



City Treasurer

P. O. Box 811
 515 Clark Avenue
 Ames, Iowa 50010
 515-239-5119
 Fax 515-239-5320

TO: Mayor and City Council

FROM: Roger Wisecup, CPA *(signature)*
 City Treasurer

DATE: August 11, 2009

SUBJECT: Investment Report for Fiscal Year Ending June 30, 2009

Introduction

The purpose of this memorandum is to present a report summarizing the performance of the City of Ames investment portfolio for the fiscal year ending June 30, 2009.

Discussion

This report covers the period ending June 30, 2009 and presents a summary of the investments on hand at the end of June 2009. The investments are valued at amortized cost; this reflects the same basis that the assets are carried on the financial records of the City. All investments are in compliance with the current Investment Policy.

Comments

In the past twelve months, the Federal Reserve has lowered its target for federal funds from 2.00 percent to 0.25 percent. While the yield curve has a normal shape, rates are very low. This means that future investments will be made at lower rates and future interest income will decrease. The current outlook has the Federal Reserve maintaining the target rate further into 2009. Therefore, we will maintain our investment strategy, extending some investments maturities to the twelve months and longer range.

A brief comparison of fiscal year 2008 to fiscal year 2009 follows:

	<u>FY08</u>	<u>FY09</u>	<u>Decrease</u>
Interest Income	\$3,643,466	\$2,623,148	\$1,022,318
Portfolio Effective Rate of Return	4.54%	2.06%	28.01%

CITY OF AMES, IOWA

CASH AND INVESTMENTS SUMMARY
AND SUMMARY OF INVESTMENT EARNINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009
AND THE ACCUMULATED YEAR-TO-DATE

DESCRIPTION	BOOK VALUE	MARKET VALUE	UN-REALIZED GAIN/(LOSS)
CERTIFICATES OF DEPOSIT	48,000,000	48,000,000	0
FEDERAL AGENCY DISCOUNTS	4,112,405	4,100,871	(11,534)
FEDERAL AGENCY SECURITIES	7,148,734	7,175,112	26,378
INVESTMENT POOLS	17,389	17,389	0
COMMERCIAL PAPER	8,728,483	8,751,643	23,160
PASS THRU SECURITIES PAC/CMO	9,013,882	9,090,607	76,725
MONEY FUND SAVINGS ACCOUNTS			0
CORPORATE BONDS	1,002,619	999,810	(2,809)
US TREASURY SECURITIES INVESTMENTS	<u>78,023,512</u>	<u>78,135,433</u>	<u>111,920</u>
CASH ACCOUNTS	<u>11,918,454</u>	<u>11,918,454</u>	
TOTAL FUNDS AVAILABLE	<u>89,941,966</u>	<u>90,053,887</u>	<u>111,920</u>

ACCRUAL BASIS INVESTMENT EARNINGS

YR-TO-DATE

GROSS EARNINGS ON INVESTMENTS:

2,555,340

INTEREST EARNED ON CASH:

67,808

TOTAL INTEREST EARNED:

2,623,148



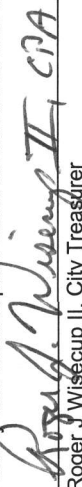
**Investments FY 2008-2009
Portfolio Management
Portfolio Summary
June 30, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	48,000,000.00	48,000,000.00	48,000,000.00	61.52	253	140	1.559	1.580
Iowa Public Agency Investment Trust	17,388.59	17,388.59	17,388.59	0.02	1	1	0.270	0.274
Commercial Paper Disc. -Amortizing	8,769,000.00	8,751,643.30	8,728,483.47	11.19	236	129	1.309	1.327
Federal Agency Coupon Securities	7,123,000.00	7,175,112.29	7,148,734.36	9.16	628	396	2.989	3.031
Federal Agency Disc. -Amortizing	4,207,000.00	4,100,871.30	4,112,404.83	5.27	612	455	2.199	2.229
Pass Through Securities /PAC/CMO	8,896,663.59	9,090,607.14	9,013,881.84	11.55	1,006	627	2.990	3.031
Corporate Bonds	1,000,000.00	999,810.00	1,002,619.20	1.29	202	33	1.628	1.651
Investments	78,013,052.18	78,135,432.62	78,023,512.29	100.00%	391	234	1.862	1.887

	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings	144,704.34	2,555,340.42	2,555,340.42
Current Year	144,704.34		
Average Daily Balance	85,503,792.20		
Effective Rate of Return	2.06%		

**US TREASURY CONSTANT MATURITY RATES
PERIOD ENDING JUNE 30, 2009
3 YEAR COMPARISON**

	June 30, 2009	June 30, 2008	June 30, 2007
3 Months	0.19%	1.90%	4.82%
6 Months	0.35%	2.17%	4.93%
1 Year	0.56%	2.36%	4.91%
2 Years	1.11%	2.63%	4.87%
3 Years	1.64%	2.91%	4.89%
5 Years	2.54%	3.34%	4.92%

I certify that these reports are in conformance with the Iowa Public Investment Act.

 Roger J. Wisecup II, City Treasurer

**Investments FY 2008-2009
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
SYS58119251	58119251	Ames Community Bank		01/30/2009	500,000.00	500,000.00	500,000.00	1.470	1.450	1.470	23	07/24/2009
SYS58119275	58119275	Ames Community Bank		01/30/2009	500,000.00	500,000.00	500,000.00	1.470	1.450	1.470	37	08/07/2009
SYS58119299	58119299	Ames Community Bank		01/30/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.470	1.450	1.470	44	08/14/2009
SYS58119314	58119314	Ames Community Bank		01/30/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.520	1.499	1.520	61	08/31/2009
SYS58119338	58119338	Ames Community Bank		01/30/2009	500,000.00	500,000.00	500,000.00	1.520	1.499	1.520	65	09/04/2009
SYS58119807	58119807	Ames Community Bank		06/15/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.150	1.134	1.150	183	12/31/2009
SYS58119821	58119821	Ames Community Bank		06/15/2009	500,000.00	500,000.00	500,000.00	1.150	1.134	1.150	205	01/22/2010
SYS58119845	58119845	Ames Community Bank		06/15/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.200	1.184	1.200	212	01/29/2010
SYS58119869	58119869	Ames Community Bank		06/15/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	219	02/05/2010
SYS58119883	58119883	Ames Community Bank		06/15/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	226	02/12/2010
SYS005-465070	005-465070	Bank of the West		04/15/2009	3,000,000.00	3,000,000.00	3,000,000.00	1.750	1.750	1.774	335	06/01/2010
SYS005-465245	005-465245	Bank of the West		05/08/2009	500,000.00	500,000.00	500,000.00	1.010	1.010	1.024	156	12/04/2009
SYS005-465252	005-465252	Bank of the West		05/08/2009	500,000.00	500,000.00	500,000.00	1.010	1.010	1.024	163	12/11/2009
SYS005-465260	005-465260	Bank of the West		05/08/2009	500,000.00	500,000.00	500,000.00	1.050	1.050	1.065	175	12/23/2009
SYS10568417	10568417	First American Bank		05/08/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.000	0.986	1.000	135	11/13/2009
SYS10568424	10568424	First American Bank		05/08/2009	500,000.00	500,000.00	500,000.00	1.000	0.986	1.000	142	11/20/2009
SYS10568431	10568431	First American Bank		05/08/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.000	0.986	1.000	152	11/30/2009
SYS4531915827	4531915827	F&M Bank		11/14/2008	500,000.00	500,000.00	500,000.00	3.250	3.250	3.295	23	07/24/2009
SYS4532539386	4532539386	F&M Bank		12/31/2008	500,000.00	500,000.00	500,000.00	1.350	1.350	1.369	9	07/10/2009
SYS4532539394A	4532539394A	F&M Bank		12/31/2008	1,500,000.00	1,500,000.00	1,500,000.00	1.350	1.350	1.369	14	07/15/2009
SYS4532539394B	4532539394B	F&M Bank		12/31/2008	1,000,000.00	1,000,000.00	1,000,000.00	1.350	1.350	1.369	14	07/15/2009
SYS4532539402	4532539402	F&M Bank		12/31/2008	1,000,000.00	1,000,000.00	1,000,000.00	1.350	1.350	1.369	30	07/31/2009
SYS4532547611	4532547611	F&M Bank		10/15/2008	4,000,000.00	4,000,000.00	4,000,000.00	4.100	4.100	4.157	335	06/01/2010
SYS4534020864A	4534020864A	F&M Bank		06/15/2009	500,000.00	500,000.00	500,000.00	0.770	0.770	0.781	191	01/08/2010
SYS4534020864B	4534020864B	F&M Bank		06/15/2009	500,000.00	500,000.00	500,000.00	0.770	0.770	0.781	191	01/08/2010
SYS4534020872	4534020872	F&M Bank		06/15/2009	1,000,000.00	1,000,000.00	1,000,000.00	0.820	0.820	0.831	198	01/15/2010
SYS47764	47764	First National Bank		05/22/2009	500,000.00	500,000.00	500,000.00	1.000	0.986	1.000	163	12/11/2009
SYS47765	47765	First National Bank		05/22/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.100	1.085	1.100	167	12/15/2009
SYS47766	47766	First National Bank		05/22/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.050	1.036	1.050	175	12/23/2009
SYS47767	47767	First National Bank		05/22/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.050	1.036	1.050	183	12/31/2009
SYS27162	27162	Iowa Public Ag Inv Tr		04/08/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.150	1.134	1.150	106	10/15/2009
SYS27163	27163	Iowa Public Ag Inv Tr		04/08/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	114	10/23/2009
SYS27164	27164	Iowa Public Ag Inv Tr		04/08/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	121	10/30/2009
SYS27165A	27165A	Iowa Public Ag Inv Tr		04/08/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	128	11/06/2009
SYS27165B	27165B	Iowa Public Ag Inv Tr		04/08/2009	500,000.00	500,000.00	500,000.00	1.200	1.184	1.200	128	11/06/2009
SYS27166	27166	Iowa Public Ag Inv Tr		04/08/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.200	1.184	1.200	135	11/13/2009

**Investments FY 2008-2009
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
SYS27167	27167	Iowa Public Ag Inv Tr		04/08/2009	500,000.00	500,000.00	500,000.00	1.250	1.233	1.250	142	11/20/2009
SYS433040963	433040963	US Bank		12/31/2008	500,000.00	500,000.00	500,000.00	1.419	1.400	1.419	37	08/07/2009
SYS433040964	433040964	US Bank		12/31/2008	1,500,000.00	1,500,000.00	1,500,000.00	1.440	1.420	1.440	44	08/14/2009
SYS433040965	433040965	US Bank		12/31/2008	500,000.00	500,000.00	500,000.00	1.480	1.460	1.480	58	08/28/2009
SYS433040966	433040966	US Bank		12/31/2008	500,000.00	500,000.00	500,000.00	1.612	1.590	1.612	72	09/11/2009
SYS47203	47203	Valley Bank		11/14/2008	500,000.00	500,000.00	500,000.00	3.200	3.156	3.200	9	07/10/2009
SYS8045989202	8045989202	Wells Fargo		03/13/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.445	1.425	1.445	76	09/15/2009
SYS8045989210	8045989210	Wells Fargo		03/13/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	86	09/25/2009
SYS8045989228	8045989228	Wells Fargo		03/13/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.446	1.426	1.446	91	09/30/2009
SYS8045989236A	8045989236A	Wells Fargo		03/13/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	100	10/09/2009
SYS8045989236B	8045989236B	Wells Fargo		03/13/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	100	10/09/2009
SYS8045989244	8045989244	Wells Fargo		03/13/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.446	1.426	1.446	106	10/15/2009
SYS8045989251	8045989251	Wells Fargo		03/13/2009	500,000.00	500,000.00	500,000.00	1.497	1.476	1.497	114	10/23/2009
SYS8045989665A	8045989665A	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.445	1.425	1.445	51	08/21/2009
SYS8045989665B	8045989665B	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.445	1.425	1.445	51	08/21/2009
SYS8045989673	8045989673	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.445	1.426	1.445	58	08/28/2009
SYS8045989681	8045989681	Wells Fargo		02/20/2009	1,500,000.00	1,500,000.00	1,500,000.00	1.445	1.426	1.445	61	08/31/2009
SYS8045989699	8045989699	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	65	09/04/2009
SYS8045989707	8045989707	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	72	09/11/2009
SYS8045989715	8045989715	Wells Fargo		02/20/2009	500,000.00	500,000.00	500,000.00	1.446	1.426	1.446	86	09/25/2009
		Subtotal and Average	50,950,000.00		48,000,000.00	48,000,000.00	48,000,000.00		1.559	1.580	140	
Iowa Public Agency Investment Trust												
SYS19186A	19186A	Iowa Public Ag Inv Tr			17,388.59	17,388.59	17,388.59	0.274	0.270	0.274	1	
		Subtotal and Average	17,388.59		17,388.59	17,388.59	17,388.59		0.270	0.274	1	
Commercial Paper Disc. -Amortizing												
36959RU06	0438-09	General Electric Capital Corp.		01/26/2009	250,000.00	249,962.50	249,896.18	0.650	0.652	0.661	23	07/24/2009
4042FOZF1	0451-09	HSBC		05/11/2009	1,000,000.00	995,100.00	993,737.50	1.350	1.387	1.406	167	12/15/2009
4042FOYR6	0452-09A	HSBC		05/11/2009	500,000.00	498,150.00	497,243.75	1.350	1.388	1.408	147	11/25/2009
4042FOYR6	0452-09B	HSBC		05/11/2009	500,000.00	498,150.00	497,243.75	1.350	1.388	1.408	147	11/25/2009
74433GYW0	0450-09	Prudential Fund		04/16/2009	2,519,000.00	2,514,465.80	2,506,449.79	1.180	1.206	1.223	152	11/30/2009
89233GWW2	0436-09	Toyota		01/13/2009	1,500,000.00	1,498,665.00	1,494,881.25	1.350	1.376	1.395	91	09/30/2009
89233GXS0	0441-09A	Toyota		02/09/2009	1,500,000.00	1,498,290.00	1,493,418.75	1.350	1.376	1.395	117	10/26/2009
89233GXS0	0441-09B	Toyota		02/09/2009	1,000,000.00	998,860.00	995,612.50	1.350	1.376	1.395	117	10/26/2009

Iowa Public Agency Investment Trust

SYS19186A	19186A	Iowa Public Ag Inv Tr			17,388.59	17,388.59	17,388.59	0.274	0.270	0.274	1	
		Subtotal and Average	17,388.59		17,388.59	17,388.59	17,388.59		0.270	0.274	1	

Commercial Paper Disc. -Amortizing

36959RU06	0438-09	General Electric Capital Corp.		01/26/2009	250,000.00	249,962.50	249,896.18	0.650	0.652	0.661	23	07/24/2009
4042FOZF1	0451-09	HSBC		05/11/2009	1,000,000.00	995,100.00	993,737.50	1.350	1.387	1.406	167	12/15/2009
4042FOYR6	0452-09A	HSBC		05/11/2009	500,000.00	498,150.00	497,243.75	1.350	1.388	1.408	147	11/25/2009
4042FOYR6	0452-09B	HSBC		05/11/2009	500,000.00	498,150.00	497,243.75	1.350	1.388	1.408	147	11/25/2009
74433GYW0	0450-09	Prudential Fund		04/16/2009	2,519,000.00	2,514,465.80	2,506,449.79	1.180	1.206	1.223	152	11/30/2009
89233GWW2	0436-09	Toyota		01/13/2009	1,500,000.00	1,498,665.00	1,494,881.25	1.350	1.376	1.395	91	09/30/2009
89233GXS0	0441-09A	Toyota		02/09/2009	1,500,000.00	1,498,290.00	1,493,418.75	1.350	1.376	1.395	117	10/26/2009
89233GXS0	0441-09B	Toyota		02/09/2009	1,000,000.00	998,860.00	995,612.50	1.350	1.376	1.395	117	10/26/2009

Portfolio 2009

AC

PM (PRF_PM2) SymRept 6.42

**Investments FY 2008-2009
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			9,140,569.40		8,769,000.00	8,751,643.30	8,728,483.47		1.309	1.327	129	
Federal Agency Coupon Securities												
31331S2G7	0434-08	Federal Farm Credit		11/26/2008	500,000.00	523,620.00	509,708.27	4.750	2.961	3.002	420	08/25/2010
3133XLUM3	0419-08	Federal Home Loan Bank		09/09/2008	500,000.00	502,215.00	501,146.00	5.125	2.614	2.650	35	08/05/2009
3133XTGK6	0446-09	Federal Home Loan Bank		04/15/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.750	1.726	1.750	653	04/15/2011
3128X3SL8	0392-08A	Federal Home Loan Mortgage Co.		01/29/2008	523,000.00	524,689.29	523,686.86	4.375	2.663	2.700	29	07/30/2009
3128X3SL8	0392-08B	Federal Home Loan Mortgage Co.		01/29/2008	550,000.00	551,776.50	550,722.32	4.375	2.663	2.700	29	07/30/2009
3128X3SL8	0392-08C	Federal Home Loan Mortgage Co.		01/29/2008	50,000.00	50,161.50	50,065.67	4.375	2.663	2.700	29	07/30/2009
3134A3M78	0416-08	Federal Home Loan Mortgage Co.		09/05/2008	1,500,000.00	1,518,930.00	1,511,178.00	6.625	5.690	5.769	76	09/15/2009
3128X8UV2	0447-09	Federal Home Loan Mortgage Co.		04/27/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.000	1.973	2.000	940	01/27/2012
31359MU68	0418-08	Federal Nat'l Mtg. Assoc.		09/09/2008	500,000.00	503,070.00	501,632.85	5.375	2.614	2.650	45	08/15/2009
3136FHP3	0445-09	Federal Nat'l Mtg. Assoc.		04/14/2009	1,000,000.00	1,000,650.00	1,000,594.39	2.000	1.946	1.973	835	10/14/2011
Subtotal and Average			11,155,375.88		7,123,000.00	7,175,112.29	7,148,734.36		2.989	3.031	396	

Federal Agency Disc. -Amortizing

31771JKP4	0448-09	Financial Corporation		04/15/2009	2,707,000.00	2,601,156.30	2,615,904.83	1.736	1.801	1.826	698	05/30/2011
313589JV6	0417-08	Federal Nat'l Mtg. Assoc.		09/08/2008	1,500,000.00	1,499,715.00	1,496,500.00	2.800	2.894	2.935	30	07/31/2009
Subtotal and Average			4,108,820.79		4,207,000.00	4,100,871.30	4,112,404.83		2.199	2.229	455	

Pass Through Securities /PAC/MO

31282VBU8	0323-06	Federal Home Loan Mortgage Co.		11/21/2006	92,640.85	92,705.70	91,424.94	4.500	5.989	6.072	92	10/01/2009
31282RA49	0329-06	Federal Home Loan Mortgage Co.		11/30/2006	71,922.37	73,004.80	70,214.21	4.000	5.888	5.970	304	05/01/2010
31282VBV6	0383-07	Federal Home Loan Mortgage Co.		11/21/2007	485,809.25	485,347.73	483,380.20	4.000	4.370	4.431	92	10/01/2009
31289V6H6	0389-08	Federal Home Loan Mortgage Co.		01/24/2008	186,626.46	189,435.19	186,393.18	4.000	4.357	4.417	335	06/01/2010
31282R6F6	0391-08	Federal Home Loan Mortgage Co.		01/25/2008	224,791.60	231,578.06	224,791.60	3.500	3.452	3.500	488	11/01/2010
31282VBV6	0393-08	Federal Home Loan Mortgage Co.		01/31/2008	456,718.81	456,284.93	461,286.00	4.000	3.051	3.093	92	10/01/2009
31282R5C4	0394-08	Federal Home Loan Mortgage Co.		02/21/2008	705,657.08	714,040.29	709,626.40	3.500	3.153	3.196	427	09/01/2010
31282R6H2	0395-08	Federal Home Loan Mortgage Co.		02/21/2008	668,628.18	693,247.07	678,030.76	4.000	2.877	2.917	518	12/01/2010
31282R6A7	0399-08	Federal Home Loan Mortgage Co.		04/24/2008	200,219.40	205,763.48	202,722.14	4.500	2.707	2.745	488	11/01/2010
31282SAD4	0400-08	Federal Home Loan Mortgage Co.		04/24/2008	301,565.92	310,787.81	305,712.45	4.500	2.677	2.715	608	03/01/2011
31282VDA0	0402-08	Federal Home Loan Mortgage Co.		04/24/2008	283,892.80	283,378.95	285,667.12	4.000	3.115	3.159	396	08/01/2010
31282R5C4	0406-08	Federal Home Loan Mortgage Co.		05/22/2008	181,287.58	183,441.28	180,834.36	3.500	3.549	3.599	427	09/01/2010
31282R7J7	0407-08	Federal Home Loan Mortgage Co.		05/23/2008	183,987.93	191,503.84	184,907.87	4.000	3.392	3.439	580	02/01/2011
31282R5R1	0408-08	Federal Home Loan Mortgage Co.		05/23/2008	167,434.36	171,698.91	169,527.30	4.500	3.035	3.078	457	10/01/2010
31289WGN0	0415-08	Federal Home Loan Mortgage Co.		07/25/2008	241,389.38	251,197.03	241,389.38	5.000	4.778	4.844	853	11/01/2011
3128DBP10	0420-08	Federal Home Loan Mortgage Co.		09/24/2008	197,557.82	198,308.54	199,409.92	5.500	3.366	3.412	153	12/01/2009

Portfolio 2009
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**Investments FY 2008-2009
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Pass Through Securities /PAC/CMO												
31282R4S0	0426-08	Federal Home Loan Mortgage Co.		10/23/2008	416,452.93	424,207.28	417,754.35	4.000	3.380	3.427	396	08/01/2010
31371LE54	0244-05	Federal Nat'l Mtg. Assoc.		04/29/2005	149,399.14	152,203.36	148,465.39	4.000	4.111	4.168	488	11/01/2010
31371LAW9	0307-06	Federal Nat'l Mtg. Assoc.		09/21/2006	65,732.83	66,476.27	62,815.94	3.500	6.586	6.677	335	06/01/2010
31371K5N7	0337-07	Federal Nat'l Mtg. Assoc.		02/22/2007	87,001.78	88,145.85	84,337.35	4.000	6.455	6.545	304	05/01/2010
31371LAJ8	0388-07	Federal Nat'l Mtg. Assoc.		01/02/2008	355,338.67	362,029.70	355,338.67	4.500	4.438	4.500	335	06/01/2010
31371LTH2	0409-08	Federal Nat'l Mtg. Assoc.		05/23/2008	208,201.35	209,390.18	207,420.59	3.500	3.546	3.595	730	07/01/2011
31371LV97	0425-08	Federal Nat'l Mtg. Assoc.		09/30/2008	458,206.45	475,123.43	465,723.90	5.000	3.326	3.372	792	09/01/2011
31371K5P2	0437-09	Federal Nat'l Mtg. Assoc.		01/26/2009	474,716.85	482,839.26	485,397.98	4.500	0.401	0.407	304	05/01/2010
31371L5H8	0439-09	Federal Nat'l Mtg. Assoc.		01/27/2009	219,616.28	227,456.58	227,851.88	4.500	1.318	1.337	945	02/01/2012
31371L5G0	0440-09	Federal Nat'l Mtg. Assoc.		01/27/2009	263,974.92	270,487.18	271,234.22	4.000	1.647	1.670	945	02/01/2012
31371LB99	0442-09	Federal Nat'l Mtg. Assoc.		02/18/2009	436,550.72	453,960.36	450,738.62	4.500	2.576	2.612	1,492	08/01/2013
31371K3N9	0444-09	Federal Nat'l Mtg. Assoc.		03/23/2009	263,948.48	274,308.46	276,156.10	5.500	2.138	2.167	1,339	03/01/2013
3136F6YK9	0453-09	Federal Nat'l Mtg. Assoc.		05/26/2009	529,937.92	541,310.39	554,613.16	4.400	0.694	0.704	1,273	12/25/2012
31371LW3	0454-09	Federal Nat'l Mtg. Assoc.		06/16/2009	317,455.48	330,945.23	330,715.86	5.000	2.742	2.780	1,584	11/01/2013
		Subtotal and Average	9,127,831.52		8,896,663.59	9,090,607.14	9,013,881.84		2.990	3.031	627	
Corporate Bonds												
5526EOAL7	0435-09	Toyota		01/13/2009	1,000,000.00	999,810.00	1,002,619.20	4.625	1.628	1.651	33	08/03/2009
		Subtotal and Average	1,003,806.03		1,000,000.00	999,810.00	1,002,619.20		1.628	1.651	33	
		Total and Average	85,503,792.20		78,013,052.18	78,135,432.62	78,023,512.29		1.862	1.887	234	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
		Average Balance	0.00								0
		Total Cash and Investments	85,503,792.20		78,013,052.18	78,135,432.62	78,023,512.29		1.862	1.887	234

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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Certificates of Deposit												
SY58119251	58119251	AC	500,000.00	1.470	07/24/2009	01/30/2009	1.450	1.470	07/24 - At Maturity		500,000.00	500,000.00
SY58119275	58119275	AC	500,000.00	1.470	08/07/2009	01/30/2009	1.450	1.470	08/07 - At Maturity		500,000.00	500,000.00
SY58119299	58119299	AC	1,000,000.00	1.470	08/14/2009	01/30/2009	1.450	1.470	08/14 - At Maturity		1,000,000.00	1,000,000.00
SY58119314	58119314	AC	1,000,000.00	1.520	08/31/2009	01/30/2009	1.499	1.520	08/31 - At Maturity		1,000,000.00	1,000,000.00
SY58119338	58119338	AC	500,000.00	1.520	09/04/2009	01/30/2009	1.499	1.520	09/04 - At Maturity		500,000.00	500,000.00
SY58119807	58119807	AC	1,500,000.00	1.150	12/31/2009	06/15/2009	1.134	1.150	12/31 - At Maturity		1,500,000.00	1,500,000.00
SY58119821	58119821	AC	500,000.00	1.150	01/22/2010	06/15/2009	1.134	1.150	01/22 - At Maturity		500,000.00	500,000.00
SY58119845	58119845	AC	1,000,000.00	1.200	01/29/2010	06/15/2009	1.184	1.200	01/29 - At Maturity		1,000,000.00	1,000,000.00
SY58119869	58119869	AC	500,000.00	1.200	02/05/2010	06/15/2009	1.184	1.200	02/05 - At Maturity		500,000.00	500,000.00
SY58119883	58119883	AC	500,000.00	1.200	02/12/2010	06/15/2009	1.184	1.200	02/12 - At Maturity		500,000.00	500,000.00
SY5005-465070	005-465070	BW	3,000,000.00	1.750	06/01/2010	04/15/2009	1.750	1.774	06/01 - At Maturity		3,000,000.00	3,000,000.00
SY5005-465245	005-465245	BW	500,000.00	1.010	12/04/2009	05/08/2009	1.010	1.024	12/04 - At Maturity		500,000.00	500,000.00
SY5005-465252	005-465252	BW	500,000.00	1.010	12/11/2009	05/08/2009	1.010	1.024	12/11 - At Maturity		500,000.00	500,000.00
SY5005-465260	005-465260	BW	500,000.00	1.050	12/23/2009	05/08/2009	1.050	1.065	12/23 - At Maturity		500,000.00	500,000.00
SY510568417	10568417	FA	1,500,000.00	1.000	11/13/2009	05/08/2009	0.986	1.000	11/13 - At Maturity		1,500,000.00	1,500,000.00
SY510568424	10568424	FA	500,000.00	1.000	11/20/2009	05/08/2009	0.986	1.000	11/20 - At Maturity		500,000.00	500,000.00
SY510568431	10568431	FA	1,000,000.00	1.000	11/30/2009	05/08/2009	0.986	1.000	11/30 - At Maturity		1,000,000.00	1,000,000.00
SY54531915827	4531915827	FM	500,000.00	3.250	07/24/2009	11/14/2008	3.250	3.295	07/24 - At Maturity		500,000.00	500,000.00
SY54532539386	4532539386	FM	500,000.00	1.350	07/10/2009	12/31/2008	1.350	1.369	07/10 - At Maturity		500,000.00	500,000.00
SY54532539394A	4532539394A	FM	1,500,000.00	1.350	07/15/2009	12/31/2008	1.350	1.369	07/15 - At Maturity		1,500,000.00	1,500,000.00
SY54532539394B	4532539394B	FM	1,000,000.00	1.350	07/15/2009	12/31/2008	1.350	1.369	07/15 - At Maturity		1,000,000.00	1,000,000.00
SY54532539402	4532539402	FM	1,000,000.00	1.350	07/31/2009	12/31/2008	1.350	1.369	07/31 - At Maturity		1,000,000.00	1,000,000.00
SY54532547611	4532547611	FM	4,000,000.00	4.100	06/01/2010	10/15/2008	4.100	4.157	06/01 - At Maturity		4,000,000.00	4,000,000.00
SY54534020864A	4534020864A	FM	500,000.00	0.770	01/08/2010	06/15/2009	0.770	0.781	01/08 - At Maturity		500,000.00	500,000.00
SY54534020864B	4534020864B	FM	500,000.00	0.770	01/08/2010	06/15/2009	0.770	0.781	01/08 - At Maturity		500,000.00	500,000.00
SY54534020872	4534020872	FM	1,000,000.00	0.820	01/15/2010	06/15/2009	0.820	0.831	01/15 - At Maturity		1,000,000.00	1,000,000.00
SY547764	47764	FN	500,000.00	1.000	12/11/2009	05/22/2009	0.986	1.000	12/11 - At Maturity		500,000.00	500,000.00
SY547765	47765	FN	1,500,000.00	1.100	12/15/2009	05/22/2009	1.085	1.100	12/15 - At Maturity		1,500,000.00	1,500,000.00
SY547766	47766	FN	1,000,000.00	1.050	12/23/2009	05/22/2009	1.036	1.050	12/23 - At Maturity		1,000,000.00	1,000,000.00
SY547767	47767	FN	1,000,000.00	1.050	12/31/2009	05/22/2009	1.036	1.050	12/31 - At Maturity		1,000,000.00	1,000,000.00
SY527162	27162	IPAIT	1,500,000.00	1.150	10/15/2009	04/08/2009	1.134	1.150	10/15 - At Maturity		1,500,000.00	1,500,000.00
SY527163	27163	IPAIT	500,000.00	1.200	10/23/2009	04/08/2009	1.184	1.200	10/23 - At Maturity		500,000.00	500,000.00
SY527164	27164	IPAIT	500,000.00	1.200	10/30/2009	04/08/2009	1.184	1.200	10/30 - At Maturity		500,000.00	500,000.00
SY527165A	27165A	IPAIT	500,000.00	1.200	11/06/2009	04/08/2009	1.184	1.200	11/06 - At Maturity		500,000.00	500,000.00
SY527165B	27165B	IPAIT	500,000.00	1.200	11/06/2009	04/08/2009	1.184	1.200	11/06 - At Maturity		500,000.00	500,000.00

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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Certificates of Deposit												
SYS27166	27166	IPAIT	1,000,000.00	1.200	11/13/2009	04/08/2009	1.184	1.200	11/13 - At Maturity		1,000,000.00	1,000,000.00
SYS27167	27167	IPAIT	500,000.00	1.250	11/20/2009	04/08/2009	1.233	1.250	11/20 - At Maturity		500,000.00	500,000.00
SYS433040963	433040963	USB	500,000.00	1.419	08/07/2009	12/31/2008	1.400	1.419	08/07 - At Maturity		500,000.00	500,000.00
SYS433040964	433040964	USB	1,500,000.00	1.440	08/14/2009	12/31/2008	1.420	1.440	08/14 - At Maturity		1,500,000.00	1,500,000.00
SYS433040965	433040965	USB	500,000.00	1.480	08/28/2009	12/31/2008	1.460	1.480	08/28 - At Maturity		500,000.00	500,000.00
SYS433040966	433040966	USB	500,000.00	1.612	09/11/2009	12/31/2008	1.590	1.612	09/11 - At Maturity		500,000.00	500,000.00
SYS47203	47203	VB	500,000.00	3.200	07/10/2009	11/14/2008	3.156	3.200	07/10 - At Maturity		500,000.00	500,000.00
SYS8045989202	8045989202	WF	1,500,000.00	1.445	09/15/2009	03/13/2009	1.425	1.445	09/15 - At Maturity		1,500,000.00	1,500,000.00
SYS8045989210	8045989210	WF	500,000.00	1.446	09/25/2009	03/13/2009	1.426	1.446	09/25 - At Maturity		500,000.00	500,000.00
SYS8045989228	8045989228	WF	1,000,000.00	1.446	09/30/2009	03/13/2009	1.426	1.446	09/30 - At Maturity		1,000,000.00	1,000,000.00
SYS8045989236A	8045989236A	WF	500,000.00	1.446	10/09/2009	03/13/2009	1.426	1.446	10/09 - At Maturity		500,000.00	500,000.00
SYS8045989236B	8045989236B	WF	500,000.00	1.446	10/09/2009	03/13/2009	1.426	1.446	10/09 - At Maturity		500,000.00	500,000.00
SYS8045989244	8045989244	WF	1,000,000.00	1.446	10/15/2009	03/13/2009	1.426	1.446	10/15 - At Maturity		1,000,000.00	1,000,000.00
SYS8045989251	8045989251	WF	500,000.00	1.497	10/23/2009	03/13/2009	1.476	1.497	10/23 - At Maturity		500,000.00	500,000.00
SYS804598965A	804598965A	WF	500,000.00	1.445	08/21/2009	02/20/2009	1.425	1.445	08/21 - At Maturity		500,000.00	500,000.00
SYS804598965B	804598965B	WF	500,000.00	1.445	08/21/2009	02/20/2009	1.425	1.445	08/21 - At Maturity		500,000.00	500,000.00
SYS8045989673	8045989673	WF	500,000.00	1.445	08/28/2009	02/20/2009	1.426	1.445	08/28 - At Maturity		500,000.00	500,000.00
SYS8045989681	8045989681	WF	1,500,000.00	1.445	08/31/2009	02/20/2009	1.426	1.445	08/31 - At Maturity		1,500,000.00	1,500,000.00
SYS8045989699	8045989699	WF	500,000.00	1.446	09/04/2009	02/20/2009	1.426	1.446	09/04 - At Maturity		500,000.00	500,000.00
SYS8045989707	8045989707	WF	500,000.00	1.446	09/11/2009	02/20/2009	1.426	1.446	09/11 - At Maturity		500,000.00	500,000.00
SYS8045989715	8045989715	WF	500,000.00	1.446	09/25/2009	02/20/2009	1.426	1.446	09/25 - At Maturity		500,000.00	500,000.00
Certificates of Deposit Totals			48,000,000.00				1.559	1.580		0.00	48,000,000.00	48,000,000.00

Iowa Public Agency Investment Trust

SYS19186A	19186A	IPAIT	17,388.59	0.274			0.270	0.274	07/31 - Monthly		17,388.59	17,388.59
Iowa Public Agency Investment Trust Totals			17,388.59				0.270	0.274		0.00	17,388.59	17,388.59

Commercial Paper Disc. - Amortizing

36959RUQ6	0438-09	GECAP	250,000.00	0.650	07/24/2009	01/26/2009	0.652	0.661	07/24 - At Maturity		249,192.01	249,896.18
4042FOZF1	0451-09	HSBC	1,000,000.00	1.350	12/15/2009	05/11/2009	1.387	1.406	12/15 - At Maturity		991,825.00	993,737.50
4042FOYR6	0452-09A	HSBC	500,000.00	1.350	11/25/2009	05/11/2009	1.388	1.408	11/25 - At Maturity		496,287.50	497,243.75
4042FOYR6	0452-09B	HSBC	500,000.00	1.350	11/25/2009	05/11/2009	1.388	1.408	11/25 - At Maturity		496,287.50	497,243.75
74433GYW0	0450-09	PRU	2,519,000.00	1.180	11/30/2009	04/16/2009	1.206	1.223	11/30 - At Maturity		2,500,174.68	2,506,449.79
89233GWW2	0436-09	TOYOTA	1,500,000.00	1.350	09/30/2009	01/13/2009	1.376	1.395	09/30 - At Maturity		1,485,375.00	1,494,881.25
89233GX50	0441-09A	TOYOTA	1,500,000.00	1.350	10/26/2009	02/09/2009	1.376	1.395	10/26 - At Maturity		1,485,431.25	1,493,418.75

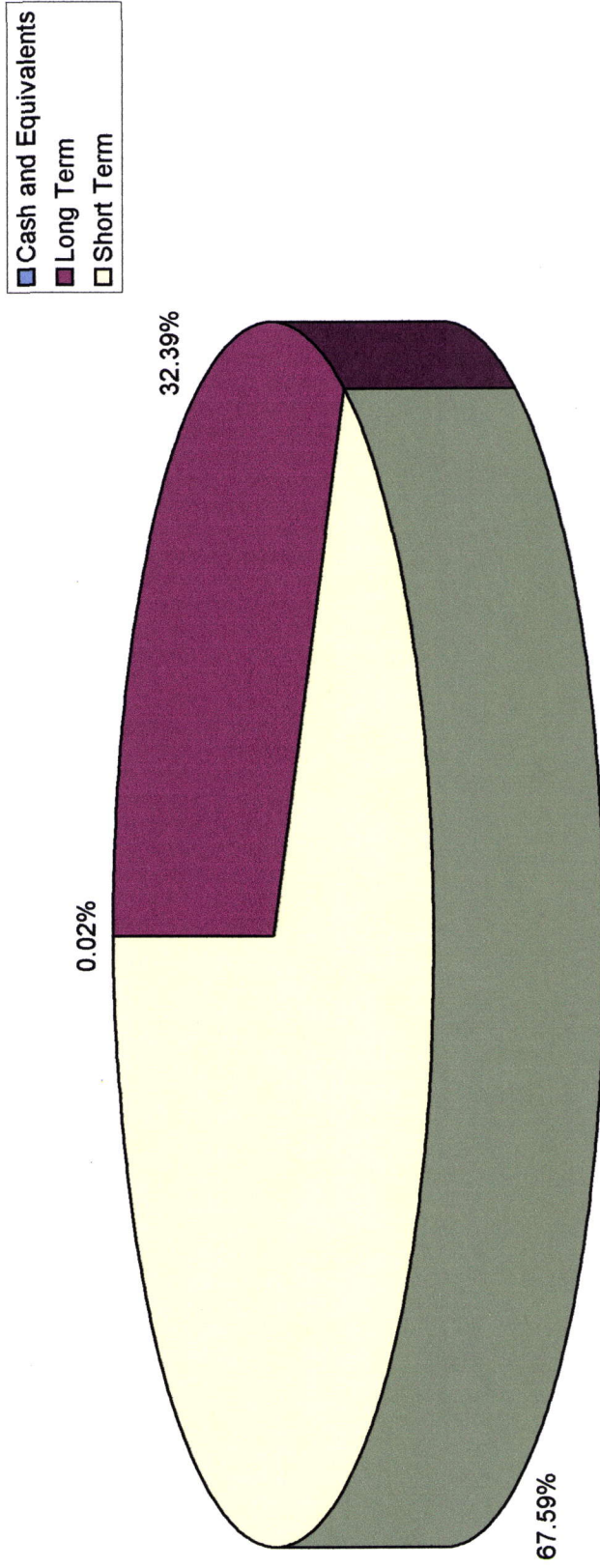
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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Commercial Paper Disc. -Amortizing												
89233GXS0	0441-09B	TOYOTA	1,000,000.00	1.350	10/26/2009	02/09/2009	1.376	1.395	10/26 - At Maturity	0.00	990,287.50	995,612.50
Commercial Paper Disc. -Amortizing Totals			8,769,000.00				1.309	1.327			8,694,860.44	8,728,483.47
Federal Agency Coupon Securities												
31331S2G7	0434-08	FFCB	500,000.00	4.750	08/25/2010	11/26/2008	2.961	3.002	02/25 - 08/25	Received	514,750.00	509,708.27
3133XLUM3	0419-08	FHLB	500,000.00	5.125	08/05/2009	09/09/2008	2.614	2.650	02/05 - 08/05	Received	510,988.11	501,146.00
3133XTGK6	0446-09	FHLB	1,000,000.00	1.750	04/15/2011	04/15/2009	1.726	1.750	10/15 - 04/15		1,000,000.00	1,000,000.00
3128X3SL8	0392-08A	FHLMC	523,000.00	4.375	07/30/2009	01/29/2008	2.663	2.700	01/30 - 07/30	Received	535,813.50	523,686.86
3128X3SL8	0392-08B	FHLMC	550,000.00	4.375	07/30/2009	01/29/2008	2.663	2.700	01/30 - 07/30	Received	563,475.00	550,722.32
3128X3SL8	0392-08C	FHLMC	50,000.00	4.375	07/30/2009	01/29/2008	2.663	2.700	01/30 - 07/30	Received	51,225.00	50,065.67
3134A3M78	0416-08	FHLMC	1,500,000.00	6.625	09/15/2009	09/05/2008	5.690	5.769	09/15 - 03/15	Received	1,555,890.00	1,511,178.00
3128X8JV2	0447-09	FHLMC	1,000,000.00	2.000	01/27/2012	04/27/2009	1.973	2.000	10/27 - 04/27		1,000,000.00	1,000,000.00
31359MU68	0418-08	FNMA	500,000.00	5.375	08/15/2009	09/09/2008	2.614	2.650	02/15 - 08/15	Received	512,469.01	501,632.85
3136FHP3	0445-09	FNMA	1,000,000.00	2.000	10/14/2011	04/14/2009	1.946	1.973	10/14 - 04/14		1,000,650.00	1,000,594.39
Federal Agency Coupon Securities Totals			7,123,000.00				2.989	3.031		0.00	7,245,260.62	7,148,734.36
Federal Agency Disc. -Amortizing												
31771JKP4	0448-09	FICO	2,707,000.00	1.736	05/30/2011	04/15/2009	1.801	1.826	05/30 - At Maturity		2,605,855.65	2,615,904.83
313589JV6	0417-08	FNMA	1,500,000.00	2.800	07/31/2009	09/08/2008	2.894	2.935	07/31 - At Maturity		1,461,966.67	1,496,500.00
Federal Agency Disc. -Amortizing Totals			4,207,000.00				2.199	2.229		0.00	4,067,822.32	4,112,404.83
Pass Through Securities /PAC/CMO												
31282VBV8	0323-06	FHLMC	92,640.85	4.500	10/01/2009	11/21/2008	5.989	6.072	12/15 - Monthly	Received	91,424.94	91,424.94
31282RA49	0329-06	FHLMC	71,922.37	4.000	05/01/2010	11/30/2008	5.888	5.970	12/15 - Monthly	Received	70,214.21	70,214.21
31282VBV6	0383-07	FHLMC	485,809.25	4.000	10/01/2009	11/21/2007	4.370	4.431	12/15 - Monthly	Received	483,380.20	483,380.20
31289V6H6	0389-08	FHLMC	186,626.46	4.000	06/01/2010	01/24/2008	4.357	4.417	02/15 - Monthly	Received	186,393.18	186,393.18
31282RF6F	0391-08	FHLMC	224,791.60	3.500	11/01/2010	01/25/2008	3.452	3.500	02/15 - Monthly	Received	224,791.60	224,791.60
31282VBV6	0393-08	FHLMC	456,718.81	4.000	10/01/2009	01/31/2008	3.051	3.093	02/15 - Monthly	Received	461,286.00	461,286.00
31282R5C4	0394-08	FHLMC	705,657.00	3.500	09/01/2010	02/21/2008	3.153	3.196	03/15 - Monthly	Received	709,626.40	709,626.40
31282R6H2	0395-08	FHLMC	668,628.18	4.000	12/01/2010	02/21/2008	2.877	2.917	03/15 - Monthly	Received	678,030.76	678,030.76
31282R6A7	0399-08	FHLMC	200,219.40	4.500	11/01/2010	04/24/2008	2.707	2.745	05/15 - Monthly	Received	202,722.14	202,722.14
31282SAD4	0400-08	FHLMC	301,565.92	4.500	03/01/2011	04/24/2008	2.677	2.715	05/15 - Monthly	Received	305,712.45	305,712.45
31282VDA0	0402-08	FHLMC	283,892.80	4.000	08/01/2010	04/24/2008	3.115	3.159	05/15 - Monthly	Received	285,667.12	285,667.12
31282R5C4	0406-08	FHLMC	181,287.58	3.500	09/01/2010	05/22/2008	3.549	3.599	06/15 - Monthly	Received	180,834.36	180,834.36
31282R7J7	0407-08	FHLMC	183,987.93	4.000	02/01/2011	05/23/2008	3.392	3.439	06/15 - Monthly	Received	184,907.87	184,907.87

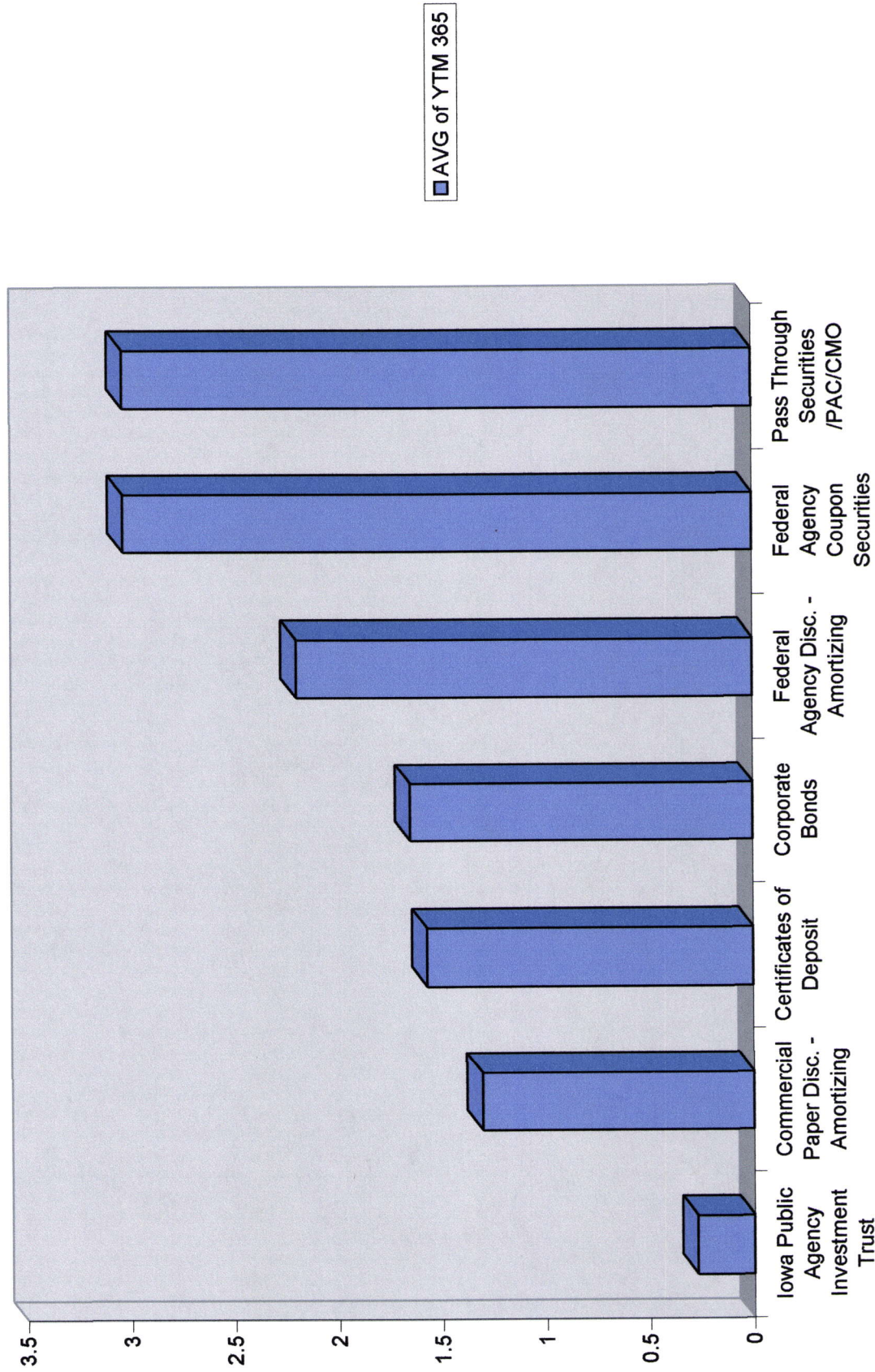
Investments FY 2008-2009
Portfolio Management
Investment Status Report - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM 360	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Pass Through Securities /PAC/CMO												
31282R5R1	0408-08	FHLMC	167,434.36	4.500	10/01/2010	05/23/2008	3.035	3.078	06/15 - Monthly	Received	169,527.30	169,527.30
31289WGN0	0415-08	FHLMC	241,389.38	5.000	11/01/2011	07/25/2008	4.778	4.844	08/15 - Monthly	Received	241,389.38	241,389.38
3128DBP J0	0420-08	FHLMC	197,557.82	5.500	12/01/2009	09/24/2008	3.366	3.412	10/15 - Monthly	Received	199,409.92	199,409.92
31282R4S0	0426-08	FHLMC	416,452.93	4.000	08/01/2010	10/23/2008	3.380	3.427	11/15 - Monthly	Received	417,754.35	417,754.35
31371LE54	0244-05	FNMA	149,399.14	4.000	11/01/2010	04/29/2005	4.111	4.168	05/25 - Monthly	Received	148,465.39	148,465.39
31371LAW9	0307-06	FNMA	65,732.83	3.500	06/01/2010	09/21/2006	6.586	6.677	10/25 - Monthly	Received	62,815.94	62,815.94
31371K5N7	0337-07	FNMA	87,001.78	4.000	05/01/2010	02/22/2007	6.455	6.545	03/25 - Monthly	Received	84,337.35	84,337.35
31371LAJ8	0388-07	FNMA	355,338.67	4.500	06/01/2010	01/02/2008	4.438	4.500	02/25 - Monthly	Received	355,338.67	355,338.67
31371LTH2	0409-08	FNMA	208,201.35	3.500	07/01/2011	05/23/2008	3.546	3.595	06/25 - Monthly	Received	207,420.59	207,420.59
31371LV97	0425-08	FNMA	458,206.45	5.000	09/01/2011	09/30/2008	3.326	3.372	10/25 - Monthly	Received	465,723.90	465,723.90
31371K5P2	0437-09	FNMA	474,716.85	4.500	05/01/2010	01/26/2009	0.401	0.407	02/25 - Monthly	Received	485,397.98	485,397.98
31371L5H8	0439-09	FNMA	219,616.28	4.500	02/01/2012	01/27/2009	1.318	1.337	02/25 - Monthly	Received	227,851.88	227,851.88
31371L5G0	0440-09	FNMA	263,974.92	4.000	02/01/2012	01/27/2009	1.647	1.670	02/25 - Monthly	Received	271,234.22	271,234.22
31371LB99	0442-09	FNMA	436,550.72	4.500	08/01/2013	02/18/2009	2.576	2.612	03/25 - Monthly	Received	450,738.62	450,738.62
31371K3N9	0444-09	FNMA	263,948.48	5.500	03/01/2013	03/23/2009	2.138	2.167	04/25 - Monthly	Received	276,156.10	276,156.10
3136F6YK9	0453-09	FNMA	529,937.92	4.400	12/25/2012	05/26/2009	0.694	0.704	06/25 - Monthly	Received	554,613.16	554,613.16
31371LGW3	0454-09	FNMA	317,455.48	5.000	11/01/2013	06/16/2009	2.742	2.780	07/25 - Monthly	661.37	330,054.49	330,715.86
Pass Through Securities /PAC/CMO Totals			8,896,663.59				2.990	3.031		661.37	9,013,220.47	9,013,881.84
Corporate Bonds												
5526EOAL7	0435-09	TOYOTA	1,000,000.00	4.625	08/03/2009	01/13/2009	1.628	1.651	02/03 - 08/03	Received	1,016,370.00	1,002,619.20
Corporate Bonds Totals			1,000,000.00				1.628	1.651		0.00	1,016,370.00	1,002,619.20
Investment Totals			78,013,052.18				1.862	1.887		661.37	78,054,922.44	78,023,512.29

Portfolio by Asset Class

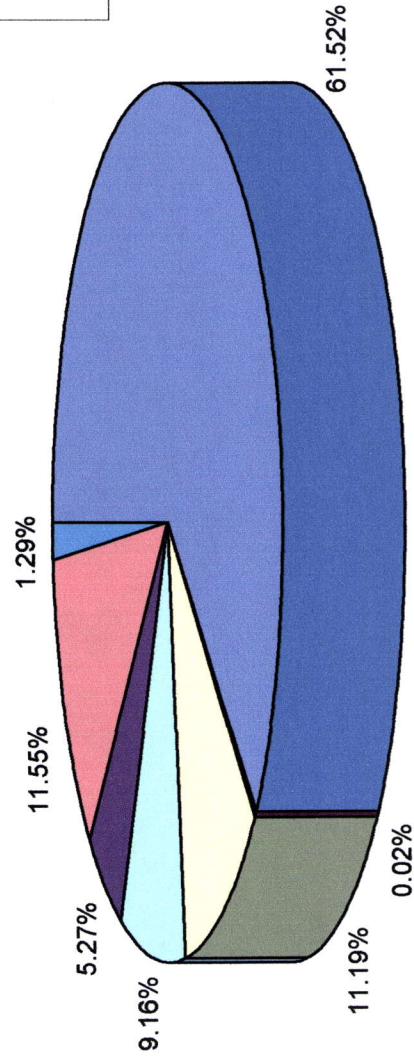


Investment Yield by Type



Book Value By Investment Type

- Certificates of Deposit
- Iowa Public Agency Investment Trust
- Commercial Paper Disc. -Amortizing
- Federal Agency Coupon Securities
- Federal Agency Disc. -Amortizing
- Pass Through Securities /PAC/CMO
- Corporate Bonds



Par Value by Issuer Graph

