



December 8, 2017

Honorable Mayor and Council Members  
City of Ames  
Ames, Iowa 50010

Ladies and Gentlemen:

The required street trees for **South Fork Subdivision Third Addition** have not yet been installed. On December 20, 2016 City Council approved an Improvement Agreement with the developer of South Fork Subdivision and accepts financial security in the amount of \$37,595 for the final improvements still outstanding in previous South Fork Additions. This financial security was to cover a mid-block walkway in the 8<sup>th</sup> Addition, common sidewalks in 3<sup>rd</sup>, 4<sup>th</sup>, and 8<sup>th</sup> Additions, street trees throughout the development, and correction to the easement granted in 4<sup>th</sup> Addition. Therefore, the financial security for the street trees yet to be installed as part of the South Fork Subdivision, Third Addition are currently covered under both Letter of Credit #404 (South Fork 3<sup>rd</sup> Addition) and Letter of Credit #429 (South Fork Wrap Up).

It is recommended at this time to release Letter of Credit #404 (South Fork 3<sup>rd</sup> Addition) and keep Letter of Credit #429 (South Fork Wrap Up) until such time as the trees are installed.

Sincerely,

John C. Joiner, P.E.  
Director

cc: Finance, Developer, Planning & Housing, Subdivision file