TEM # 36 DATE: 06-24-14

COUNCIL ACTION FORM

SUBJECT: FIRST NATIONAL BANK REQUEST TO CONTINUE TEMPORARY RENTAL OF METERED STALLS IN CAMPUSTOWN

BACKGROUND:

On January 28, 2014, City Council referred a request from First National Bank (FNB) asking to reserve three parking meter stalls located near the front of its temporary location at 119 Stanton Avenue in the Legacy Towers building. In the request, FNB President Scott Bauer stated that the need for the reserved parking has resulted from the bank moving to a temporary location while their current location at 2330 Lincoln Way is being reconstructed. The current site has been bought by the development company Gilbane Inc., which plans site redevelopment through June, 2015. FNB moved into their temporary location March 1, 2014, and has been renting the three metered stalls from the City on a trial basis.

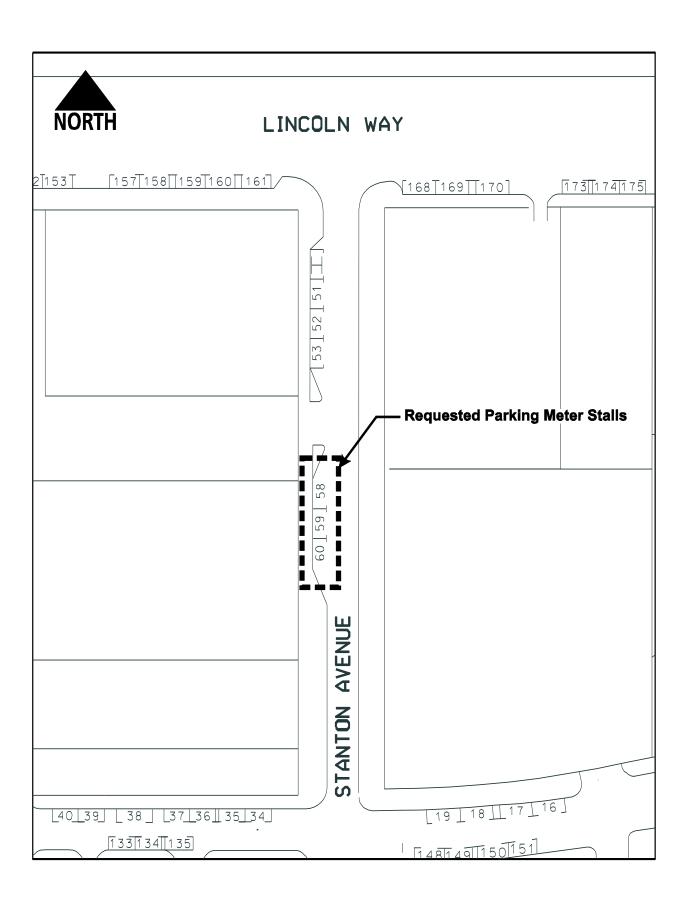
On May 27, 2014, City Council extended the trial through June 25, 2014 to allow the issue to be discussed at the June 10th meeting of the Campustown Action Association (CAA). Staff spoke recently with Kim Hanna, the Director of CAA, and was informed that there were no issues or complaints identified by Campustown Property Management (the owner of the building at 119 Stanton Ave.) or by Jeff's Pizza (the most directly affected business). Therefore, the CAA supports the long-term rental of the metered spaces to FNB until they move back to their permanent location (estimated to be June of 2015). A letter from Ms. Hanna confirming this, as well as CAA support, is attached.

ALTERNATIVES:

- 1. Approve the long-term rental of the three parking meter stalls in front of 119 Stanton Avenue to First National Bank until they move back to their permanent location (estimated to be June of 2015). The spaces will be designated as reserved on Monday through Friday, 8:30 AM to 5:30 PM. FNB will be responsible to pay to the City the established rate of \$4.50/day per space for the duration of the agreement.
- 2. Approve an extension of the trial period to a date of City Council's choosing.
- 3. Choose not to extend the rental of these parking spaces by FNB.

MANAGER'S RECOMMENDED ACTION:

The long-term rental of these three spaces apparently has the support of other area businesses, and FNB is willing to continue paying for the spaces under the terms previously approved by Council. Therefore, it is the recommendation of the City Manager that the City Council approve Alternative #1 as stated above.



Reserved Parking for First National Bank Kimberly Hanna to: Damion Pregitzer 06/19/2014 08:25 AM Cc: Brian Phillips Show Details

Damion,

I have talked to representatives from Jeff's Pizza and Campustown Property Management and neither of them have had any problem with the three spots currently being reserved for First National Bank at 119 Stanton Avenue. As such, the CAA Board of Directors supports a continuation of the rental of the three spaces along Stanton Avenue for the use of First National Bank between 8:30am and 5:30pm Monday through Friday.

Thank you,

Kim

Kim Hanna
Director, Campustown Action Association
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Campustown Action Association is an affiliate organization of the Ames Chamber of Commerce and is partially funded through the ISU Office of Student Affairs and an Ames City Grant

Join us for Summerfest in Campustown! June 14, 2014 from 3-9pm

For information about construction projects in Campustown, please visit http://amescampustown.com/posts/redevelopment