

COUNCIL ACTION FORM

SUBJECT: EXTENSION OF PARKLAND LEASES WITH IOWA STATE UNIVERSITY

BACKGROUND:

Several parks or portions of parks in the City's park system are leased long term from Iowa State University. Five of these leases expire on March 1, 2015. Information regarding these leases is shown in the table below. Maps of each park are attached which show the lease area, along with any adjacent area owned by the City.

Park	Lease Initiated	Acres	Lease Expires
Brookside	1951	65	March 1, 2015
Franklin	1960	4.5	March 1, 2015
McDonald Woods	1967	5.6	March 1, 2015
Stuart Smith	1973	41	March 1, 2015
Zumwalt Rail Road	1970	5	March 1, 2015

Staff has met with Iowa State University representatives regarding renewing the leases for 30 years, and both parties are in agreement. However, not all of the details have been finalized in time to get approval from the City Council and Iowa Board of Regents prior to March 1. Iowa State University has offered to administratively extend these leases while the final leases are prepared. Therefore, staff is requesting City Council approval of the attached amendments for the aforementioned leases.

These amendments will allow the City to continue using these parks through February 1, 2016, while giving both parties additional time to finalize the details of the 30 year leases. The goal is to bring new lease agreements back to Council later this year.

ALTERNATIVES:

1. Approve the Lease Amendments for Brookside Park, Franklin Park, McDonald Woods, Stuart Smith Park, and Zumwalt Rail Road Park to extend the leases through February 1, 2016.
2. Do not approve these Lease Amendments.

MANAGER'S RECOMMENDED ACTION:

These leases have been in place for over 42 years and have afforded innumerable Ames residents and ISU students additional park space for their recreational needs. These extensions are a short term measure until details can be finalized for a 30 year lease for each of these parks.

Therefore, it is the recommendation of the City Manager that the City Council adopt Alternative #1, thereby approving the Lease Amendments for Brookside Park, Franklin Park, McDonald Woods, Stuart Smith Park, and Zumwalt Rail Road Park which extend the leases through February 1, 2016.



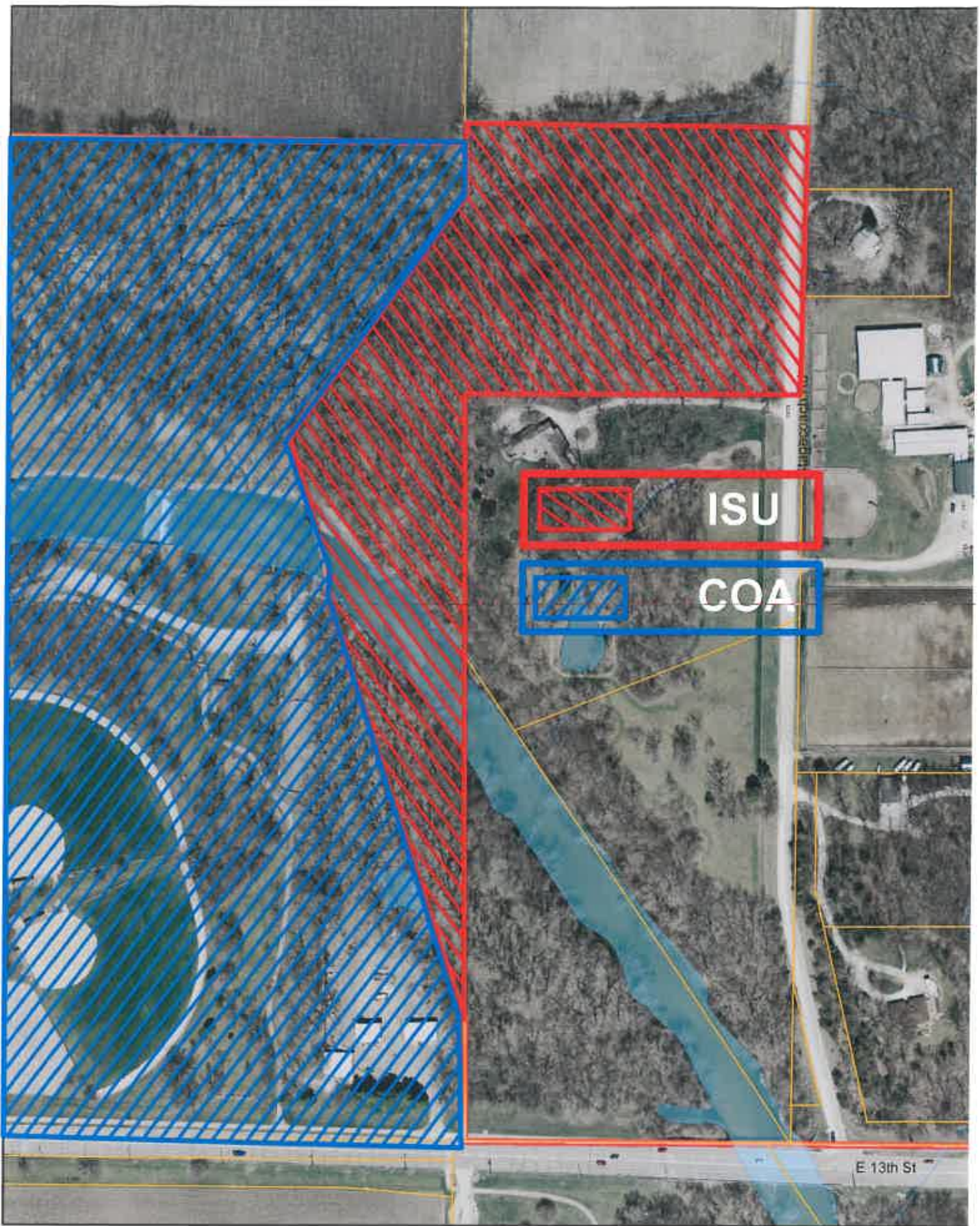
Brookside Park



Franklin Park



1 inch = 126 feet



McDonald Woods
(Part of River Valley Park)



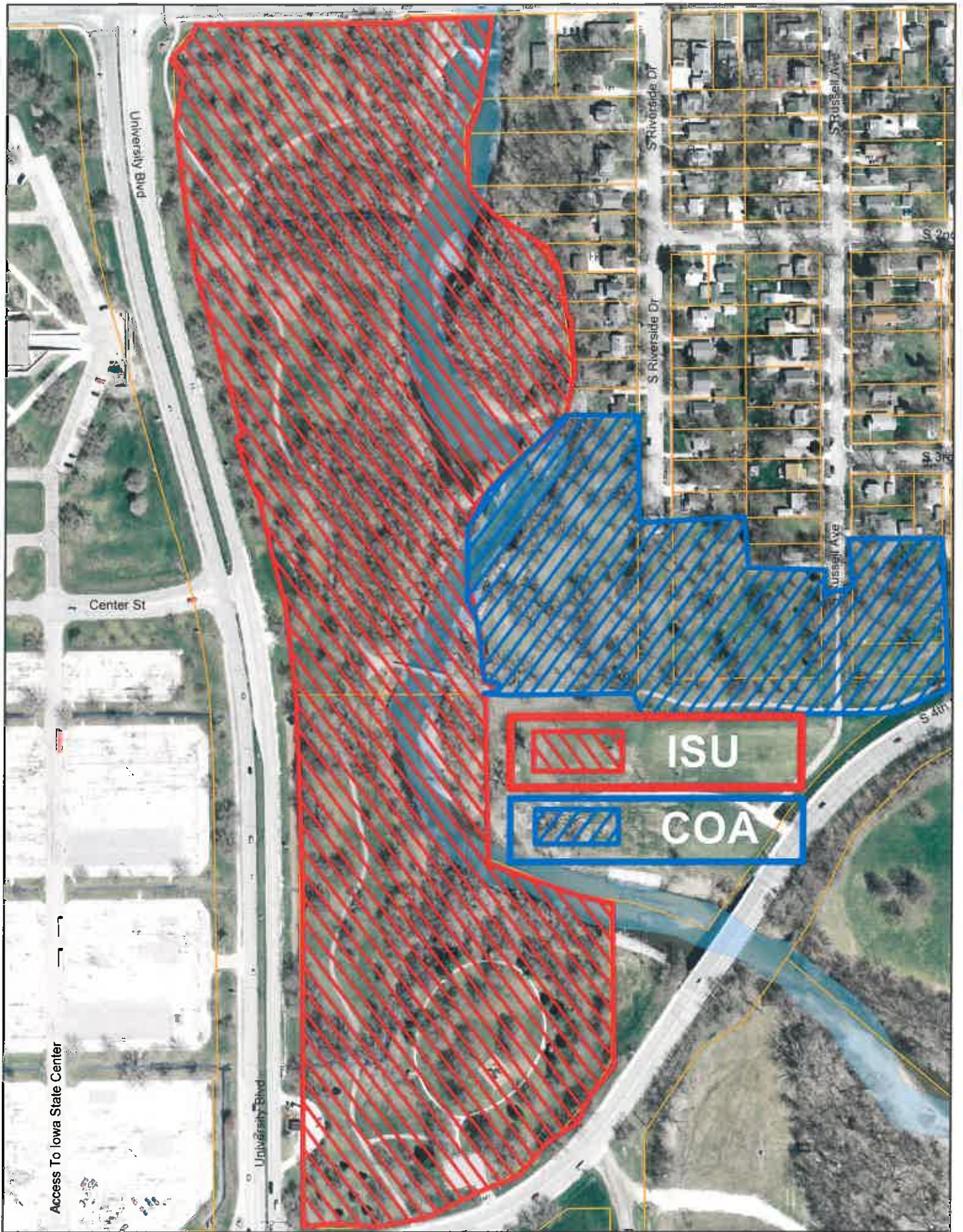
1 inch = 208 feet
Date: 2/20/2015



Railroad Park



1 inch = 283 feet
Date: 2/20/2015



Stuart Smith Park



1 inch = 233 feet

FIRST AMENDMENT TO LEASE

This First Amendment is entered into on February 24, 2015 by and between Iowa State University of Science and Technology and the City of Ames, Iowa and amends the Lease entered into by the Board of Regents, State of Iowa, acting on behalf of Iowa State University of Science and Technology and the City of Ames, Iowa dated August 13, 1985 pertaining to Brookside Park.

The parties agree that the following provisions of the Lease are amended as follows:

1. Strike "March 1, 2015" in Paragraph 1 of the Lease and replace with "February 1, 2016".
2. Strike "March 1, 2014" in Paragraph 2 of the Lease and replace with "March 1, 2015".
3. Except as specifically modified in this Amendment, the remaining provisions of the Lease remain in full force and effect.

Iowa State University of Science and Technology

City of Ames, Iowa

By: _____

By: _____

Warren R. Madden
Senior Vice President
for Business and Finance

Ann H. Campbell
Mayor

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This First Amendment is entered into on February 24, 2015 by and between Iowa State University of Science and Technology and the City of Ames, Iowa and amends the Lease entered into by the Board of Regents, State of Iowa, acting on behalf of Iowa State University of Science and Technology and the City of Ames, Iowa dated August 13, 1985 pertaining to Franklin Park.

The parties agree that the following provisions of the Lease are amended as follows:

1. Strike "March 1, 2015" in Paragraph 1 of the Lease and replace with "February 1, 2016".
2. Strike "March 1, 2014" in Paragraph 2 of the Lease and replace with "March 1, 2015".
3. Except as specifically modified in this Amendment, the remaining provisions of the Lease remain in full force and effect.

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The parties agree that the following provisions of the Lease are amended as follows:

1. Strike "March, 2015" in Paragraph 1 of the Lease and replace with "February, 2016".
2. Strike "March 1, 2014" in Paragraph 2 of the Lease and replace with "March 1, 2015".
3. Except as specifically modified in this Amendment, the remaining provisions of the Lease remain in full force and effect.

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This First Amendment is entered into on February 24, 2015 by and between Iowa State University of Science and Technology and the City of Ames, Iowa and amends the Lease entered into by the Board of Regents, State of Iowa, acting on behalf of Iowa State University of Science and Technology and the City of Ames, Iowa dated August 13, 1985 pertaining to Railroad Park.

The parties agree that the following provisions of the Lease are amended as follows:

1. Strike "March 1, 2015" in Paragraph 1 of the Lease and replace with "February 1, 2016".
2. Strike "March 1, 2014" in Paragraph 2 of the Lease and replace with "March 1, 2015".
3. Except as specifically modified in this Amendment, the remaining provisions of the Lease remain in full force and effect.

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The parties agree that the following provisions of the Lease are amended as follows:

1. Strike "March 1, 2015" in Paragraph 1 of the Lease and replace with "February 1, 2016".
2. Strike "March 1, 2014" in Paragraph 2 of the Lease and replace with "March 1, 2015".
3. Except as specifically modified in this Amendment, the remaining provisions of the Lease remain in full force and effect.

Iowa State University of Science and Technology

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