

ITEM # 14
DATE 09-11-2007

COUNCIL ACTION FORM

SUBJECT: ANNUAL STREET FINANCE REPORT

BACKGROUND:

Section 312.14 of the Code of Iowa requires each city receiving allotments of road use tax funds to annually prepare and submit to the Iowa Department of Transportation (IDOT) a street finance report of expenditures and receipts for the fiscal year then ended by September 30. Those cities not complying with this section of the Code of Iowa will have road use tax funds withheld until the city complies.

The report being submitted to IDOT, Office of Transportation Data, is for the fiscal year ending June 30, 2007.

ALTERNATIVES:

1. Approve by resolution the 2007 Street Finance Report.
2. Deny by resolution the 2007 Street Finance Report.

MANAGER'S RECOMMENDED ACTION:

In order for the City of Ames to receive road use tax funds, it is necessary to submit an annual Street Finance Report to the Iowa Department of Transportation.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, thereby approving by resolution the 2007 Street Finance Report.