

COUNCIL ACTION FORM

SUBJECT: IOWA STATE UNIVERSITY RESEARCH PARK PHASE IV

BACKGROUND:

The ISU Research Park Phase IV Road and Utility Improvements Project consists of the public improvements associated with this next phase of the Research Park expansion. This project includes the paving of approximately 1,570 feet of South Riverside Drive (with shared use path), 1,860 feet of Collaboration Place (with on-street bike lanes), the extension of sanitary sewer and water main, the installation of electric distribution improvements, and street lighting.

On February 12, 2020, bids for this project were received as follows:

<i>Bidder</i>	<i>Bid Amount</i>
Engineer's estimate	\$ 3,223,599.25
Con-Struct Inc.	\$ 2,823,757.81
Absolute Concrete	\$ 3,069,920.66
Rognes Corp.	\$ 3,284,882.65

Funding Source	Funding	Expenses
Iowa DOT (RISE – up to 70%, utilities not eligible)	\$1,812,091	
Department of Commerce (EDA – up to 50%)	\$1,743,558	
G.O. Bonds (TIF Abated – electric not eligible)	\$ 314,204	
Ames Electric Operating Budget	\$ 135,000	
Engineering/Admin		\$ 545,720.00
Construction		\$2,823,757.81
TOTAL	\$4,004,853	\$3,369,477.81

The acceptance of the report of bids and approval of final plans and specifications for this project occurred at the February 25, 2020 Council meeting. The Economic Development Administration (EDA grant) and the Iowa DOT (RISE grant) have now given their concurrence, therefore, this action form is for project award.

ALTERNATIVES:

1. Award the Iowa State University Research Park Phase IV Project to Con-Struct Inc. of Ames, Iowa in the amount of \$2,823,757.81.

2. Award the contract to another bidder.
3. Reject the award and direct staff to modify the project for a future bid letting.

MANAGER'S RECOMMENDED ACTION:

The Research Park is an important economic development area for the region and this investment will promote further growth. By awarding this project, it will be possible to move forward with this next phase of ISU Research Park improvements.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative No. 1, as noted above.