Construction	316	10/15/2004	5,591,000	100%	2014	2,976,302	551,682	96,730	551,682	96,730	2,424,620
☐	General Obligation	Paving & Construction	315	09/01/2003	5,130,000	100%	2015	2,559,102	426,517	88,504	426,517	88,504	2,132,585
☐	General Obligation	Paving & Construction	313	10/15/2002	4,985,184	100%	2014	2,274,464	423,550	76,383	423,550	76,383	1,850,914
☐	General Obligation	Paving & Construction	305	04/27/2009	6,012,902	100%	2013	6,012,902	2,054,444	176,656	2,054,444	176,656	3,958,458
☐	General Obligation	Paving & Construction	304	10/15/2008	485,000	100%	2020	465,000	35,000	18,122	35,000	18,122	430,000
☐	General Obligation	Paving & Construction	303	11/01/2007	5,920,000	100%	2019	5,279,128	433,396	197,968	433,396	197,968	4,845,732
☐	General Obligation	Paving & Construction	302	10/01/2006	5,285,000	100%	2018	4,265,000	400,000	170,600	400,000	170,600	3,865,000
☐	General Obligation	Paving & Construction	301	09/13/2005	5,375,209	100%	2017	2,611,794	283,678	92,149	283,678	92,149	2,328,116
☒	General Obligation	Paving & Construction		10/29/2009	11,165,000	100%	2021	11,165,000	500,000	171,691	500,000	171,691	10,665,000
New Bond Totals					11,165,000		Totals	37,608,692	5,108,267	1,088,803	5,108,267	1,088,803	32,500,425



Iowa Department of Transportation
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City Street Financial Report (Project Final Costs Sheet)

City Name	City Number	City Population	Fiscal Year
AMES	155	50,731	2010

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.
Check here if there are no entries for this year ☐

Section A

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)	
1	4907	141,100	Traffic Control	Yes	Traffic signals @ main entrance to Furman Aquatic Center	X
2	7565 ARRA	250,000	Miscellaneous	Yes	Skunk River Trail (So River Valley Park to Carr Pool)	X
3	7577	128,000	Miscellaneous	Yes	Shared Use Path (Grand Ave/Murray Dr to 20th St)	X
4	8102	269,000	Roadway Construction	Yes	24th Street & Stange Rd	X
5	8118	852,172	Roadway Construction	Yes	South Bell Ave	X
6	8147	1,533,700	Roadway Construction	Yes	Realignment of South Dayton Ave	X
7	8147	64,000	Surfaces	Yes	South Dayton Ave North to Lincoln Way	X
8	8150	711,000	Roadway Construction	Yes	Kellogg Ave (Lincoln Way to Main St)	X
9	8154	4,348,548	Roadway Construction	Yes	SE 16th St pavement & bridge replacement	X
10	8166 ARRA	849,562	Surfaces	Yes	Lincoln Way (Hickory Dr to Marshall Ave)	X
11	8174	2,967,000	Roadway Construction	Yes	Grand Ave (Lincoln Center to Squaw Creek Dr)	X
12	8187	466,474	Miscellaneous	Yes	So Duff Ave (sidewalk, landscaping, drainage improvements)	X
13	8188	294,108	Roadway Construction	Yes	Bloomington Rd	X

Section B

			Contract Work			City Labor				
Line No.	1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total	
1	4907	KWS, Inc	159,831						159,831	
2	7565 ARRA	Manatt's Inc	175,728	5,431					181,159	
3	7577	Manatt's Inc	132,921	17,133					150,054	
4	8102	Manatt's Inc	267,698	13,565					281,263	
5	8118	Keller Excavating	736,497	36,214					772,711	
6	8147	Peterson Contractors Inc	1,539,512	73,631					1,613,143	
7	8147	Manatt's Inc	94,000	10,717					104,717	



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City Name
AMES

City Name	City Number	City Population	Fiscal Year
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		Contract Work			City Labor		
8	8150	Construct, Inc	715,254	37,281			752,535
9	8154	Peterson Contractors, Inc	3,599,280	60,089			3,659,369
10	8166 ARRA	Manatt's, Inc	577,184	-46,424			530,760
11	8174	Construct, Inc	2,729,238	180,185			2,909,423
12	8187	Construct, Inc	432,052	5,261			437,313
13	8188	Manatt's Inc	257,675	7,260			264,935



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City Street Financial Report (Summary Statement Sheet)

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Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

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Round Figures to Nearest Dollar

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8. Total Revenues (Lines B1 thru B7)	4,484,318	5,400,093	11,777,715	21,662,126
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Section B

Line No.	1. Project Number	Contract Work			City Labor				13. Total
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