

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Ames in STORY County, Iowa
will meet at City Hall, 515 Clark Avenue, Ames, IA
at 7:00 PM on March 3, 2015
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2015
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	25,487,263	0	25,487,263
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	25,487,263	0	25,487,263
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	37,866	0	37,866
Other City Taxes	6	8,860,251	974,588	9,834,839
Licenses & Permits	7	1,381,200	245,249	1,626,449
Use of Money and Property	8	11,218,921	4,878,156	16,097,077
Intergovernmental	9	18,664,393	4,483,267	23,147,660
Charges for Services	10	261,361,973	851,802	262,213,775
Special Assessments	11	441,075	-54,476	386,599
Miscellaneous	12	2,767,861	137,298	2,905,159
Other Financing Sources	13	79,691,882	-24,780,406	54,911,476
Total Revenues and Other Sources	14	409,912,685	-13,264,522	396,648,163
Expenditures & Other Financing Uses				
Public Safety	15	16,866,968	-89,906	16,777,062
Public Works	16	5,814,458	35,582	5,850,040
Health and Social Services	17	1,155,850	3,713	1,159,563
Culture and Recreation	18	7,720,447	76,696	7,797,143
Community and Economic Development	19	3,799,515	179,543	3,979,058
General Government	20	2,498,092	181,076	2,679,168
Debt Service	21	9,800,973	-57,815	9,743,158
Capital Projects	22	38,633,110	1,755,047	40,388,157
Total Government Activities Expenditures	23	86,289,413	2,083,936	88,373,349
Business Type / Enterprises	24	339,132,992	-35,851,415	303,281,577
Total Gov Activities & Business Expenditures	25	425,422,405	-33,767,479	391,654,926
Transfers Out	26	14,962,382	625,832	15,588,214
Total Expenditures/Transfers Out	27	440,384,787	-33,141,647	407,243,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28	-30,472,102	19,877,125	-10,594,977
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Beginning Fund Balance July 1	30	516,512,169	74,426,966	590,939,135
Ending Fund Balance June 30	31	486,040,067	94,304,091	580,344,158

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

The City is delaying the issuance of revenue bonds for the power plant conversion to fiscal year 2016, which also reduces the related capital project expenses for the power plant in fiscal year 2015. The hospital's investment income estimate increased due to favorable market conditions. The timing of various capital projects along with the addition of a few new projects explain the major changes in expenditures.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.


City Clerk/Finance Officer