

COUNCIL ACTION FORM

SUBJECT: **FINAL PAYMENT FOR A FISHING PIER / OVERLOOK
FEATURE AT ADA HAYDEN HERITAGE PARK**

BACKGROUND:

On February 23, 2010 the City Council awarded a contract to Peterson Contractors, Inc in the amount of \$164,075 to construct a fishing pier / overlook feature at Ada Hayden Heritage Park. This project has been successfully completed with no change orders required.

EXPENDITURES:

Engineering: \$ 15,000
Construction: \$164,075
Contingency: \$ 8,125
 \$187,200

REVENUES:

\$ 97,200 - Park Land Acquisition and Development Fund
 \$ 90,000 - State of Iowa DNR Grant
 \$187,200

ALTERNATIVES:

1. Authorize a final payment in the amount of \$26,743 (of the \$164,075 total) to Peterson Contractors, Inc. for the construction of a fishing pier / overlook feature at Ada Hayden Heritage Park
2. Do not authorize a final payment to Peterson Contractors, Inc.

CITY MANAGER'S RECOMMENDED ACTION:

It is recommended by the City Manager that City Council adopt alternative #1 and authorize final payment in the amount of \$26,743 to Peterson Contractors, Inc. for the construction of a fishing pier / overlook feature at Ada Hayden Heritage Park.