

**AMES HISTORICAL SOCIETY
AGREEMENT**

THIS AGREEMENT, made and entered into this 1st day of July, 2011, by and between the CITY OF AMES, IOWA (hereinafter called "City"); and AMES HISTORICAL SOCIETY, an Iowa nonprofit corporation (hereinafter called "AHS"),

WITNESSETH THAT:

The parties hereto have agreed and do hereby agree that:

**I
PURPOSE**

The purpose of this Agreement is to state the nature, limits, and procedure for operational financial support by the City to AHS during the fiscal year ending June 30, 2012.

**II
SCOPE OF SUPPORT**

In Fiscal Year 2011/12, the City shall make payments to AHS in the amount of \$16,000 to be used by AHS to pay for the expenses of rent, mortgage, and related occupancy costs necessary to provide the facilities to house historical material, archives and artifacts; and \$2,000 to be used to accomplish "The Mayors' Recognition Project."

The said payment shall be as "matching funds" for an equal or greater amount obtained by AHS from annual membership revenue.

**III
METHOD OF PAYMENT**

Disbursement of funds appropriated by Section II above shall occur as follows:

a. Requests for reimbursement shall be made in writing and include an itemization of the expenditures for which reimbursement is requested, broken down in the categories provided in Section II above. The request shall also include copies of invoices, cancelled checks or other evidence of payment, and receipt for goods or services provided in Section II above.

b. The maximum total amount payable by the City under this Agreement is \$18,000, as detailed in Section II above, and no greater amount shall be paid.

c. AHS shall repay to the City any disbursed funds for which required documentation of actual expenses is not provided when requested by City.

**IV
DURATION**

This Agreement shall be in full force and effect from and after July 1, 2011, until June 30, 2012. No disbursements shall be made under this Agreement after June 30, 2012.

**V
SUMMARY REPORT**

AHS further agrees to provide the City of Ames an annual written report no later than August 31, 2012, summarizing the accomplishments of its activities.

IN WITNESS WHEREOF, the parties hereto have, by their authorized representatives, set their hand and seal as of the date first above written.

CITY OF AMES, IOWA

AMES HISTORICAL SOCIETY

By: _____
Ann H. Campbell, Mayor

By: _____
Peggy Baer, President

Attest: _____
Diane R. Voss, City Clerk

By: _____
Ken Cameron, Treasurer