




# Memo

City Manager's Office

**TO:** Mayor and City Council

**FROM:** Steven L. Schainker, City Manager 

**DATE:** October 10, 2008

**SUBJECT:** Update on Downtown Catalyst Project

At the September 9, 2008 City Council meeting, Russ McCullough and David Keller presented their proposal to redevelop 328-330 Main Street. At the meeting the Council instructed staff to 1) ascertain the costs of hiring a consultant to estimate the costs of building a parking ramp as suggested by the developers on Lot X or Lot Y and 2) proceed with negotiations on the project as well as explore a better explanation of a destination tenant.

I was not able to complete a report by the end of Friday in time for distribution to the City Council. However, in the interest in keeping this project moving forward, the item has been placed on Tuesday's agenda in the hope that I will have the report available by Monday evening.