AMES RAGBRAI COMMITTEE AGREEMENT

THIS AGREEMENT, made and entered into this 8th day of July, 2008, by and between the CITY OF AMES, IOWA (hereinafter called "City"); and AMES RAGBRAI COMMITTEE, a subsidiary of the Ames Convention & Visitors Bureau.

WITNESSETH THAT:

The parties hereto have agreed and do hereby agree that:

I PURPOSE

The purpose of this Agreement is to state the nature, limits, and procedure for financial support by the City to The Ames RAGBRAI Committee during the fiscal year ending June 30, 2009.

II SCOPE OF SUPPORT

City shall make a payment to the Ames RAGBRAI Committee in the amount of \$10,000, from the Hotel/Motel Tax Fund to be used by the Ames RAGBRAI Committee to pay for enhanced transportation (shuttle service) from activity venues, the Main Street area, campgrounds, and entertainment areas.

III METHOD OF PAYMENT

Disbursement of funds appropriated by Section II above shall occur as follows:

- a. Requests for funds shall be made in writing and include an itemization of the expenditures for which reimbursement is requested, broken down in the categories provided in Section II above.
- b. The maximum total amount payable by the City under this agreement is \$10,000, as detailed in Section II above, and no greater amount shall be paid.

V DURATION

This agreement shall be in full force and effect from and after July 8, 2008, until June 30, 2009. No disbursements shall be made under this agreement after June 30, 2009.

IN WITNESS WHEREOF, the parties hereto have, by their authorized representatives, set their hand and seal as of the date first above written.

CITY OF AMES, IOWA	AMES RAGBRAI COMMITTEE
By:	By:
Ann H. Campbell, Mayor	Julie Weeks, Director of Ames Convention & Visitors Bureau
Attest:	
Diane R. Voss, City Clerk	